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**PARR BROWN GEE & LOVELESS, P.C.**

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*Attorneys for Johnathan O. Hafen as Receiver for the Rust Rare Coin Receivership*

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**IN THE UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF UTAH, CENTRAL DIVISION**

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COMMODITY FUTURES TRADING  
COMMISSION, and

STATE OF UTAH DIVISION OF  
SECURITIES, through Attorney General  
Sean D. Reyes

Plaintiffs,  
v.

RUST RARE COIN INC., a Utah corporation,  
and GAYLEN DEAN RUST, an individual,  
DENISE GUNDERSON RUST, an individual,  
JOSHUA DANIEL RUST, an individual,

Defendants;

and

ALEESHA RUST FRANKLIN, an individual,  
R LEGACY RACING INC, a Utah  
corporation, R LEGACY ENTERTAINMENT  
LLC, a Utah limited liability company, and R  
LEGACY INVESTMENTS LLC, a Utah  
limited liability company.

Relief Defendants.

**FIRST INTERIM FEE APPLICATION**

Civil No. 2:18-cv-00892-TC

FILED UNDER SEAL PURSUANT TO  
COURT ORDER (DOCKET NO. 134)

Jonathan O. Hafen, the Court-Appointed Receiver over the assets of the following Defendants and Relief Defendants: Rust Rare Coin Inc., Gaylen Dean Rust, R Legacy Racing Inc., R Legacy Entertainment LLC, and R Legacy Investments LLC (collectively, “Receivership Defendants”), hereby submits this first interim fee application (the “Fee Application”), seeking approval by the Court for the fees and expenses incurred by the Receiver, the Receiver’s counsel Parr Brown Gee & Loveless (“Parr Brown”), and the Receiver’s accountants Berkeley Research Group (“BRG”), for the period of November 15, 2018 through December 31, 2018 (the “Application Period”). The Receiver seeks authorization to pay all allowed fees and expenses from the Receivership Estate once the Receiver has recovered an amount equal to three times the fees requested. In support hereof, the Receiver states as follows:

**I. CASE BACKGROUND**

1. Mr. Hafen was approached by the CFTC and Division of Securities on approximately November 7, 2018 regarding his willingness to serve as Receiver in this matter should the Court choose to appoint him. Mr. Hafen indicated his willingness to serve if appointed and began working with the Commodity Futures Trading Commission (“CFTC”) and the Utah Division of Securities in preparation for the filing of this action and a potential appointment as Receiver.

2. On November 13, 2018, the above-captioned case was formally commenced by the CFTC and the Utah Division of Securities against the Receivership Defendants. *See* Dkt. No. 1.

3. On November 15, 2018, the Court entered an *Order Granting Plaintiffs’ Ex Parte Motion for Statutory Restraining Order, Appointment of Receiver, and other Equitable Relief* (the “Freeze Order”). *See* Dkt. No. 22.

4. On November 21, 2018, the Court entered an order granting the Receiver's *Motion for Order Authorizing Receiver to Employ Attorneys*, authorizing the Receiver to retain Parr Brown as counsel for the Receivership Estate. *See* Dkt. No. 40. That same day, the Court entered a similar order granting the Receiver's *Motion for Order Authorizing Receiver to Employ Accountants*, authorizing the Receiver to retain BRG to perform accounting and investigative services for the Receivership Estate. *See* Dkt. No. 41.

5. Subsequently, on November 27, 2018, the Court entered an *Order Appointing Receiver and Staying Litigation* (the "Appointment Order"). *See* Dkt. No. 54.

6. Since the initial contact from the Utah Division of Securities, the Receiver has worked in concert with his counsel, Parr Brown, and his accountants, BRG, to identify and secure Receivership Assets, including cash and real and personal property, to wind down the business operations of the Receivership Defendants, and to identify claimants and creditors of the Receivership Estate.

7. The Receiver filed his *Initial Quarterly Status Report*, which includes a status report for the period of November 15, 2018 through December 31, 2018 (the "First Status Report").<sup>1</sup> The First Status Report provides a comprehensive description of the services performed by the Receiver and his professionals during the Application Period and is incorporated herein by reference.

## **II. REQUEST FOR COURT APPROVAL OF FEES AND EXPENSES.**

8. The Appointment Order provides, in the relevant part:

57. Subject to Paragraph 59 immediately below, the Receiver is authorized to solicit persons and entities ("Retained Personnel") to assist him in carrying out the duties and responsibilities described in this Order. The Receiver shall not engage any

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<sup>1</sup> Docket No. 98, filed January 31, 2019.

Retained Personnel without first obtaining an Order of the Court authorizing such engagement.

58. The Receiver and Retained Personnel are entitled to reasonable compensation and expense reimbursement from the Receivership Estates. The Receiver and Retained Personnel shall not be compensated or reimbursed by, or otherwise entitled to, any funds from the Court, the CFTC, or the State of Utah. Such compensation shall require the prior review by Plaintiffs and approval of the Court.

### **III. FEES AND EXPENSES REQUESTED ARE ACTUAL, NECESSARY AND REASONABLE FOR THE SERVICES RENDERED**

9. During the Application Period, the Receiver and his professionals have provided actual and necessary services for the Receivership Estate as summarized below and detailed in the Exhibits attached hereto. The Exhibits also detail the out-of-pocket expenses incurred by the professionals in rendering services to the Receivership Estate.

10. Parr Brown and BRG have submitted their invoices to the Receiver on a monthly basis, and the Receiver has reviewed and approved the invoices.

11. This Fee Application complies with the billing instructions set forth in the Appointment Order. The Receiver submitted this Fee Application to the Utah Division of Securities and CFTC prior to filing it with the Court, and both has informed the Receiver that they have no objection to the payment of the fees and reimbursement of the expenses outlined herein.

12. The Receiver believes that the fees and expenses are reasonable, especially in light of the volume of work that has been done over the Application Period. The Receiver also believes that the services rendered and the expenses advanced have been beneficial to the Receivership Estate.

13. At the Receiver's request, and as set forth in more detail below, the Receiver and his professionals have agreed to voluntarily write off certain time, freeze billing rates and delay payment, all in an effort to benefit the Estate.

#### IV. SUMMARY OF AMOUNTS REQUESTED

14. At the time the Freeze Order was entered, the Receivership Estate included approximately 70 employees in numerous business locations both inside and outside of the State of Utah, bank accounts at several financial institutions, numerous commercial and residential properties in several states, and a significant horse breeding and racing operation spread over several states. The Receiver and his professionals were charged with taking control of and securing all of the Receivership Assets immediately upon the Receiver's temporary appointment through the Freeze Order. A significant amount of work was necessary to notify financial institutions, agents, brokers and others holding assets of the Receivership Estate, and to work in cooperation with the FBI, CFTC and the Utah Division of Securities to physically secure all known Receivership Assets, in their various locations, upon entry of the Freeze Order.

15. Notwithstanding the necessary work performed prior to his formal appointment, the Receiver and his professionals have agreed to voluntarily write off all fees they incurred prior to entry of the Freeze Order. As an additional benefit to the Estate, the Receiver and Parr Brown have agreed to not increase their rates at the beginning of each calendar year as would be their customary practice, but will freeze their billing rates for the duration of the case at the rates that existed when the Receiver was appointed. Moreover, while the Receiver is seeking the Court's approval of the fees and expenses outlined below, the Receiver will not take any fees or be reimbursed for any expenses from the Receivership Estate until *after* the Receiver recovers into the Estate at least three times the amount of the fees requested.

16. The total amounts requested for the Receiver and his professionals in this Fee Application, including the relevant voluntary write downs for pre-appointment work are summarized below:

a. Receiver: Through December 31, 2018, the Receiver has billed a total of 143.20 hours for receivership services to the Estate. The Receiver is seeking approval for the payment of the \$43,992 in fees, which includes a voluntary write down of \$7,560 for work performed prior to his appointment by this Court. *See* Exhibit A.

b. Parr Brown: Through December 31, 2018, Parr Brown has billed a total of 1,344.70 hours for legal services to the Receivership Estate. Parr Brown is seeking approval for the payment of \$288,971.5 in fees and out-of-pocket expenses in the total amount of \$23,618.61. *See* Exhibit B. These amounts include a voluntary write down of \$41,491.

c. BRG: Through December 31, 2018, BRG has billed a total of 308.2 hours providing forensic and general accounting services to the Receivership Estate. BRG is seeking approval for payment of \$87,421.28 and out-of-pocket expenses of \$273.53. *See* Exhibit C. These amounts include a voluntary write down of \$4,426.

17. The amounts requested reflect a total of \$53,477 of voluntary reductions (over 12% of total fees) by the respective professionals in an exercise of their billing judgment.

18. The Receivership Estate has sufficient funds to pay all amounts requested; however, the Receiver and his professionals will not take any fees or be reimbursed for any expenses from the Receivership Estate until *after* the Receiver recovers at least \$1,332,831 for the Estate—which is three times the total amount of the fees requested.

**V. SUMMARY OF EXHIBITS**

19. Professional services have been recorded contemporaneously with services being rendered and these services, as well as the expenses incurred, are detailed in the attached three Exhibits described below.

20. The Receiver and Parr Brown have maintained their time in records organized according to tasks, with each task record being maintained in chronological order. BRG has maintained its time in monthly time reports, with each month being broken into task categories.

21. The following three Exhibits are attached hereto in support of this Fee Application:

**Exhibit A—Time Records of Receiver**

**Exhibit A**

**Summary by Task**

This section of Exhibit A breaks down the total fees assessed for each of the Receiver's tasks, which are discussed in more detail below.

**Exhibit A-1**

**Administration of Receivership Estate**

During the Application Period, the Receiver worked closely with the Utah Attorney General's office, the CFTC, the FBI, and the Utah Division of Securities to plan for and implement the administration of the Receivership. The Receiver retained and coordinated the efforts of his counsel and his forensic accounting team. The Receiver oversaw the creation of a process that has identified some 600 potential claimants, including former investors, creditors, and employees of the Defendants and Relief Defendants. The Receiver worked to ensure that investors, creditors, and former employees are updated as to the status of the case. The Receiver worked diligently with his legal team to implement the Court's orders with respect to the Receivership Estate and to keep the Court informed of the Receiver's progress. The Receiver also oversaw the winding down of each of the business entities owned and operated by the Defendants and Relief Defendants. The



**Exhibit B—Time Records of Parr Brown**

**Exhibit B**

**Summary by Task**

This section of Exhibit B breaks down the total fees assessed for each of Parr Brown's tasks, which are discussed in more detail below.

**Exhibit B-1**

**Administration of Receivership Estate**

During the Application Period, the Parr Brown worked closely with the Receiver to plan for and implement the administration of the Receivership. Attorneys from Parr Brown assisted with the winding down of the businesses of the Defendants and Relief Defendants. Parr Brown met with approximately 70 employees, placing employees on unpaid leaves of absences, terminating employees, and handling employee pay and benefits issues. Receiver's counsel met with employees of each of the affected businesses and provided them with a copy of the Court's freeze order, supervised their removal of personal items from the relevant businesses, and obtained their contact information. Parr Brown also created a website where investors, customers, vendors, and tenants can submit their contact information, obtain a copy of the Appointment Order, read news related to the Receivership, and obtain copies of recent court filings. Parr Brown also served copies of the Complaint and Appointment Order to the Receivership Defendants and has served copies of the Appointment Order in numerous jurisdictions where the Receivership Estate is believed to hold assets.

**Exhibit B-2**

**Asset Analysis & Recovery**

Parr Brown worked to locate, recover, and value the assets of the Receivership Estate. As noted above, these assets include millions of dollars' worth of both real and personal property scattered across numerous states. Parr Brown also worked to recover assets of the Receivership Estate held by any of the 70 former employees of Defendants and Relief Defendants. Parr Brown



**Exhibit B-5**

**Claims Administration**

Parr Brown worked to identify some 600 individuals and entities who are potential claimants of the Receivership Estate, including investors, business creditors, customers, and employees of receivership entities. Parr Brown created the website Rust Rare Coin Receivership Information Page at <https://rustrarecoinreceiver.com/>, where potential claimants can provide their contact information. From this information, Parr Brown is creating a master mailing matrix that is regularly updated to keep potential creditors apprised of the progress of the case.

**Exhibit C—Time Records of BRG**

**Exhibit C**

**Nov. 15 through Dec. 31 Invoice**

During the Application Period, the Receiver's forensic accountants at BRG worked with the Receiver and the Receiver's counsel Parr Brown to evaluate the historic cash activity and funds transfers of the Defendants and Relief Defendants, to analyze the financial records and bookkeeping data of the Defendants and Relief Defendants, and to determine the financial status of each business entity owned by Defendants and Relief Defendants. BRG provided tax services for the Receivership Estate. BRG also worked closely with the Receiver in order to identify net winners from Defendants' scheme and to provide the Receiver with the information necessary to prepare to implement recovery actions against the same.

**VI. PRIOR REQUESTS AND INTERIM NATURE OF REQUEST**

22. This is the first Fee Application of the Receiver and his professionals. Thus, there have been no earlier requests for payment made to the Court, and the Receiver has not paid himself, Parr Brown or BRG to date.

23. The Receiver and his professionals understand that the authorization and payment of fees and expenses is interim in nature. All fees and expenses allowed on an interim basis will

be subject to final review at the close of the case and the discharge of the Receiver when the Receiver files a final accounting and final fee application.

24. For the reasons set forth above and as supported by the Exhibits attached hereto, the Receiver respectfully submits that the fees and expenses requested herein are for actual services that were necessary for and beneficial to the administration of the Receivership Estate. The Receiver has made every attempt to contain the administrative expenses of this Receivership Estate, and the Receiver submits that given the work that has been performed as reflected in the attached time entries, the fees and expenses that have been incurred are reasonable.

25. Pursuant to Paragraph 62 of the Appointment Order, Dkt, No. 52, the Receiver represents and avers that this Fee Application complies with the terms of the Billing Instructions agreed to by the Receiver, the fees and expenses included therein were incurred in the best interests of the Receivership Estate, and the Receiver has not entered into any agreement, written or oral, express or implied, with any person or entity concerning the amount of compensation paid or to be paid from the Receivership Estate, or any sharing thereof.

26. The Receiver respectfully requests that the Court enter an Order (i) approving, on an interim basis, the Receiver's fees in the amount of \$43,992; Parr Brown's fees in the amount of \$288,971 and out-of-pocket expenses of \$23,618.61, and BRG's fees in the amount of \$87,421.28 and out-of-pocket expenses of \$273.53; and (ii) authorizing the Receiver to pay these fees and reimburse the expenses from the Receivership Estate once the Receiver has recovered into the Estate at least \$1,261,154.34—which is three times the amount of fees requested.

27. A proposed Order is attached hereto as Exhibit D.

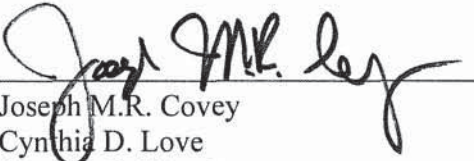
The Receiver, Jonathan O. Hafen, Parr Brown, and BRG verify under penalty of perjury that the foregoing is true and correct.

DATED this 22th day of February, 2019.

**RECEIVER**

  
\_\_\_\_\_  
Jonathan O. Hafen, Receiver

**PARR BROWN GEE & LOVELESS, P.C.**

  
\_\_\_\_\_  
Joseph M.R. Covey  
Cynthia D. Love  
Stephen C. Mouritsen  
*Attorneys for receiver Jonathan O. Hafen*

**BERKELEY RESEARCH GROUP**

  
\_\_\_\_\_  
Ray Strong

**CERTIFICATE OF SERVICE**

IT IS HEREBY CERTIFIED that service of the above **FIRST INTERIM FEE APPLICATION** was (1) electronically filed with the Clerk of the Court through the CM/ECF system on March 8, 2019, which sent notice of the electronic filing to all counsel of record, (2) posted on the Receiver's website (rustrarecoinreceiver.com), and (3) emailed to all those on the Receiver's master mailing matrix.

/s/ Joseph M.R. Covey  
Joseph M.R. Covey

# Exhibit A

Rust Rare Coin—Receiver (Client #177110)

Fees for Work Performed—November 15, 2018 through December 31, 2018

Matter #	Matter Description	Total	Exhibit
177110-1	Administration	\$6,804.00	A-1
177110-2	Asset Analysis & Recovery	\$29,844.00	A-2
177110-3	Disposition of Assets	\$7,344.00	A-3

**Total:           \$43,992.00**

# Exhibit A-1



Rust Rare Coin Receiver

December 31, 2018

Invoice: 862797  
Client: 177110  
Matter: 1

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## INVOICE SUMMARY

Attorney: Jonathan O Hafen

For professional services rendered and costs advanced

**RE: Administration**

Professional Services	\$ 6,804.00
Total Costs Advanced	<u>    \$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 6,804.00</b>

## PARR BROWN GEE &amp; LOVELESS

Invoice: 862797  
Rust Rare Coin Receiver  
Administration

December 31, 2018  
Client: 177110  
Matter: 1

**PROFESSIONAL SERVICES RENDERED**

<b>Date</b>	<b>Tkpr</b>	<b>Description</b>	<b>Hours</b>	<b>Amount</b>
11/09/18	JOH	No Charge - Prepare for and participate in meeting with Division of Securities re factual background of Rust Coin matter; Meet with legal counsel re steps to be taken to identify and preserve assets; Telephone conference with R. Strong re background work on case and potential service as accountant for receivership estate	5.40	N/C
11/14/18	JOH	No Charge - Calls with legal counsel re status of potential asset freeze; Review email correspondence re status of court proceedings and related matters	.70	N/C
11/22/18	JOH	Review submissions by investors re investment history and related information; Follow up with legal counsel re same	.60	216.00
12/01/18	JOH	Review email correspondence; Attend to questionnaire; Respond to investor inquiries; Correspond by email with ██████ re consignment claim; Follow up re email from Attorney General's Office re investor request for information; Review email correspondence re alleged transactions in precious metals; Attend to question of whether any brokers sold silver pooling investments; Correspond by email with counsel for J. Rust re investment account; Follow up with Attorney General's Office re same; Follow up re draft letter to all investors re receivership; Attend to revisions to receiver website	4.30	1,548.00
12/02/18	JOH	Correspond by email and meet with legal counsel re various matters; Review email from investor; Attend to letter to investors re receivership	1.10	396.00
12/08/18	JOH	Review email correspondence from investors	.30	108.00
12/09/18	JOH	Review email correspondence from investors	.10	36.00
12/10/18	JOH	Telephone conferences with legal counsel re various issues; Review email correspondence from investors and other claimants; Attend to Denise Rust's request for living expenses; Follow up with Attorney General's Office re same; Review proposal by former employee to lease space at Huge Studios; Review proposed stipulation from Zion's Bank; Attend to proposed MySmartBlinds release agreement; Review email correspondence from landlord re coin shop space; Attend to notice of receivership filings; Follow up re issues relating to ██████ transfers; Review email correspondence re consignment issues	4.80	1,728.00
12/11/18	JOH	Meetings and telephone conferences with legal counsel re various matters; Review email correspondence and related documents; Prepare for and attend meeting with R. Strong re results of forensic accounting efforts to date; Prepare for hearing; Attend to potential adversary proceeding re Rust Rare Coin; Telephone conference with Attorney General's Office re upcoming hearing; Attend to maintenance and potential sale of horses; Review ██████ draft complaint provided to Gaylen Rust	5.60	2,016.00
12/14/18	JOH	Meet with legal counsel re various matters; Review email correspondence and related documents re various matters; Communicate with investors; Correspond by email with counsel for investor group	2.10	756.00

## PARR BROWN GEE &amp; LOVELESS

Invoice: 862797  
Rust Rare Coin Receiver  
Administration

December 31, 2018  
Client: 177110  
Matter: 1

**TOTAL PROFESSIONAL SERVICES** **\$ 6,804.00**

**SUMMARY OF PROFESSIONAL SERVICES**

<b>Name</b>	<b>Rate</b>	<b>Hours</b>	<b>Total</b>
Jonathan O Hafen	360.00	18.90	6,804.00
<b>TOTALS</b>		<b>18.90</b>	<b>\$ 6,804.00</b>

**TOTAL THIS INVOICE** **\$ 6,804.00**



Rust Rare Coin Receiver

December 31, 2018

Invoice: 862797  
Client: 177110  
Matter: 1

**REMITTANCE ADVICE**

**RE: Administration**

**BALANCE DUE THIS INVOICE \$ 6,804.00**

Please return this advice with payment to:

Parr Brown Gee & Loveless  
P.O. Box 11019  
Salt Lake City, UT 84147

Wire Transfer Instructions:

JP Morgan Chase Bank  
201 South Main St Ste 300  
Salt Lake City, UT 84111-2870  
Swift Code #: CHASUS33  
ABA #: 021000021  
Parr Brown Gee & Loveless  
Account #: 912454114

To Pay by Credit Card:

Visa  Mastercard  Discover  Amex  
Credit Card # \_\_\_\_\_  
Expiration Date \_\_\_\_/\_\_\_\_  
Security Code # \_\_\_\_\_  
Name on Account: \_\_\_\_\_  
Billing Address: \_\_\_\_\_  
Amount: \$ \_\_\_\_\_  
**Payments accepted by phone (801) 532-7840**

ACH Payment Instructions

ABA Routing #: 124001545  
Account #: 912454114

Online Payment: [www.parrbrown.com](http://www.parrbrown.com)

**Please reference your invoice # 862797**

Payable Upon Receipt

A finance charge of twelve percent (12%) per annum will accrue on any account not paid within thirty (30) days after the date of this invoice



## Exhibit A-2



Rust Rare Coin Receiver

December 31, 2018

Invoice: 862798  
Client: 177110  
Matter: 2

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## INVOICE SUMMARY

Attorney: Jonathan O Hafen

For professional services rendered and costs advanced

**RE: Assett Analysis & Recovery**

Professional Services	\$ 29,844.00
Total Costs Advanced	<u>          \$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 29,844.00</b>

Invoice: 862798  
 Rust Rare Coin Receiver  
 Asset Analysis & Recovery

December 31, 2018  
 Client: 177110  
 Matter: 2

**PROFESSIONAL SERVICES RENDERED**

<b>Date</b>	<b>Tkpr</b>	<b>Description</b>	<b>Hours</b>	<b>Amount</b>
11/09/18	JOH	No Charge - Analyze appropriate steps to preserve and protect assets as Receiver	4.70	N/C
11/12/18	JOH	No Charge - Meet with R. Strong re past analysis and engagement as forensic accountants moving forward; Meetings and telephone calls with legal counsel re steps to preserve and protect assets if appointed; Follow up with Division of Securities re same	6.30	N/C
11/13/18	JOH	No Charge - Calls with legal counsel re potential steps to preserve and protect assets; Call with Division of Securities re timeline re potential asset freeze to protect assets; Correspond by email with R. Strong re various matters; Follow up re status of court filings	3.90	N/C
11/15/18	JOH	Calls and correspond by email with legal counsel re status of asset freeze and other steps to protect assets; call with Division of Securities re same	1.90	684.00
11/16/18	JOH	Correspond by email and telephone conference with legal counsel re identifying and preserving assets and updates on condition of various businesses	2.70	972.00
11/17/18	JOH	Correspond by email with SEC re inquiries from investors; Follow up re status of efforts to identify and preserve assets; Review email correspondence re same	1.10	396.00
11/18/18	JOH	Review email correspondence from legal counsel re status of efforts to identify and secure assets of the receivership estate	.50	180.00
11/19/18	JOH	Telephone conference with Division of Securities re status of efforts to preserve and protect receivership assets; Follow up re inquiries from various investors; Review information submitted by investors; Review email correspondence from legal counsel re efforts to preserve assets	2.00	720.00
11/20/18	JOH	Prepare for and participate in meeting with legal counsel re asset freeze and steps to preserve and protect assets; Review email submissions and phone messages from investors re history of investment	3.80	1,368.00
11/21/18	JOH	Meetings with legal counsel re status of steps to identify and preserve assets of receivership estate; Various phone calls concerning decisions with respect to identification and preservation of assets; Review email correspondence and attention to other communications with investors re investment history	5.90	2,124.00
11/23/18	JOH	Review submissions from investors; Correspond by email with legal counsel re various matters; Correspond by email with Division of Securities re process to respond to investor inquiries; Correspond by email with Securities and Exchange Commission re investor inquiry; Telephone conference with Division of Securities re potential violation of freeze order; Follow up with legal counsel re same	2.10	756.00
11/25/18	JOH	Review email submissions from investors re investments and related information; Meet with investor re investment history	.90	324.00

## PARR BROWN GEE &amp; LOVELESS

Invoice: 862798  
Rust Rare Coin Receiver  
Asset Analysis & Recovery

December 31, 2018  
Client: 177110  
Matter: 2

Date	Tkpr	Description	Hours	Amount
11/26/18	JOH	Review email submissions from investors re investments and related information; Telephone conference with legal counsel and Division of Securities re status of asset identification and preservation; Prepare for upcoming hearing; Correspond by email with counsel for potential creditor of receivership estate; Meetings with legal counsel re various matter	7.30	2,628.00
11/27/18	JOH	Prepare for and participate in preliminary injunction hearing; Meet with Court re steps being taken to identify and protect assets; Review email submissions from investors re investment history; Meetings with legal counsel re various decisions with respect to estate assets; Telephone conference with Division of Securities re potential violation of asset freeze; Follow up re same; Telephone conference with Division of Securities re upcoming deposition of Josh Rust; Attend to setting up bank account	7.20	2,592.00
11/28/18	JOH	Meetings and correspond by email with legal counsel re status of communications with investors and efforts to preserve assets; Review orders entered by court; Review communications by investors re investment history and other matters; Correspond by email with party interested in purchasing assets	5.20	1,872.00
11/29/18	JOH	Meetings with legal counsel re status of asset preservation and related matters; Review court orders; Review email submissions from investors; Telephone conference with Division of Securities re status of steps to preserve and protect assets; Telephone conference with potential creditor of HUGE studios	4.50	1,620.00
11/30/18	JOH	Meet with legal counsel re potential claims against investors who received more than investment and related matters; Draft correspondence to investors; Review email submissions from investors; Telephone call with representative of investor group; Correspond by email with potential purchaser of certain assets	3.30	1,188.00
12/03/18	JOH	Correspond by email with counsel for Josh Rust re investment account and related issues; Meet with legal counsel re asset recovery efforts; Attend to Music Alliance non-profit's relationship to Gaylen Rust and related issues; Attend to Tilt Video files issue relating to Big Door productions; Correspond by email with legal counsel re potential sale of computer; Attend to issues re Sage & Thistle's temporary operations; Follow up re updates to website	3.20	1,152.00
12/04/18	JOH	Telephone conference with legal counsel re various matters; Review email correspondence and related documents from investors; Respond to communications from investors; Attend to status of online music sales; Attend to updating process for providing investors with information; Review email correspondence from Robert Wing to investor re investment; Attend to potential [REDACTED] consulting agreement	2.60	936.00

## PARR BROWN GEE &amp; LOVELESS

Invoice: 862798  
Rust Rare Coin Receiver  
Asset Analysis & Recovery

December 31, 2018  
Client: 177110  
Matter: 2

Date	Tkpr	Description	Hours	Amount
12/06/18	JOH	Meetings with legal counsel re various matters; Review email correspondence and related documents; Telephone conference with Attorney General's office re postponement of J. Rust deposition; Follow up re same; Communicate with investors; Attend to maintenance and potential sale of horses; Review Huge Studios inventory list; Attend to potential [REDACTED] consulting agreement; Attend to establishment of qualified receiver bank account	5.60	2,016.00
12/07/18	JOH	Prepare for meeting with investors; Attend meeting with investors; follow up meetings and telephone conferences with legal counsel; Telephone conference with Attorney General's Office re various matters; Review email correspondence re subpoena to Ray Strong; Attend to status of paper files; Review email correspondence and follow up re potential shipment of gold bullion to Rust Rare Coin	4.10	1,476.00
12/12/18	JOH	Prepare for and attend hearing; Meet with legal counsel re various matters; Review email correspondence and related documents; Attend to issues concerning Musicians Toolkit; Correspond by email with [REDACTED] re issues concerning receivership; Attend to content on receivership website; Correspond by email with counsel re bank re account details	5.70	2,052.00
12/18/18	JOH	Review email correspondence from investors; Review G. Rust affidavit; Correspond by email with legal counsel re same and re potential options in light of affidavit; Correspond by email with legal counsel re life insurance policy; Attend to potential fraudulent transfer to investor; Correspond by email with legal counsel re same	1.10	396.00
12/20/18	JOH	Call with Attorney General's Office re tax issues and related matters; Telephone conference with counsel for IRS re same; Meet with legal counsel re insurance issues; Call with insurance company re same; Site visit to Rust Rare Coin shop and to Salt Lake City real estate with legal counsel; Attend to potential sale of St. George property; Attend to potential transfer of funds to law firm; Attend to investor questionnaire	6.10	2,196.00
12/24/18	JOH	Telephone conference with legal counsel re asset recovery efforts; Telephone conference with Attorney General's Office re same; Review email correspondence re potential lead on asset transfer; Review email communications from investors; Correspond by email with Mary Mark re same; Attend to updating website	3.00	1,080.00
12/26/18	JOH	Telephone conference with legal counsel and Attorney General's office re same; Research re information obtained re potential asset transfer; Correspond by email with legal counsel for investor; Correspond by email with legal counsel re potential fraudulent transfer	2.20	792.00
12/27/18	JOH	Telephone conference with Attorney General's Office re bond issue; Follow up with legal counsel re same; Review email correspondence from investors; Telephone conference and correspond by email with counsel for investors	.90	324.00

**TOTAL PROFESSIONAL SERVICES**

**\$ 29,844.00**

## PARR BROWN GEE &amp; LOVELESS

Invoice: 862798  
Rust Rare Coin Receiver  
Asset Analysis & Recovery

December 31, 2018  
Client: 177110  
Matter: 2

**SUMMARY OF PROFESSIONAL SERVICES**

<b>Name</b>	<b>Rate</b>	<b>Hours</b>	<b>Total</b>
Jonathan O Hafen	360.00	82.90	29,844.00
<b>TOTALS</b>		<b>82.90</b>	<b>\$ 29,844.00</b>

**TOTAL THIS INVOICE**

**\$ 29,844.00**



Rust Rare Coin Receiver

December 31, 2018

Invoice: 862798  
Client: 177110  
Matter: 2

**REMITTANCE ADVICE**

**RE: Assett Analysis & Recovery**

**BALANCE DUE THIS INVOICE \$ 29,844.00**

Please return this advice with payment to:

Parr Brown Gee & Loveless  
P.O. Box 11019  
Salt Lake City, UT 84147

Wire Transfer Instructions:

JP Morgan Chase Bank  
201 South Main St Ste 300  
Salt Lake City, UT 84111-2870  
Swift Code #: CHASUS33  
ABA #: 021000021  
Parr Brown Gee & Loveless  
Account #: 912454114

To Pay by Credit Card:

Visa  Mastercard  Discover  Amex  
Credit Card # \_\_\_\_\_  
Expiration Date \_\_\_\_/\_\_\_\_  
Security Code # \_\_\_\_\_  
Name on Account: \_\_\_\_\_  
Billing Address: \_\_\_\_\_  
Amount: \$ \_\_\_\_\_  
**Payments accepted by phone (801) 532-7840**

ACH Payment Instructions

ABA Routing #: 124001545  
Account #: 912454114

Online Payment: [www.parrbrown.com](http://www.parrbrown.com)

**Please reference your invoice # 862798**

Payable Upon Receipt

A finance charge of twelve percent (12%) per annum will accrue on any account not paid within thirty (30) days after the date of this invoice



## Exhibit A-3



Rust Rare Coin Receiver

December 31, 2018

Invoice: 862799  
Client: 177110  
Matter: 3

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## INVOICE SUMMARY

Attorney: Jonathan O Hafen

For professional services rendered and costs advanced

**RE: Disposition of Assets  
Disposition of Assets**

Professional Services	\$ 7,344.00
Total Costs Advanced	<u>    \$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 7,344.00</b>

## PARR BROWN GEE &amp; LOVELESS

Invoice: 862799  
 Rust Rare Coin Receiver  
 Disposition of Assets

December 31, 2018  
 Client: 177110  
 Matter: 3

**PROFESSIONAL SERVICES RENDERED**

<b>Date</b>	<b>Tkpr</b>	<b>Description</b>	<b>Hours</b>	<b>Amount</b>
12/05/18	JOH	Attend to potential sale of Huge Studios; Review email correspondence from investors; Attend to inbound shipment of assets; Review plan to sell Jazz tickets; Attend to potential sale of horses	2.10	756.00
12/13/18	JOH	Telephone conferences and meetings with legal counsel re various matters; Call with broker concerning potential sale of St. George condominium; Correspond by email with banker re qualified account; Follow up with counsel to investor group; Communicate with investors	4.30	1,548.00
12/17/18	JOH	Review email correspondence and related documents; Telephone conference with legal counsel re various matters; Attend to communication to former employees; Correspond by email with potential purchase of certain assets; Follow up re same	2.00	720.00
12/19/18	JOH	Attend to status of potential sale of Ohio assets; Prepare for and attend meeting with investors; Call with investor; Attend to insurance issues; Meetings and telephone calls with legal counsel re same; Attend to status of Alaska properties; Research re potential real estate agent in Homer, Alaska	3.80	1,368.00
12/21/18	JOH	Further attention to insurance issues; Review communications from investors; Attend to status of Alaska properties; Research re potential real estate broker to provide expertise on fair market value of Alaska properties; Follow up re relocating certain assets; Review and approving request to make payment in order to maintain status quo on certain assets	3.50	1,260.00
12/22/18	JOH	Attend to agreement to sell horses	.20	72.00
12/28/18	JOH	Review email correspondence from investors; Attend to potential sale of assets	.70	252.00
12/30/18	JOH	Review email correspondence from legal counsel re efforts to preserve assets; Review email correspondence from legal counsel re various efforts to sell assets, including horses; Review email correspondence from investors; Review email correspondence from counsel for group of investors; Correspond by email with Cynthia Love and Joe Covey re same; Research re Alaska properties	1.90	684.00
12/31/18	JOH	Attend to revising investor questionnaire; Correspond by email with legal counsel re same; Review email communications from investors; Review agreements to sell property; Correspond by email with Cynthia Love re same	1.90	684.00

**TOTAL PROFESSIONAL SERVICES****\$ 7,344.00****SUMMARY OF PROFESSIONAL SERVICES**

<b>Name</b>	<b>Rate</b>	<b>Hours</b>	<b>Total</b>
Jonathan O Hafen	360.00	20.40	7,344.00
<b>TOTALS</b>		<b>20.40</b>	<b>\$ 7,344.00</b>

PARR BROWN GEE & LOVELESS

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Invoice: 862799  
Rust Rare Coin Receiver  
Disposition of Assets

December 31, 2018  
Client: 177110  
Matter: 3

**TOTAL THIS INVOICE**

**\$ 7,344.00**



Rust Rare Coin Receiver

December 31, 2018

Invoice: 862799  
Client: 177110  
Matter: 3

**REMITTANCE ADVICE**

**RE: Disposition of Assets  
Disposition of Assets**

**BALANCE DUE THIS INVOICE \$ 7,344.00**

Please return this advice with payment to:

Parr Brown Gee & Loveless  
P.O. Box 11019  
Salt Lake City, UT 84147

Wire Transfer Instructions:

JP Morgan Chase Bank  
201 South Main St Ste 300  
Salt Lake City, UT 84111-2870  
Swift Code #: CHASUS33  
ABA #: 021000021  
Parr Brown Gee & Loveless  
Account #: 912454114

To Pay by Credit Card:

Visa  Mastercard  Discover  Amex  
Credit Card # \_\_\_\_\_  
Expiration Date \_\_\_\_/\_\_\_\_/\_\_\_\_  
Security Code # \_\_\_\_\_  
Name on Account: \_\_\_\_\_  
Billing Address: \_\_\_\_\_  
Amount: \$ \_\_\_\_\_  
**Payments accepted by phone (801) 532-7840**

ACH Payment Instructions

ABA Routing #: 124001545  
Account #: 912454114

Online Payment: [www.parrbrown.com](http://www.parrbrown.com)

**Please reference your invoice # 862799**

Payable Upon Receipt

A finance charge of twelve percent (12%) per annum will accrue on any account not paid within thirty (30) days after the date of this invoice



# Exhibit B

Rust Rare Coin—Parr Brown Gee & Loveless (Client #176430)

Fees for Work Performed and Associated Costs—Nov. 15, 2018 through Dec. 31, 2018

Matter #	Matter Description	Total	Exhibit
176430-1	Administration	\$133,606.37	B-1
176430-2	Asset Analysis & Recovery	\$114,246.40	B-2
176430-3	Disposition of Assets	\$13,524.64	B-3
176430-4	Business Operations	\$34,996.70	B-4
176430-5	Claims Administration	\$16,216.00	B-5

**Total:           \$312,590.11**

# Exhibit B-1



Rust Rare Coin Receivership

December 31, 2018

Invoice: 862791  
Client: 176430  
Matter: 1

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## INVOICE SUMMARY

Attorney: Jonathan O Hafen

For professional services rendered and costs advanced

**RE: Administration of Receivership Estate**

Professional Services	\$ 111,945.00
Total Costs Advanced	<u>\$ 21,661.37</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 133,606.37</b>

Invoice: 862791  
 Rust Rare Coin Receivership  
 Administration of Receivership Estate

December 31, 2018  
 Client: 176430  
 Matter: 1

**PROFESSIONAL SERVICES RENDERED**

<b>Date</b>	<b>Tkpr</b>	<b>Description</b>	<b>Hours</b>	<b>Amount</b>
11/08/18	JMC	No Charge - Review and analyze Rust Rare Coin website and receivership issues; Correspond with Jon Hafen and Margarita Gonzales re the same	4.20	N/C
11/09/18	JMC	No Charge - Prepare for and attend meeting with Utah Division of Securities and CFTC re receivership, background and related issues; Correspond with Jon Hafen, Cynthia Love and Cheylynn Hayman re securing, inventorying, and locating estate property; Correspond with locksmith company re changing of locks	6.80	N/C
11/09/18	CH	No Charge - Attorney conference with Jonathan Hafen and Joseph Covey re receivership matter; Attorney conference with Mary Ann May and Austin Riter re receivership matter; Coordinate team meeting to discuss receivership logistics; Email correspondence with Joseph Covey re receivership discussion with AG and coordination of same	1.90	N/C
11/09/18	CSP	No Charge - Review notice of receiver document to be filed in the Central District of California; Emails with Mike Lehr re same	.40	N/C
11/09/18	MAM	No Charge - Attorney conference with Cheylynn Hayman and Austin Riter re receiver issues	.50	N/C
11/09/18	CDL	No Charge - Discussion with Joe Covey and Jon Hafen re receivership	.60	N/C
11/09/18	CDL	No Charge - Review proposed TRO re receivership; review and formulate checklist for plan of action for new receivership	2.30	N/C
11/10/18	CH	No Charge - Review receiver research packet; Draft receiver checklist, notice script for employees	2.00	N/C
11/11/18	CH	No Charge - Continue drafting receivership materials; Email correspondence with Cynthia Love re same	4.20	N/C
11/11/18	CDL	No Charge - Devise plan for first day receivership issues	2.20	N/C
11/12/18	JMC	No Charge - Extensive meeting with Cheylynn Hayman, Jon Hafen, Cynthia Love and others re location, securing and preservation of assets; Correspond with Ray Strong re the same; Review and analyze freeze order and prepare first day actions; Coordinate with AG's office on various issues	5.40	N/C
11/12/18	CH	No Charge - Meet with Ray Strong and accounting team in preparation for receivership takeover; Attorney conference with litigation team re same; Telephone conference with ██████████ re execution of receivership order; Attorney conference with Joseph Covey and Cynthia Love re same; Email correspondence with Mary Ann May and Austin Riter re coordinating execution at ancillary locations; Email correspondence with Susie Bailey re preparation materials; Review and revise documentation including master checklist, script, notice to employees, questionnaire	8.60	N/C
11/12/18	AJR	No Charge - Prepare for and attend team meeting re strategy for receivership issues and documentation for employees; Prepare for on-site visit to recording business location	3.50	N/C

## PARR BROWN GEE &amp; LOVELESS

Invoice: 862791  
 Rust Rare Coin Receivership  
 Administration of Receivership Estate

December 31, 2018  
 Client: 176430  
 Matter: 1

Date	Tkpr	Description	Hours	Amount
11/12/18	MAM	No Charge - Review receiver documents; Attorney conference with Cheylynn Hayman, Cynthia Love, and Jonathan Hafen re same; Revise receiver documents for employee notification	5.50	N/C
11/12/18	MSA	No Charge - Discussion with Cynthia Love re potential statements, talking points, and responses to interested parties and press for receivership; Further discussion with Cynthia Love re same; Review of proposed order re same	1.30	N/C
11/12/18	CDL	No Charge - Meetings re preparation for receivership	4.10	N/C
11/12/18	SB	No Charge - Communications with the team re administration of the receivership estate	1.20	N/C
11/12/18	SB	No Charge - Place calls to arrange for a locksmiths, identify coin authorized dealers within 100 miles and an online vendor for same	1.00	N/C
11/12/18	SB	No Charge - Review the Operations Plan and the Rust Rare Coin Assets list	.40	N/C
11/13/18	JMC	No Charge - Review, analyze and coordinate location and recovery of assets at various locations; Correspond with Division of Securities, Ray Strong, receiver attorneys, locksmiths, asset recovery services, receiver and others re assets, interviews and related first day issues	8.30	N/C
11/13/18	CH	No Charge - Participate in telephone conference with Ray Strong re execution of receivership assets; Team meeting re coordinating same; Review updated operating plan from [REDACTED]; Revise revised forms for execution of receivership assets	1.60	N/C
11/13/18	AJR	No Charge - Research and prepare for on-site visit to recording business location; Review and edit updated documents for employees; Review proposed restraining order; Correspondence and telephone conference with Division of Securities team leader [REDACTED] re coordinating game plan; Prep for and attend attorney strategy meeting; Review updated operational plan; Review revised documents for employees	5.40	N/C
11/13/18	MAM	No Charge - Revise receiver documents re employee notification; Conference with receiver team re employee notification and next steps	7.00	N/C
11/13/18	MSA	No Charge - Discussion with Cynthia Love re potential statements, talking points, and responses to interested parties and press for receivership; Review of proposed order re same; Discussion with Susie Bailey re same and logistical issues; Correspondence with Susie Bailey, Jon Hafen, and Cynthia Love re same; Further discussion with Cynthia Love re same	1.70	N/C
11/13/18	CDL	No Charge - RRC Meeting with Susie Bailey to coordinate preparations for Wednesday	.60	N/C
11/13/18	SMH	No Charge - Correspond with Cynthia Love re research needed re attorney privilege issues	.10	N/C
11/13/18	SMH	No Charge - Research attorney privilege issues re receivership	1.70	N/C
11/13/18	SB	No Charge - Email communications with Cynthia Love and Cheylynn Hayman re tentative arrangements for securing assets	.10	N/C

## PARR BROWN GEE &amp; LOVELESS

Invoice: 862791  
 Rust Rare Coin Receivership  
 Administration of Receivership Estate

December 31, 2018  
 Client: 176430  
 Matter: 1

Date	Tkpr	Description	Hours	Amount
11/13/18	SB	No Charge - Set-up and register a toll free line for the Receivership case	.30	N/C
11/13/18	SB	No Charge - Login and run a corporate search to identify all DBA's of R Legacy Entertainment, LLC and forward to the team to assist with identifying the assets to be secured	.30	N/C
11/13/18	SB	No Charge - Set-up and register a Gmail email account for immediate use in assisting with recovering and securing the assets	1.00	N/C
11/13/18	SB	No Charge - Conference with the team to obtain directions, clarification and plan for the recovery of assets	1.00	N/C
11/13/18	SB	No Charge - Prepare an excel with each DBA organized by those that support each other; Email to Cynthia Love draft of same	1.00	N/C
11/13/18	SB	No Charge - Locate and have ready a recorder if needed	.20	N/C
11/13/18	SB	No Charge - Communications with Michael Anderson re toll free number preferences	.20	N/C
11/13/18	SB	No Charge - No Charge - Coordinate materials, supplies and relevant information for each team traveling to a each site to execute the order to be received from the Court	3.80	N/C
11/14/18	JMC	No Charge - Correspond with various Parr attorneys to coordinate inspection of properties, securing documents and related issues; Correspond with Ray Strong and others re new hearing; Prepare for hearing	5.00	N/C
11/14/18	MAM	No Charge - Meet with receiver team; Update employee notice documents for business locations	6.00	N/C
11/14/18	CDL	No Charge - Meeting with team re coordination of first day; telephone conference with AG's office re same	5.30	N/C
11/14/18	CDL	No Charge - Telephone conference with Jon Hafen re updates	.40	N/C
11/14/18	SRG	No Charge - Interoffice conference re receivership	1.60	N/C
11/14/18	VRL	No Charge - Team meeting with Austin Riter, Cheyllynn Hayman, Cynthia Love, Joseph Covey, and Mary Ann May re operational plan; Review operational plan documents; Team meeting with Austin Riter and Michael Anderson re operational plan at Location 2; Review employee script, questionnaire, and property checklist	3.60	N/C
11/14/18	SMH	No Charge - Research Utah and federal case law re attorney-client privilege and its implications in a receivership	1.70	N/C
11/14/18	SB	No Charge - Prepare contact log for each team, each police department, the locksmith on standby, the security system company, the realtor and other interested parties to assist with teams with securing the assets	1.00	N/C
11/14/18	SB	No Charge - Conference call with TD's Legal re constable on standby to serve absent employees at each location	.20	N/C
11/14/18	SB	No Charge - Replace scripts for the Huge Sound location	.10	N/C
11/14/18	SB	No Charge - Prepare an asset collection log	.50	N/C

## PARR BROWN GEE &amp; LOVELESS

Invoice: 862791  
 Rust Rare Coin Receivership  
 Administration of Receivership Estate

December 31, 2018  
 Client: 176430  
 Matter: 1

Date	Tkpr	Description	Hours	Amount
11/14/18	SB	No Charge - Update and email a list to the receivership counsel of each team, location, important numbers and other relevant information that may come up while executing the order	.40	N/C
11/14/18	SB	No Charge - No Charge - Coordinate and prepare updated notices, copies of the Order, updated employee questioners, updated team lists, clipboards and collections boxes with supplies to assist each team with on location asset collection, organization and receipt of items collected	7.00	N/C
11/15/18	JMC	Prepare for and attend hearing re TRO; Extensive discussions with CFTC, AG's office, FBI and other governmental representatives re raid of properties and related issues; Review and analyze revised receivership order; Interview Gaylen Rust and various employees at Rust Rare Coin shop; Coordinate visits to various locations and collection of employee data securing of assets	14.10	4,723.50
11/15/18	SCM	Meeting to coordinate activities on behalf of the receiver	.70	192.50
11/15/18	SB	Communications with each team re supplies, handouts, checklists and handling instructions for each location	1.20	180.00
11/15/18	SB	Team meeting to coordinate assignments	1.00	150.00
11/15/18	SB	Prepare Temporary Business Closed signs for each location	.20	30.00
11/15/18	SB	Telephone call and email to [REDACTED] the real estate agent selling the Victorian home; Email current order and discuss issues re sale of the home	.60	90.00
11/15/18	SB	Telephone calls to approximately 10 security companies to find a service to secure the Rust Rare Coin Store through the night; Email and telephone calls with Joseph Covey re same	1.20	180.00
11/15/18	SB	Email to [REDACTED] to summarize our call and agreement re the Victorian property	.20	30.00
11/15/18	SB	Prepare and send Order to Mountain American Credit Union to assist with freezing the accounts	.10	15.00
11/15/18	SB	Email, telephone call and to contract with [REDACTED] at Metro Security to monitor the Rust Rare Coin shop throughout the night	.30	45.00
11/16/18	NF	Conference with Victoria Luman re employee questionnaire's and scan, organize and file questionnaires to internal drive re same	1.20	156.00
11/16/18	SB	Telephone call with the vendor re specifications, and imaging devices and a server; Text to Cynthia Love re same	.30	45.00
11/16/18	SB	Team meeting to update re new plans and new assignments	1.00	150.00
11/16/18	SB	Email communications with Bringham Process Service to prepare service of the order upon Realty One Group in Midvale, UT	.30	45.00
11/16/18	SB	Email communications with Bringham Process Service to prepare service of the order upon Mountain American Credit Union in Sandy, UT	.30	45.00
11/16/18	SB	Prepare a draft view of the website with links to the Press Release and the Restraining Order for discussion purposes	.70	105.00

## PARR BROWN GEE &amp; LOVELESS

Invoice: 862791  
 Rust Rare Coin Receivership  
 Administration of Receivership Estate

December 31, 2018  
 Client: 176430  
 Matter: 1

Date	Tkpr	Description	Hours	Amount
11/16/18	SB	Communications with [REDACTED] of Peak Alarms to arrange month to month security system monitoring at the Rust Rare Coin Shop; Review and sign contract for same	1.00	150.00
11/16/18	SB	Email communications with [REDACTED] at Firetoss re website setup and modifications to same	.50	75.00
11/16/18	SB	Telephone message from [REDACTED] customer of Rust Rare Coin re purchase and check held along with the coins by RRC	.10	15.00
11/16/18	SB	Locate and send the cancellation letter for Josh Rust to sign for security services to be turned over to Parr Brown as the receiver; Telephone call from Mike Lehr re same	.20	30.00
11/16/18	MM	Conference with Susie Bailey re 1-800 phone line and appropriate dialogue with investors and employers wishing to provide their contact information; Get registered agent contact information for American Credit Union; Review press release to be informed for 1-800 calls; Review web site information with Susie Bailey	2.30	345.00
11/17/18	JMC	Correspond with Ray Strong and Cynthia Love re updated financial analysis and related issues	.50	167.50
11/18/18	JMC	Correspond with Jon Hafen, Cynthia Love and Ray Strong re Ponzi, finances and related issues	.70	234.50
11/19/18	JMC	Review and analyze receivership order; Correspond with Robert Wing re the same and Gaylen Rust deposition; Extensive correspondence with RLE employees, Ray Strong, Cynthia Love, Jon Hafen and others re receivership assets, Gaylen Rust deposition, Preliminary Injunction hearing, employee issues and related matters	10.80	3,618.00
11/19/18	MSA	Various correspondence re Huge Studios, website, and other receivership issues	1.30	344.50
11/19/18	CDL	Draft declaration in support of motion for additional authority re RLE; telephone conferences with AG's office; telephone conferences with RLE employees; coordinate responses to investor inquiries;	9.60	2,400.00
11/19/18	NF	Review employee questionnaires and rescan and file documents re same	1.30	169.00
11/19/18	SB	Run corporate entity searches in Utah and Ohio; Prepare service of Order upon Chesapeake Exploration, Johnson Stokesbury and JBLM Enterprises re Oil and Gas Leases on relevant property	1.60	240.00
11/19/18	SB	Take calls and log contact information from investors and other interested parties; Research asset documents for additional items of interest; Organize materials and questioners from business shutdowns	5.60	840.00
11/19/18	SB	Obtain documents from Ray Strong via Dropbox	.20	30.00
11/19/18	SB	Conference with Margarita and Natalie re discussion and suggestions for responses to callers	.50	75.00
11/19/18	MM	Review Gmail accounts and record incoming information on claims log	5.60	840.00
11/20/18	CDL	Receivership matters: coordinate shutdown of RLE businesses; travel to Sage and Thistle to shut down business, collect company property, secure premises	9.50	2,375.00

## PARR BROWN GEE &amp; LOVELESS

Invoice: 862791  
 Rust Rare Coin Receivership  
 Administration of Receivership Estate

December 31, 2018  
 Client: 176430  
 Matter: 1

Date	Tkpr	Description	Hours	Amount
11/20/18	MSL	Draft proposed orders appointing BRG and Parr Brown as professionals to receiver; Multiple telephone communication with investors re receivers role in the litigation; Coordinate filing of notice pursuant to 28 USC 754	2.60	559.00
11/20/18	SMH	Research receiver attorney-client and work product privilege issues and draft email to Cynthia Love re the same	4.60	966.00
11/20/18	WAM	Conference with teams preparing to visit employment sites re CFTC/Rust receivership case to furlough employees	1.30	273.00
11/20/18	WAM	Research process and cost to change website hosting services for R Legacy Entertainment related websites	.20	42.00
11/20/18	SB	Telephone calls with ██████████ re security system reset and transfer access assistance	.20	30.00
11/20/18	MM	Review email re case assignments; Review Gmail accounts and record incoming information on claims log	.30	45.00
11/21/18	JMC	Correspond with Josh Rust and his counsel Andrew Deiss; Meeting with ██████████ and ██████████ re S&T operations; Correspond with Robert Wing re FBI confession, PI hearing and related issues; Correspond with Cheylynn Hayman and Cynthia Love re assets and case administration	5.30	1,775.50
11/21/18	CDL	Coordinate wind-down of businesses; meeting with AG's office; meeting with ██████ and ██████ re RLE entities	8.60	2,150.00
11/21/18	WAM	Calls and emails to investors and employers/horse trainers and artists re their investments, contracts, and immediate financial needs	1.00	210.00
11/21/18	SB	Review and forward email from ██████████ re security system reset parameters and assistance	.10	15.00
11/21/18	SB	Handle invoices from Bilco for the Lindon and Prove business re change of lock system	.10	15.00
11/23/18	JMC	Correspond with Andrew Deiss, Robert Wing, Tom Melton and others re Josh Rust and PI order and stipulation	1.10	368.50
11/23/18	CSP	Review notice of receivership for filing in C.D. Cal.; Emails with Mike Lehr re same	.20	58.00
11/23/18	MSA	Correspondence with attorneys re potential claims from third parties; Review all correspondence from third parties and forward as necessary to team compiling list of such claims and parties; Correspondence with website administrator to ensure that website and form are secure; Correspondence with attorneys re ██████████ and his projects	1.40	371.00
11/23/18	CDL	Research re status of post-receivership deposits and premiums for employer-funded healthcare	1.80	450.00
11/23/18	MSL	Draft notices of receivership for filing in the central district of California federal court and the southern district of California federal court; Communication with Chad Pehrson re filing notices in California; Coordinate filing re same	2.50	537.50
11/24/18	JMC	Correspond with Robert Wing and Andrew Deiss re Josh Rust, PI order and related issues	1.00	335.00

## PARR BROWN GEE &amp; LOVELESS

Invoice: 862791  
 Rust Rare Coin Receivership  
 Administration of Receivership Estate

December 31, 2018  
 Client: 176430  
 Matter: 1

Date	Tkpr	Description	Hours	Amount
11/24/18	MSA	Correspondence with attorneys re [REDACTED]	.30	79.50
11/24/18	CDL	Review and respond to approximately 10 emails re employees and investors of the receivership estate	.50	125.00
11/25/18	CDL	Research re liability of receiver for executory contracts	1.80	450.00
11/26/18	JMC	Draft outline for PI hearing re summary of case and Receiver requests; Correspond with Jon Hafen, Cheylynn Hayman, Robert Wing, Sherilyn Olsen, Cynthia Love and [REDACTED] re operation of Sage & Thistle, employee insurance issues, PI hearing, horses, RRC landlord and numerous other issues related to the administration of the case	13.10	4,388.50
11/26/18	CDL	Prepare for PI hearing; telephone conferences with employees; coordinate team leads for each RLE division	4.80	1,200.00
11/26/18	SCM	Preparation and meeting to discuss outstanding tasks	.90	247.50
11/26/18	SCM	Attention to filing a notice of receivership in the Southern District of New York	2.90	797.50
11/26/18	SCM	Prepare and call to discuss termination of lease with [REDACTED]; correspondence re same	.30	82.50
11/26/18	SMH	Meet with Cheylynn Hayman, Michael Lehr and Cynthia Love to discuss receivership to do list and delegate tasks; Meet with Cynthia Love to discuss receivership background and research project re privilege and claims	2.30	483.00
11/26/18	WAM	Call and email investors and employers	1.00	210.00
11/27/18	JMC	Prepare for and participate in PI hearing; Correspond with Jon Hafen and Judge Campbell and her clerks after the hearing; Correspond with Josh Rust's counsel and others re eBay account; Correspond with Cynthia Love and Ray Strong re financials and recoverable claims; Correspond with Cheylynn Hayman re termination of employees; Review and revise letter to employees; Correspond with [REDACTED] re operation of Sage & Thistle and related issues	6.70	2,244.50
11/27/18	CH	Email correspondence with customer seeking to obtain his coin property	.20	63.00
11/27/18	CH	Email correspondence with Mary Mark and Natalie McKean re coordinating responses to independent contractor inquiries re invoices	.20	63.00
11/27/18	CH	Email correspondence with Mary Mark and Natalie McKean re updated employee contact information	.10	31.50
11/27/18	MAM	Correspond with Utah Division of Securities re affidavit of service; Complete affidavit of service for Utah Division of Securities	.80	220.00
11/27/18	CDL	Respond to various emails re receivership issues; telephone conference with Joe Covey and Ray Strong; update receivership to-do list	1.00	250.00

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Invoice: 862791  
 Rust Rare Coin Receivership  
 Administration of Receivership Estate

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Date	Tkpr	Description	Hours	Amount
11/27/18	MSL	Correspond with Joe Covey re consignment products at Rust Rare Coin; Correspond with Mike Anderson re receiver email communication with investors, customers, and employees; Draft a standard reply email for investors who contact receiver; Coordinate mail stoppage to defendants and relief defendants	4.10	881.50
11/27/18	SCM	Attention to filing a notice of receivership in the Southern District of New York	1.70	467.50
11/27/18	SCM	Review of court orders and docket materials	.80	220.00
11/27/18	SCM	Identifying and contacting employees for whom we lacked complete contact information.	2.80	770.00
11/27/18	SMH	Discuss and develop plan to reroute mail with Joseph Covey and Natalie McKean	.20	42.00
11/27/18	SMH	Correspond with Natalie McKean re rerouting mail; Correspond with Cynthia Love, Erin St. John and Cheylynn Hayman re getting keys to Sage & Thistle and moving items in Big Door to storage closet	.70	147.00
11/28/18	CH	Email correspondence with Joseph Covey and Cynthia Love re setting up auto response with Executech	.20	63.00
11/28/18	MSA	Review and revise talking points for email and website correspondence; Discussion with associate re same; Correspondence and discussion with attorney re lease agreement at Huge Studios	1.90	503.50
11/28/18	CDL	Conferences with Mary Mark and Sarah Humphrey re receipt of employee property; emails to Ray Strong, RLE employees re various issues; telephone conferences with Executech re email accounts	1.20	300.00
11/28/18	EHS	Email Stephen Mouritsen re R. Legacy Entertainment Lease (.1)	.10	24.50
11/28/18	MSL	Communicate and coordinate with ebay to suspend Rust Rare Coin's online ebay page; Site visit to Rust Rare Coin to provide access to BRG accountants and to secure assets in the vault; Coordinate with technology department re changes to the receivership website	3.70	795.50
11/28/18	SCM	Review of termination notice	.20	55.00
11/28/18	SCM	Calls and correspondence with various former employees of R Legacy, as well as preparation and call with counsel for [REDACTED]	2.80	770.00
11/29/18	JMC	Correspond with Cynthia Love, investors, Mike Lehr, attorneys for creditors and others re assets distribution, claims, and other case administration matters; Correspond with Shari Dirksen re recording receivership notice on real properties; Review and examine real properties controlled by receivership	7.20	2,412.00
11/29/18	MSA	Discussion and correspondence with paralegals, associate, and partner re intake of correspondence from parties impacted by receivership; Correspondence re potential lease with [REDACTED]; Discussion with attorney re same; Calls from various parties impacted by receivership; Correspondence with attorneys re same	2.20	583.00

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Date	Tkpr	Description	Hours	Amount
11/29/18	CDL	Telephone conferences with Zions bank, RLE employees, vendors, investors; meeting with team re communications strategy through receiver website; coordinate recovery of company property; coordinate ongoing activities with Sage and Thistle	7.10	1,775.00
11/29/18	MSL	Communication with multiple investors re role of receiver and the court order; Conference with Michael Anderson and Cynthia Love re email communications with potential claimants; Set up receiver email account; Email Firetoss re changes to the receiver website	3.20	688.00
11/29/18	SCM	Calls and correspondence with former R Legacy employees and contractors	2.10	577.50
11/29/18	SMH	Research federal law re handling claims in receivership cases	2.80	588.00
11/29/18	SMH	Draft email memo to Cynthia Love re research on handling receivership claims	.40	84.00
11/29/18	SMH	Research pitfalls of receiver hiring their own law firm	.30	63.00
11/29/18	SMH	Respond to and log Big Door voicemails	.70	147.00
11/29/18	SB	Team meeting re discussion of issues raised with calls and website needed changes and updates	1.30	195.00
11/29/18	SB	Draft script to modify the voicemail message to direct callers to the Website to streamline information and handle information more effectively	.40	60.00
11/29/18	SB	Communications with ██████████ Sign security contracts for additional locations and prepare a call log for security issues	.60	90.00
11/29/18	SB	Review voicemail, log and update matrix entries re same	2.50	375.00
11/29/18	SB	Review Order Appointing Receiver and Staying Litigation	.30	45.00
11/29/18	SB	Reset and access the website to make changes and export the Matrix of web response contact forms	.40	60.00
11/30/18	CH	Coordinate updating automatic response with Mary Mark	.20	63.00
11/30/18	CDL	Telephone conference with Ray Strong re several issues; email correspondence with Zions Bank	.80	200.00
11/30/18	CDL	Telephone conference with Fusion 360 and Executech	.30	75.00
11/30/18	MSL	Coordinate with locksmith re changing the safe combinations at Rust Rare Coin; Telephone communication re role of receiver with multiple investors of Rust Rare Coin; Coordinate changes to the receiver website	1.40	301.00
11/30/18	SB	Email to FireToss re website updates and access	.10	15.00
11/30/18	SB	Draft response, update and email the auto reply receipt to be emailed to all who responded via email, phone or through the website.	.30	45.00
11/30/18	SB	Modify the website to include additional form boxes, remove the telephone number and shorten the comment character limit	1.00	150.00
11/30/18	SB	Edit Website Matrix; Review approximately 200 entries on the Website Matrix and eliminate duplicates and update with additional information when necessary; Conference with Mary Mark re same	3.80	570.00
12/01/18	SB	Email to Cynthia Love re property records and research	.10	15.00

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Date	Tkpr	Description	Hours	Amount
12/01/18	SB	Review and modify the Receivership website; Email to the team re same	1.00	150.00
12/01/18	SB	Email from [REDACTED] a customer of Rust Rare Coin	.10	15.00
12/03/18	JMC	Correspond with Cynthia Love re Receiver website, Executech, Zions Bank and various other issues; Review and analyze payments related to Sage & Thistle; Correspond with Ray Strong re various financial issues; Correspond with various investors and creditors re receivership and timing; Review correspondence with [REDACTED] of Zions re various issues; Correspond with Shari Dirksen re recording notice of receivership against all real property; Correspond with Cheyllynn Hayman re employee issues; Correspond with Mike Anderson re [REDACTED] agreement and purchase of items; Correspond with [REDACTED] re copy of Gaylen Rust interview transcript	6.70	2,244.50
12/03/18	AJR	Attention to voicemail from board member [REDACTED] of Legacy Music Alliance requesting information on board's responsibilities given receivership; Correspondence with Jon Hafen re same (.20)	.20	60.00
12/03/18	CDL	Payroll and vendor expenses for Sage and Thistle	.70	175.00
12/03/18	SCM	Call with [REDACTED] to discuss status of LMA in the receivership; correspondence re call	.30	82.50
12/03/18	SCM	Calls and correspondence with [REDACTED] re departure from Huge Studios; correspondence with [REDACTED] re outstanding invoices to Huge Studios; correspondence with [REDACTED] and [REDACTED] to coordinate retrieval of personal effects	.90	247.50
12/03/18	SMH	Research pitfalls of receiver hiring own law firm	.80	168.00
12/03/18	SB	Review message from [REDACTED] an investor in the Rust Rare Coin	.20	30.00
12/03/18	SB	Review document collecting from Rust Rare Coin and prepare electronic folders and file scans of the relevant materials to be loaded into Concordance	4.00	600.00
12/03/18	SB	Conference with Cheyllynn Hayman re employee related issues	.20	30.00
12/03/18	SB	Update the website notifications to add additional team members	.10	15.00
12/03/18	SB	Review information re videos held at Big Door	.10	15.00
12/03/18	SD	Research at Salt Lake County, Davis County, Utah County, Carroll County, Ohio and Kenai Peninsula Borough Alaska to obtain and incorporate legal descriptions and property information into Notice of Receivership in order to record in various counties	4.50	675.00
12/04/18	CDL	Telephone conferences with Mountain America Credit Union, JP Morgan Chase, Bank of America re Rust accounts; telephone conference with BMS re qualified settlement fund setup; meeting with Ray Strong; meeting with Joe Covey; meeting with Sarah Humphrey; coordinate checks to vendors for Sage and Thistle;	8.10	2,025.00
12/04/18	SCM	Call with board members of LMA to discuss status of LMA in the receivership	.20	55.00
12/04/18	SCM	Draft correspondence re status of LMA.	.20	55.00

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Date	Tkpr	Description	Hours	Amount
12/04/18	SMH	Review letter from MySmartBlinds legal counsel and product agreement re tilt files	.20	42.00
12/04/18	SMH	Draft email to Big Door client [REDACTED] re her desire to remove a wall used for production from Big Door	.20	42.00
12/04/18	SMH	Meet with Joseph Covey, Cynthia Love, and Ray Strong to discuss various receivership issues	2.40	504.00
12/04/18	SB	Email to Cheylynn Hayman re Rust Receiver intake log information	.10	15.00
12/05/18	CDL	Telephone conference with BMS re accounts; set up accounts through BMS; meeting with Joe Covey and Ash McMurray re horses; telephone conference with court re sale of small items; telephone conference with Ray Strong re bank accounts; review transaction history re Zions accounts; finalize letter to claimants; respond to various claimant emails	8.10	2,025.00
12/05/18	SCM	Call with [REDACTED] to discuss paystubs issue.	.10	27.50
12/05/18	SMH	Draft email to MySmartBlinds legal counsel re tilt files and release agreement	.10	21.00
12/05/18	SB	Email communications re war room for the collecting of assets, access and location	.20	30.00
12/05/18	SB	Review and modify the website form template	1.00	150.00
12/05/18	SB	Telephone call with [REDACTED] at Glen's Keys to prepare a work order for a locking system to protect the recovered assets on site with the Receiver	.10	15.00
12/05/18	SB	Communications with IT re Receivership Parr Brown account setup and access	.10	15.00
12/05/18	SB	Trouble shoot the Fusion 360 website backup for the Rust Rare Coin Website for preservation purposes; Communications with Cynthia Love and the IT Department re same	.40	60.00
12/05/18	SB	Add, update and modify email addresses of interested parties, prepare an electronic copy of the Receiver's letter and send same	1.60	240.00
12/05/18	SB	Review and modify the list of RRC entity employees	.20	30.00
12/05/18	SB	Review and respond to the email correspondence of [REDACTED] of Fusion 360 Studios	.10	15.00
12/05/18	SB	Review and forward email from [REDACTED]	.10	15.00
12/05/18	SB	Review email from [REDACTED]	.10	15.00
12/05/18	SB	Trouble shoot file retention form the Fusion 360 Website	.20	30.00
12/05/18	SB	Review and forward email from [REDACTED] to Counsel for the Receiver	.10	15.00
12/06/18	CDL	Meeting with Jon Hafen re various administration issues; conference with Susie Bailey and Mary Mark re document preservation issues and communications with claimants; respond to various claimant emails	5.10	1,275.00
12/06/18	SCM	Site visit to R Legacy / Rust Rare Coin to facilitate pick up of personnel effects by former employee	.70	192.50
12/06/18	SMH	Meet with [REDACTED] to allow him to retrieve a copy of his personal files from his laptop	1.00	210.00

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Date	Tkpr	Description	Hours	Amount
12/06/18	SMH	Correspond with Joseph Covey and MySmartBlinds legal counsel re release agreement and scheduling a meet up at Big Door tomorrow to retrieve tilt files	.20	42.00
12/06/18	SB	Review email from [REDACTED]	.10	15.00
12/06/18	SB	Review email from [REDACTED]	.10	15.00
12/06/18	SB	Update email addresses, modify and prepare an email campaign sending the Consent Orders for Denise Rust and Gaylen Rust and Related Entities to all interested parties	1.00	150.00
12/06/18	SB	Review and forward the email from [REDACTED] to Counsel for the Receiver with questions re investments and real property purchases	.10	15.00
12/06/18	SB	Email communications with Cynthia Love re Website modifications with the design team	.20	30.00
12/06/18	SB	Review and respond to email from Stephen Mouritsen re separate customer log	.10	15.00
12/06/18	SB	Conference with Mary Mark and Cynthia Love re the handling of the log of interested parties and breakdowns	.10	15.00
12/06/18	SB	Review the email of [REDACTED] and forward to the Counsel for the Receiver	.10	15.00
12/06/18	SB	Review email from [REDACTED] of Firetoss with instruction for modifying the website; Prepare modifications to same	.30	45.00
12/06/18	SB	Prepare and send email response to [REDACTED]	.10	15.00
12/06/18	SB	Email to Mike Lehr re assistance with tracking assets and other items stored onsite	.10	15.00
12/06/18	SB	Review, forward and respond to an additional email from [REDACTED]	.10	15.00
12/06/18	SB	Review and scan relevant and supportive documents to Counsel for the Receiver	1.60	240.00
12/06/18	SB	Review and forward email from [REDACTED] to Counsel for the Receiver	.10	15.00
12/06/18	SB	Review and respond to the email of [REDACTED]	.10	15.00
12/06/18	SB	Review email from [REDACTED]	.10	15.00
12/06/18	SB	Email to Crista Yancey re retention of the returned termination letters	.10	15.00
12/06/18	SB	Prepare and send email to all interested parties re the cancellation of the deposition of Joshua Rust and copy them on the Amended Complaint filed today; Update addresses and resend to a select few	.60	90.00
12/06/18	MM	Work with lock smith to secure evidence room	1.20	180.00
12/07/18	JMC	Attend meeting with numerous investors and other creditors; Correspond with Cynthia love re coordination of numerous research and other assignments; Correspond with Robert Wing re Denise Rust's motion for living expenses; Review and analyze motion; Correspond with Jon Hafen re the same	5.50	1,842.50

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12/07/18	CDL	Telephone conferences with Zions, BMS, Ray Strong, various former employees, several investors, and business creditors; conference with Ash McMurray re horses; conference with Sarah Humphrey re valuation of assets; conference with ██████████ re valuation of assets;	6.40	1,600.00
12/07/18	CDL	Meeting with stakeholders re updates from receiver	1.50	375.00
12/07/18	VRL	Telephone correspondence with Huge Sound client re invoice; Attorney conference with Stephen Mouritsen re same	.30	66.00
12/07/18	SCM	Correspondence with former employees, arranging site visits to retrieve personal effects, contacting counsel for payroll company, following up with LMA board members, drafting personalized termination letters.	2.90	797.50
12/07/18	SMH	Research issues re receiver hiring law firm; Draft email memo to Cynthia Love re the same	3.20	672.00
12/07/18	SB	Review email from ██████████; Modify and save the summary she created of the RRC Investor List	.30	45.00
12/07/18	SB	Setup, greet investors and other interested parties, and sit in on the meeting with the Receiver; Answer questions and collect information from same after the meeting	2.20	330.00
12/07/18	SB	Email communications with the vendor to request assistance obtaining working copies of relevant working files needed from the forensic images retrieved from several Rust Rare Coin computers for the Expert Ray Strong	.30	45.00
12/10/18	JMC	Correspond with Stephen Mouritsen re Huge Studios and employee billing issues after freeze order; Draft notice of receivership; Review and analyze legal descriptions; Correspond with Jon Hafen re the same; Correspond with Cynthia Love re various administration issues	3.20	1,072.00
12/10/18	MSA	Correspondence with ██████████ re various outstanding issues; Discussion with attorneys re same; Various correspondence with third parties re invoices and other items; Correspondence with counsel for ██████████ re settlement of claim for return of assets	2.00	530.00
12/10/18	CDL	Facilitate transfer of funds from Zions to receivership accounts; telephone conference with BMS re same; telephone conference with web design team re receiver website; draft emails to three investors responding to questions; meeting with team re receivership matters	3.10	775.00
12/10/18	SCM	Calls and correspondence on behalf of the Receiver with ██████████, ██████████, counsel for iSolved, ██████████ and other potential creditors of the receivership	1.80	495.00
12/10/18	SMH	Coordinate meeting at Big Door with ██████████ of MySmartBlinds and ██████████ re tilt files	.10	21.00
12/10/18	SMH	Travel to Provo to provide appraiser access to Big Door; Correspond with ██████████ re Brick Room cancellation; Correspond with Joseph Covey re release agreement for MySmartBlinds; Meet with ██████████ and ██████████ at Big Door to turn over tilt files	4.30	903.00
12/10/18	SB	Communications with the vendor to request bid for working copies of desktop files and the public drive used at Rust Rare Coin	.30	45.00

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12/11/18	JMC	Meet with Ray Strong, Jon Hafen and others re financial data gathering, net winners and related issues; Correspond with Cynthia Love re administration of case and related issues; Coordinate recordation of notices in real property records; Correspond with Jeremy Brodis re real property insurance issues; Draft bullet points for hearing outline; Correspond with Robert Wing re PI hearing	7.30	2,445.50
12/11/18	CDL	Meeting with accounting team re outstanding tasks	2.10	525.00
12/11/18	CDL	Draft email update to Judge Campbell re assets and their disposition	.30	75.00
12/11/18	CDL	Respond to several investor inquiries via email and phone	1.20	300.00
12/11/18	MSL	Communication with Susie Bailey re changes to the receivership website	.20	43.00
12/11/18	SCM	Draft correspondence to former employees of receiver entity regarding the claims process	.30	82.50
12/11/18	SMH	Conference with Cynthia Love, Joseph Covey, Jonathan Hafen and forensic accountants re receivership updates and ongoing concerns	2.00	420.00
12/11/18	SMH	Draft email to Big Door client re Big Door's liquidation and termination of its employees as confirmation that the company is no longer operating	.10	21.00
12/11/18	SB	Update and modify the Rust Rare Coin Receivership Website	1.20	180.00
12/11/18	SB	Review and update email info re [REDACTED] and resend materials	.30	45.00
12/11/18	SB	Email communications with [REDACTED]; Review blog overview page and mock up from Firetoss; Make changes to the layout and obtain approval from Receivers Counsel	1.20	180.00
12/11/18	SB	Email re contact information for [REDACTED]	.10	15.00
12/11/18	SB	Prepare copies of additional investor files for the expert Ray Strong and have them delivered	1.60	240.00
12/12/18	JMC	Participate in hearing on Denise Rust PI payment of living expenses to Denise Rust and related issues; Correspond with Jon Hafen, counsel for various defendants and others re recovery of assets, coin shop documents and related issues; Correspond with Josh Rust's counsel re RRC meeting and consignment issues; Coordination meeting with Parr Brown attorneys and paralegals re numerous tasks	5.30	1,775.50
12/12/18	RMC	Conference with Cynthia Love re factual background and relevant documents (0.5); Begin review of Gaylen Rust interview (1.0)	1.50	457.50
12/12/18	MSA	Meeting with lead counsel and receiver to determine outstanding issues; Correspondence and discussions with attorneys re same	2.30	609.50
12/12/18	CDL	Meeting with legal team and receiver re status and outstanding tasks	2.30	575.00
12/12/18	MSL	Attorney conference with Joe Covey, Jon Hafen, Cynthia Love, and Stephen Mouritsen re administration of receivership estate and recovery of asset of the receivership estate including consignment issues at Rust Rare Coin	2.30	494.50
12/12/18	SCM	Draft correspondence to iSolved re the need for access to the paystubs portal on behalf of employees of the Rust / R Legacy entities	.20	55.00

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Date	Tkpr	Description	Hours	Amount
12/12/18	SCM	Coordination meeting with Rust Rare Coin / R Legacy receivership team, discussion of status and plan for next steps.	2.30	609.50
12/12/18	SMH	Meet with attorney receivership team and Jonathan Hafen to discuss receivership needs going forward and assign action items	2.30	483.00
12/12/18	SMH	Coordinate with [REDACTED] to try and obtain additional contact information for [REDACTED] whose event at the Brick Room has been cancelled	.10	21.00
12/12/18	SMH	Check Big Door voicemail and log updates	.10	21.00
12/13/18	JMC	Coordinate wire transfer to Wally Bugden for Denise and Gaylen Rust; Correspond with Cynthia Love re transfer of funds from Zions into Receiver accounts; Correspond with Steve Waterman re Zions issues; Correspond with numerous Parr Brown attorneys re coordination meeting; Correspond with [REDACTED] re locked box at RRC; Correspond with [REDACTED] re investing files; Correspond with Jeremy Brodis re various insurance issues; Correspond with Rick Van Wagoner re meeting re Gaylen Rust; Correspond with Steve Waterman re Zions Bank transfers; Correspond with Mike Anderson re agreements with Torque and Writer's Den; Correspond with Cynthia Love re properties for liquidation; Coordinate filing of notice of stay in bankruptcy court order on hearing; Correspond with Mike Anderson re Huge Studios	8.60	2,881.00
12/13/18	RMC	Continue review of Gaylen Rust statement and other background documents (0.9); Conference with Joseph Covey re same (0.3)	1.20	366.00
12/13/18	CDL	Draft notice of stay in bankruptcy adversary proceeding	.80	200.00
12/13/18	CDL	Email to Robert Wing re scope of receivership in light of amended complaint	.10	25.00
12/13/18	CDL	Coordinate getting Kathy Bates set up with BMS access	.50	125.00
12/13/18	MSL	Telephone communication with Rust Rare Coin customer re gold order that was placed before the receivership	.20	43.00
12/13/18	SCM	Correspondence and coordination to facilitate pick up of personal effects of [REDACTED] and [REDACTED]	.20	55.00
12/13/18	SCM	Correspondence and coordination with [REDACTED] to retrieve personal effects from Huge Studios	.20	55.00
12/13/18	SCM	Meeting with [REDACTED] to discuss open issues re Musician's Toolkit, including employee access to paystubs and tax documents, as well as a potential sale of MTK content	.60	165.00
12/13/18	SMH	Call with Jonathan Hafen and [REDACTED] to get broker recommendation for St. George condo	.10	21.00
12/13/18	SB	Prepare relevant PST email files for the forensic accountant to review	1.00	150.00
12/13/18	SB	Prepare relevant PST email files for the [REDACTED] and the FBI	1.00	150.00
12/13/18	SB	Draft letters to [REDACTED] re PST email files	.10	15.00
12/13/18	SB	Draft letters to Ray Strong re PST email files	.10	15.00

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12/13/18	SB	Prepare copies of the relevant materials for the vendor, property records, the FBI Warrant records and the hard copies Ray Strong collected to process and prepare a load file; Negotiate a discounted rate for same	1.50	225.00
12/13/18	SB	Conference with Cynthia Love re data processing and preservation	.30	45.00
12/14/18	JMC	Correspond with Wally Bugden re wire transfer for Denise and Gaylen Rust and access to storage facility; Correspond with Rick Van Wagoner re Gaylen Rust and access to documents; Correspond with Jeremy Brodis re insurance issues; Correspond with Robert Wing re Aleesha stipulation and related issues; Review and analyze Aleesha Franklin PI stipulation; Review and analyze several communications from investors; Correspond with Stephen Mouritsen re employee terminal access; Correspond with [REDACTED] re tax expertise; Review Receiver response to investor; Correspond with Cynthia Love re the same	4.10	1,373.50
12/14/18	CDL	Meeting with Jon Hafen re various receivership issues	.80	200.00
12/14/18	CDL	Telephone conference with Robert Wing re Aleesha Franklin stipulation; review proposed stipulation re same; respond to list of seven investor questions; telephone conference with Hugh Wood, Inc. re insurance policy on Rust Rare Coin inventory; begin drafting FAQ sheet for investors	2.80	700.00
12/14/18	CDL	Telephone conference with [REDACTED] re customer claim through Rust Rare Coin	.10	25.00
12/14/18	CDL	Telephone conference with investor	.60	150.00
12/14/18	CDL	Attend to issue with Sage and Thistle and unexpected charges from Utah Valley Convention Center	.80	200.00
12/14/18	MSL	Correspond with Joe Covey re consignment issues at Rust Rare Coin; Correspondence with Gaylen Rust life insurance agent re cash value of policies	.70	150.50
12/14/18	SCM	Call with iSolved to discuss opening paystubs portal; draft correspondence re same	.60	165.00
12/14/18	SCM	Draft correspondence to [REDACTED] re restoration of paystubs access through iSolved	.10	27.50
12/14/18	SMH	Call [REDACTED] with Michael Anderson to get broker recommendation for Big Door and Huge Studio properties	.10	21.00
12/14/18	SMH	Correspond with [REDACTED] and Cynthia Love re \$11,000 unpaid Utah Valley Convention Center invoice for the Sage & Thistle event tonight	.40	84.00
12/14/18	SB	Telephone call with DevSquad re the Musician's Tool Kit re shutting down the payment and signup feature on that account	.30	45.00
12/14/18	SB	Email exchange with Ray Strong re investor files and FBI files	.20	30.00
12/14/18	SB	Email exchange with Mary Mark re [REDACTED] questions	.10	15.00
12/14/18	SB	Prepare listing for two Utah Jazz v Warriors and the Thunder games	.60	90.00

## PARR BROWN GEE &amp; LOVELESS

Invoice: 862791  
 Rust Rare Coin Receivership  
 Administration of Receivership Estate

December 31, 2018  
 Client: 176430  
 Matter: 1

Date	Tkpr	Description	Hours	Amount
12/17/18	JMC	Correspond with Sherilyn Olsen re RRC leased space; Correspond with Josh Rust's counsel re meeting at coin shop; Correspond with Zions Bank's counsel re meeting; Correspond with Ray Strong re Zions Bank issues	4.20	1,407.00
12/17/18	CDL	Meeting with Jeremy Brodis re insurance coverage; telephone conferences re same; attend numerous investor-related matters	3.50	875.00
12/17/18	SCM	Coordination of retrieval of personal effects by former employee of MTK.	.10	27.50
12/17/18	SCM	Coordination and draft correspondence re restoration of access to iSolved portal for former Rust / R Legacy employees	.50	137.50
12/17/18	SMH	Gather keys, security code, and other information from Joseph Covey and Stephen Mouritsen for [REDACTED]	.70	147.00
12/17/18	SMH	Communicate with [REDACTED] re information needed for appraising Huge Studios, R Legacy office, Rust Rare Coin, Layton Warehouse, and Musicians Toolkit	.40	84.00
12/17/18	SMH	Conference with Joseph Covey and [REDACTED] to determine whether items at Musicians Toolkit belong to landlord; Call with [REDACTED] re landlord's contact information and sorting out items at Musician's Toolkit	.30	63.00
12/17/18	SMH	Draft email to [REDACTED] re payment from Sage & Thistle	.10	21.00
12/17/18	SB	Communications re the Receivership website and updates; Modify and update same	.80	120.00
12/18/18	CDL	Meeting with Ray Strong re accounting issues and needed documents	2.50	625.00
12/18/18	CDL	Telephone conference with [REDACTED] for victim of scheme	.20	50.00
12/18/18	MSL	Attorney conference with Joe Covey and Jeremy Brodis re inventory at Rust Rare Coin; Telephone communication with Brinks re secure storage and insurance on items from Rust Rare Coin; Communicate with Joe Covey re life insurance policies of Gaylen Rust	1.20	258.00
12/18/18	SCM	Research and review of cases with respect to the application of a bailment theories to assets or cash in the possession of the receiver	5.50	1,512.50
12/18/18	SCM	Draft summary of research re application of bailment theories to assets and cash in the possession of the receiver	.90	247.50
12/18/18	SCM	Draft correspondence re the status of the iSolved portal and planned distribution of 1099r forms	.20	55.00
12/18/18	SMH	Correspond with Wally Bugden re Honda mileage and outstanding balance on vehicle	.10	21.00
12/18/18	SMH	Correspond with [REDACTED] and Wally Bugden re outstanding balance on Honda and whether to sell	.10	21.00
12/18/18	SMH	Conference with forensic accountant Ray Strong, Joseph Covey, and Cynthia Love re ongoing receivership issues	1.60	336.00
12/18/18	SMH	Correspond with Wally Bugden for statement re outstanding balance on Honda	.10	21.00

## PARR BROWN GEE &amp; LOVELESS

Invoice: 862791  
 Rust Rare Coin Receivership  
 Administration of Receivership Estate

December 31, 2018  
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 Matter: 1

Date	Tkpr	Description	Hours	Amount
12/18/18	SMH	Walk through R Legacy offices and Musician's Toolkit to analyze assets before returning keys to landlord	1.30	273.00
12/19/18	JMC	Correspond with [REDACTED] of the SEC re their lawsuit; Correspond with Mike Lehr and Kathy Bates re receivership accounts and life insurance policies; Review cash surrender values of life insurance policies; Correspond with Sherilyn Olsen re RRC leased space and turnover of keys; Correspond with Jeremy Brodis re insurance issues; Correspond with Stephen Mouritsen re bailment research; Correspond with [REDACTED] re access to locked box at RRC	6.50	2,177.50
12/19/18	CDL	Address various receivership issues including calls to real estate agents re receivership properties and discussions with paralegals re communications with investors and document issues	1.20	300.00
12/19/18	CDL	Draft omnibus motion for permission to sell assets; draft letter of intent to real estate agent re Ohio property; meeting with seven investors; meeting with Joe Covey and Sarah Humphrey re ongoing receivership issues	5.30	1,325.00
12/19/18	SCM	Meeting with Joe Covey, Sarah Humphrey, and Cynthia Love to discuss status of Musicians Toolkit and present findings of bailment research; preparation for meeting	1.30	357.50
12/19/18	SCM	Draft correspondence to [REDACTED], [REDACTED], [REDACTED], and [REDACTED] re the preservation of MTK content and gathering information for a potential sale of the same	.40	110.00
12/19/18	SCM	Research question related to viability of Rust Rare Coins' inland marine insurance policy	.20	55.00
12/19/18	SMH	Correspond with runners re moving documents from R Legacy office and Musician's Toolkit	.10	21.00
12/19/18	SMH	Collect and box documents at R Legacy office to preserve for litigation (1.7); Meet with Joseph Covey to discuss miscellaneous items remaining at office that we may want to sell (0.1)	1.80	378.00
12/19/18	SMH	Correspond with [REDACTED] re items left behind at R Legacy	.30	63.00
12/19/18	SMH	Give runner keys and additional directions re moving documents and other valuables out of R Legacy and Musician's Toolkit	.20	42.00
12/19/18	SMH	Conference with Joseph Covey, Cynthia Love, and Jeremy Brodis to discuss insurance issues, Ash McMurray to discuss horses and consignment issues, and Stephen Mouritsen to discuss Musician's Toolkit and consignment issues	3.00	630.00
12/19/18	SB	Review email from [REDACTED] re [REDACTED] Group of investors	.10	15.00
12/19/18	SB	Emails re meeting and update re evidence and document control issues	.10	15.00
12/20/18	JMC	Correspond with Ray Strong and Zions' counsel re reconciliation of accounts due to freeze order; Correspond with Ash McMurray re research project; Draft consulting agreement for [REDACTED]; Correspond with Ray Strong re the same	4.10	1,373.50

## PARR BROWN GEE &amp; LOVELESS

Invoice: 862791  
 Rust Rare Coin Receivership  
 Administration of Receivership Estate

December 31, 2018  
 Client: 176430  
 Matter: 1

Date	Tkpr	Description	Hours	Amount
12/20/18	MSA	Meeting with Covey and Humphrey re status of Huge Studios; Discussion with Brodis re insurance policies; Correspondence with Brodis re same	1.60	424.00
12/20/18	CDL	Meeting with Jon Hafen re several receivership issues	.50	125.00
12/20/18	CDL	Meetings with Jon Hafen, Mike Lehr, and Joe Covey re various receivership issues	.80	200.00
12/20/18	SMH	Correspond with Joseph Covey and Stephen Mouritsen about returning keys to R Legacy landlord; Draft email to Sherilyn Olsen about sending runner to pick up keys	.20	42.00
12/20/18	SMH	Meet with Michael Anderson and Joseph Covey to discuss finding a broker for Huge Studios and Big Door	.80	168.00
12/21/18	JMC	Correspond with Victoria Luman re research on bank transfers; Correspond with landlord to Sage & Thistle and RLI re leases; Correspond with Jeremy Brodis re Brinks and insurance issues; Review invoices for various properties	2.90	971.50
12/21/18	MSA	Correspondence with third party re Farmers Life invoice; Review documentation re same	.30	79.50
12/21/18	VRL	Attorney conference with Joseph Covey re Zions Bank transfer research	.60	132.00
12/21/18	SMH	Reply to [REDACTED] email re offers on Big Door items; Send confirmation email to Sherilyn re the keys for R Legacy being delivered	.10	21.00
12/21/18	SMH	Correspond with Joan Showalter re collection of documents from Big Door and Sage & Thistle	.10	21.00
12/21/18	SB	Email communications with the vendor, Jody Price and Mary Mark to facilitate database load file uploads	.20	30.00
12/24/18	MSL	Draft notice of filings pursuant to 28 USC 754; Research case numbers of the twelve 754 filings in federal district courts around the country; Draft email communication with Joe Covey and Cynthia Love re same	3.40	731.00
12/26/18	JMC	Correspond with Cynthia Love re payments to Gaylen Rust and related issues	.30	100.50
12/26/18	MSA	Discussion with Brodis re insurance coverage and review of same	.80	212.00
12/27/18	MSL	Telephone communication with Rust Rare Coin customer re a payment from Rust Rare Coin; Coordinate visit to Sage and Thistle and Big Door to recover documents	1.30	279.50
12/27/18	SB	Travel to the Federal Bureau of Investigations and review and scan materials confiscated by the agency pursuant to the warrant and not yet provided to the receiver	6.20	930.00
12/27/18	SB	Prepare access and password log for distribution to alarm contacts	.10	15.00
12/27/18	SB	Telephone call with Mary Mark to review and compare electronic files held at the FBI offices with those loaded into Concordance	.40	60.00
12/27/18	SB	Telephone call with Mary Mark to discuss alarm issues and building access to Sage & Thistle and Big Door	.10	15.00

## PARR BROWN GEE &amp; LOVELESS

Invoice: 862791  
 Rust Rare Coin Receivership  
 Administration of Receivership Estate

December 31, 2018  
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Date	Tkpr	Description	Hours	Amount
12/28/18	JMC	Correspond with alarm company re RRC alarm; Correspond with ██████████ re return of investment; Correspond with Sage & Thistle landlord re leased space	.90	301.50
12/28/18	MSA	Correspondence from counsel for ██████████ re cancellation of dba registration; Research re same; Correspondence with Hafen and Mouritsen re broker for Huge Studios	.50	132.50
12/28/18	CDL	Email with Susie Bailey re alarm system issues	.10	25.00
12/28/18	CDL	Communicate with Jeremy Brodis re insurance issues	.10	25.00
12/28/18	MSL	Communicate with Susan Bailey re alarm system at Sage and Thistle; Coordinate filing of notice of filings pursuant to 28 USC 754	.40	86.00
12/28/18	SB	Travel to the Federal Bureau of Investigations and continue to review and scan materials confiscated by the agency pursuant to the warrant and not yet provided to the receiver then return materials to the office	6.50	975.00
12/28/18	SB	Communications with Joan Showalter and Mike Lear re alarm issues	.10	15.00
12/28/18	SB	Message from and telephone call from Peak Alarm Dispatch at 2 am re alarm at Sage & Thistle and follow up with driver or police	.30	45.00
12/28/18	SB	Email to Mary Mark re assistance with sending a runner to the Lindon offices to check for a blocked sensor	.10	15.00
12/28/18	SB	Email communications with ██████████ of the FBI re onsite document review	.10	15.00
12/28/18	SB	Email to Cynthia Love re alarm issues	.10	15.00
12/29/18	SMH	Review and respond to email from Susie Bailey re Sage & Thistle alarms	.10	21.00
12/29/18	SB	Communications with Sarah Humphrey re Sage & Thistle alarm sensor issues and to request contact information for an on location contact	.10	15.00
12/30/18	MSA	Correspondence re cancelation of dba for ██████████ assets; Analyze legal issues re same	1.20	318.00
12/31/18	JMC	Correspond with Cynthia Love re omnibus motions and related motions; Correspond with Wally Bugden re various issues including horses, insurance and related matters related to Denise Rust	2.00	670.00
12/31/18	CDL	Telephone conference with Robert Wing re ██████████	.10	25.00
12/31/18	CDL	Respond to various receiver-related emails	.30	75.00
12/31/18	CDL	Telephone conference with Robert Wing and email to Jon Hafen and Joe Covey re same	.20	50.00
12/31/18	SB	Review communications from ██████████ and forward request to the receiver	.20	30.00
12/31/18	JP	Download and load INVOICES001 and RRCPROP002 into the Rust Rare Coin Review database (1.3)	1.30	188.50

**TOTAL PROFESSIONAL SERVICES**

**\$ 111,945.00**

## PARR BROWN GEE &amp; LOVELESS

Invoice: 862791  
 Rust Rare Coin Receivership  
 Administration of Receivership Estate

December 31, 2018  
 Client: 176430  
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**SUMMARY OF PROFESSIONAL SERVICES**

<b>Name</b>	<b>Rate</b>	<b>Hours</b>	<b>Total</b>
Joseph M R Covey	335.00	122.10	40,903.50
Cheylynn Hayman	315.00	.90	283.50
Rita M Cornish	305.00	2.70	823.50
Austin J Riter	300.00	.20	60.00
Chad S Pehrson	290.00	.20	58.00
Mary Ann May	275.00	.80	220.00
Stephen C Mouritsen	265.00	2.30	609.50
Stephen C Mouritsen	275.00	33.60	9,240.00
Michael S Anderson	265.00	15.80	4,187.00
Cynthia D Love	250.00	107.20	26,800.00
Erin H St John	245.00	.10	24.50
Michael S. Lehr	215.00	27.20	5,848.00
Victoria Luman	220.00	.90	198.00
W. Ash McMurray	210.00	3.50	735.00
Sarah M Humphrey	210.00	41.10	8,631.00
Sheryl Dirksen - Paralegal	150.00	4.50	675.00
Mary H Mark - Paralegal	150.00	9.40	1,410.00
Susan A Bailey - Paralegal	150.00	71.50	10,725.00
Jody Price - Paralegal	145.00	1.30	188.50
Nicole Folster - Paralegal	130.00	2.50	325.00
<b>TOTALS</b>		<b>447.80</b>	<b>\$ 111,945.00</b>

**COSTS ADVANCED**

<b>Date</b>	<b>Description</b>	<b>Amount</b>
11/15/18	Grasshopper.com, website setup	405.95
11/15/18	Metro Security -- On-Site Security of Rust Coin on 11/15/18	200.00
11/16/18	Credit Card Charge, Glens Lock and Keys	457.00
11/16/18	Firetoss -- Webpage design (Rust)	1,500.00
11/16/18	Bringhurst Process Service LLC -- Service of Realty One Group	77.40
11/16/18	Bringhurst Process Service LLC -- Service of Mountain America Credit Union	78.60
11/16/18	Reimburse Mike Lehr for parking on 11/16 at Rust Rare Coin	3.50
11/19/18	Name-Cheap.com	8.96
11/20/18	Local Travel/Mileage, Uber, Stephen Mouritsen	11.34
11/20/18	Local Travel/Mileage, Uber, Stephen Mouritsen	9.40
11/21/18	Grasshopper.com	37.19
11/23/18	Filing Fees, pay.gov, California court	47.00
11/23/18	Filing Fees, pay.gov, California court	47.00
11/27/18	Filing Fees, New York Court	47.00
11/27/18	Local Travel/Mileage, SLC parking, Jonathan Hafen	8.00
11/28/18	Filing Fees, New York Court	47.00
11/28/18	USPS - mail forwarding	1.00
11/28/18	USPS - mail forwarding	1.00
11/28/18	USPS - mail forwarding	1.00
11/28/18	USPS - mail forwarding	1.00

## PARR BROWN GEE &amp; LOVELESS

Invoice: 862791  
 Rust Rare Coin Receivership  
 Administration of Receivership Estate

December 31, 2018  
 Client: 176430  
 Matter: 1

<b>Date</b>	<b>Description</b>	<b>Amount</b>
11/28/18	USPS - mail forwarding	1.00
11/30/18	Salt Lake Legal, LLC -- Forensic Imaging	5,971.80
11/30/18	November, 2018 Westlaw charges	1,163.43
12/02/18	Local Travel/Mileage, Uber	16.62
12/03/18	FedEx, Delivery/Messenger, Kim Gillum	26.88
12/06/18	Credit Card Charge, Glens Key Lock & Safe	707.50
12/06/18	Mileage reimbursement for two trips for Sarah Humphrey from Parr Brown to Big Door back to Lehi UT	124.40
12/11/18	Simplifile - County Recording Fees	17.00
12/11/18	Simplifile - County Recording Fees	17.00
12/11/18	Simplifile - County Recording Fees	17.00
12/11/18	Simplifile - County Recording Fees	18.00
12/11/18	Simplifile - County Recording Fees	17.00
12/13/18	Litigation Support Vendors, Liberty Mutual	638.40
12/13/18	Firetoss -- Webpage Design	1,050.00
12/17/18	Simplifile - County Recording Fees	38.00
12/18/18	SimpleCertified Mail	5.28
12/18/18	Local Travel/Mileage, SLC parking station	3.00
	Copies - B & W	35.10
12/19/18	Simplifile - County Recording Fees	61.00
12/19/18	Simplifile - County Recording Fees	61.00
12/21/18	Salt Lake Legal, LLC -- Extraction/Data Retrieval from Computers	2,976.11
12/27/18	Liquid Web, LLC, hosting web content	321.73
12/28/18	Philadelphia Insurance Company - premium payments on policy nos. PHSD1378307 and PHPK1873428	4,204.26
12/28/18	Office Max/Depot	5.13
12/28/18	Office Max/Depot	-5.13
12/31/18	December, 2018 Westlaw charges	1,180.52
<b>TOTAL COSTS ADVANCED</b>		<b>\$ 21,661.37</b>
<b>TOTAL THIS INVOICE</b>		<b>\$ 133,606.37</b>



Rust Rare Coin Receivership

December 31, 2018

Invoice: 862791  
Client: 176430  
Matter: 1

**REMITTANCE ADVICE**

**RE: Administration of Receivership Estate**

**BALANCE DUE THIS INVOICE \$ 133,606.37**

Please return this advice with payment to:

Parr Brown Gee & Loveless  
P.O. Box 11019  
Salt Lake City, UT 84147

Wire Transfer Instructions:

JP Morgan Chase Bank  
201 South Main St Ste 300  
Salt Lake City, UT 84111-2870  
Swift Code #: CHASUS33  
ABA #: 021000021  
Parr Brown Gee & Loveless  
Account #: 912454114

To Pay by Credit Card:

Visa  Mastercard  Discover  Amex  
Credit Card # \_\_\_\_\_  
Expiration Date \_\_\_\_/\_\_\_\_  
Security Code # \_\_\_\_\_  
Name on Account: \_\_\_\_\_  
Billing Address: \_\_\_\_\_  
Amount: \$ \_\_\_\_\_  
**Payments accepted by phone (801) 532-7840**

ACH Payment Instructions

ABA Routing #: 124001545  
Account #: 912454114

Online Payment: [www.parrbrown.com](http://www.parrbrown.com)

**Please reference your invoice # 862791**

Payable Upon Receipt

A finance charge of twelve percent (12%) per annum will accrue on any account not paid within thirty (30) days after the date of this invoice



## Exhibit B-2



Rust Rare Coin Receivership

December 31, 2018

Invoice: 862792  
Client: 176430  
Matter: 2

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## INVOICE SUMMARY

Attorney: Jonathan O Hafen

For professional services rendered and costs advanced

**RE: Asset Analysis & Recovery**

Professional Services	\$ 112,430.00
Total Costs Advanced	<u>\$ 1,816.40</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 114,246.40</b>

## PARR BROWN GEE &amp; LOVELESS

Invoice: 862792  
 Rust Rare Coin Receivership  
 Asset Analysis & Recovery

December 31, 2018  
 Client: 176430  
 Matter: 2

**PROFESSIONAL SERVICES RENDERED**

<b>Date</b>	<b>Tkpr</b>	<b>Description</b>	<b>Hours</b>	<b>Amount</b>
11/12/18	CDL	No Charge - Call with bank re QSF; call with █████ re cooperation on Wednesday	2.40	N/C
11/13/18	CDL	No Charge - Research dbas of R Legacy Entertainment LLC; draft one-page notice to accompany service of asset freeze order; meeting with team to address coordination of asset inventory and service of asset freeze order	7.80	N/C
11/13/18	DSP	No Charge - Review email correspondence	.20	N/C
11/14/18	AJR	No Charge - Attend attorney strategy meeting; Conference with MSA re prep for on-site visit to recording business location; Telephone conference with Division of Securities team leader █████ re coordinating revised game plan for same; Further prep for on-site visit to recording business location and drafting on documents for employees at recording business location; Follow-up correspondence with █████ re same; Strategy conference with MSA and Victoria Luman; Work on coordinating box of hard-copy materials for use at recording business location; Correspondence with accountant █████ re logistics of on-site visit to recording business location	6.60	N/C
11/14/18	MSA	No Charge - Meeting with team to discuss action items including location visits and public communication and contacts; Correspondence with team re same; Obtain necessary communication items; Correspondence re same; Further discussion and correspondence with team re same; Meeting with Victoria Lumen and Austin Riter re location visit; Correspondence and discussion with Victoria Lumen re same	3.90	N/C
11/14/18	CDL	No Charge - Email local police re presence at residences	.10	N/C
11/14/18	DSP	No Charge - Attorney conference re court order logistics, review of documents and further discussion	2.10	N/C
11/14/18	MSL	No Charge - Attorney conference re nature of receivership estate, claims against Rust, and plan for securing assets of the estate after order is signed	2.20	N/C
11/14/18	WAM	No Charge - Intraoffice conference re CFTC/Rust Rare Coin receivership case and process of interviewing and taking inventory of estate	.70	N/C
11/15/18	AJR	Attend attorney update and strategy meeting; Review team correspondence and work on revisions to documents for employees; Update conference with team lead for recording business location	1.80	540.00
11/15/18	MSA	Meeting with team to discuss action items; Correspondence with team re same; Further discussion and correspondence with team re same; Travel to Huge Studios; Conduct meeting and interviews of employees re same; Meeting with attorneys and Ray Strong following site visit	8.80	2,332.00
11/15/18	CDL	Prepare for entry of receivership appointment order; coordinate efforts with CFTC and local law enforcement; coordinate in-house teams to go to various locations; travel to Sage and Thistle location in Linden to serve Order and interview employees	10.50	2,625.00

## PARR BROWN GEE &amp; LOVELESS

Invoice: 862792  
Rust Rare Coin Receivership  
Asset Analysis & Recovery

December 31, 2018  
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Matter: 2

Date	Tkpr	Description	Hours	Amount
11/15/18	DSP	Attorney conference; Further review of documents and follow-up discussion	1.40	322.00
11/15/18	MSL	Attorney conference re nature of the receivership estate and coordination of travel to receivership business locations to serve the order and take control of business assets; Serve order and discuss obligations and control of asset of the receiver to employees of Sage and Thistle	5.80	1,247.00
11/15/18	WAM	Intraoffice conference with Cynthia Love re CFTC/Rust Rare Coin receivership case and process of interviewing and taking inventory of estate	2.20	462.00
11/15/18	SB	Telephone calls to/from Bank of America, US Bank, Mountain America Credit Union and JP Morgan Chase Bank to give them additional information to assist with freezing the associated accounts	1.50	225.00
11/15/18	SB	Telephone call with ██████ re questions from the banks	.20	30.00
11/15/18	SB	Coordinate and prepare updated notices, copies of the Order, updated employee questioners, updated team lists, clipboards and collections boxes with supplies to assist each team with on location asset collection, organization and receipt of items collected	5.00	750.00
11/16/18	JMC	Extensive discussions with Cheylynn Hayman, Cynthia Love, Jon Hafen, Ray Strong, Josh Rust, Robert Wing, and others re employees, locating and securing assets, financial information re the companies, and related issues	8.90	2,981.50
11/16/18	CDL	Telephone conferences with RRC-affiliated entities; coordinate service of order on various banks; coordinate receiver website; telephone conferences with investors and other stakeholders; coordinate next steps re racing business and other entities	9.50	2,375.00
11/16/18	MSL	Draft motions to appoint counsel and accounts; Attorney conference with Cynthia Love re motion to appoint counsel; Attend and conduct interview with R Legacy Entertainment COO ██████; Coordinate and supervise securing assets at Rust Rare Coin; Facilitate Salt Lake Legal in imaging the computer hard drives at Rust Rare Coin	9.60	2,064.00
11/16/18	WAM	Intraoffice conference with Cynthia love re CFTC/Rust Rare Coin receivership case and determining cost of operating company websites (0.2); Prepare for calls to website operator Fusion 360 re same (0.8); Call and email Fusion 360 contact ██████ and ██████ re same (2.6); Email Cynthia Love re same (0.2)	3.80	798.00
11/16/18	WAM	Receive calls re CFTC/Rust Rare Coin receivership case and direct requests to the receiver email	.40	84.00
11/16/18	SB	Coordinate and prepare updated notices, copies of the Order, updated employee questioners, updated team lists, clipboards and collections boxes with supplies to assist each team with on location asset collection, organization and receipt of items collected	7.00	1,050.00
11/17/18	WAM	Email Fusion 360 contact to ██████ re CFTC/Rust Rare Coin receivership case and determining cost of operating company websites	.50	105.00
11/18/18	CDL	Draft motion for additional authority re closing RLE	2.30	575.00

## PARR BROWN GEE &amp; LOVELESS

Invoice: 862792  
Rust Rare Coin Receivership  
Asset Analysis & Recovery

December 31, 2018  
Client: 176430  
Matter: 2

Date	Tkpr	Description	Hours	Amount
11/19/18	MSL	Draft notices of receivership for New Mexico, Arizona, Ohio, Alaska to file pursuant to 28 USC 754 re jurisdiction over property in other states; Telephone discussion with attorneys in Ohio and Alaska re filing notices; Research re statutory requirements of 28 USC 754; Coordinate with Salt Lake Legal re imaging hard drives at Rust Rare Coin	8.50	1,827.50
11/19/18	SCM	Meeting to discuss site visit to Musicians Toolkit; calls with Musicians Toolkit personnel to arrange site visit and gather information re employees; site visit to Musicians Toolkit for on site assessment and inventory; prepare summary of site visit	4.20	1,155.00
11/19/18	SCM	Review of correspondence re planning for site visits to receiver properties	.20	55.00
11/19/18	WAM	Emails with ██████████, CEO of Fusion 360, re CFTC/Rust receivership case, contracts with R Legacy Entertainment, and current financial needs	1.30	273.00
11/19/18	WAM	Conference with Joe Covey and Cynthia love re Rust receivership asset recovery re horse racing business (0.5); Prepare to call horse training and boarding stables re asset recovery for CFTC/Rust receivership case (0.4)	.90	189.00
11/19/18	WAM	Call and email to ██████████ re asset recovery for CFTC/Rust receivership case and R Legacy Racing horses in her care (2.2); Call and email ██████████ re same (0.3); Call and email ██████████ re same (0.8)	3.30	693.00
11/19/18	WAM	Call with defrauded investors, ██████████, re CFTC/Rust receivership case asset recovery	.10	21.00
11/20/18	JMC	Extensive discussions with numerous attorneys re recovery of receivership assets, securing property and terminating employees; Review and revise receivership order; Correspond with Robert Wing re the same	11.10	3,718.50
11/20/18	EHS	Conference with team re placing employees on furlow and recovering assets (1.2); Travel to Music Took Kit and assist with placing employees on furlow and recovering assets (2.6)	3.80	931.00
11/20/18	VRL	Suspend operations at HugeSound with Michael Anderson; Seize HugeSound assets; Attorney conference with Michael Anderson and Joseph Covey re ██████████ purchase agreement and Rust Rare Coin Warehouse location	7.80	1,716.00
11/20/18	SCM	Prepare for and conduct site visit and information meeting and furlough of employees at Musicians Toolkit; Allow employees access to remove possessions; supervise removal; Change locks and inventory	4.10	1,127.50
11/20/18	WAM	Conference with Cynthia Love, Cheylynn Hayman, and Mike Anderson re CFTC/Rust receivership case asset recovery and updates on Fusion 360 web hosting costs for R Legacy Entertainment and on cost to maintain horses for R Legacy Racing	.50	105.00
11/20/18	WAM	Email to ██████████ re CFTC/Rust receivership case asset recovery and horses of Gaylen Rust and/or R Legacy Racing in his possession	1.00	210.00

## PARR BROWN GEE &amp; LOVELESS

Invoice: 862792  
 Rust Rare Coin Receivership  
 Asset Analysis & Recovery

December 31, 2018  
 Client: 176430  
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Date	Tkpr	Description	Hours	Amount
11/20/18	WAM	Return calls to voicemail messages left by [REDACTED], and [REDACTED] re CFTC/Rust receivership case asset recovery; Update caller matrix re same	.90	189.00
11/20/18	WAM	Call [REDACTED] re asset recovery for CFTC/Rust receivership case and R Legacy Racing horses in their care	.10	21.00
11/20/18	WAM	Travel with Cynthia Love to and from Sage & Thistle location in Lindon to meet with Sage & Thistle employees and collect employee questionnaire, keys, passwords, computers, and credit cards, and change locks at Sage & Thistle location	3.00	630.00
11/20/18	SB	Prepare updated notices, copies of the Order, updated employee questioners, updated team lists, clipboards and collections boxes with supplies to assist each team with on location asset collection, organization and receipt of items collected	4.00	600.00
11/20/18	SB	Coordinate and prepare updated notices, copies of the Order, updated employee questioners, updated team lists, clipboards and collections boxes with supplies to assist each team with on location asset collection, organization and receipt of items collected	3.50	525.00
11/20/18	MM	Meeting to discuss closing businesses and retentions of assets	1.20	180.00
11/20/18	JP	Accompany team to seize the Huge Sound/Huge Studios premises/assets	4.00	580.00
11/21/18	MSA	Coordinate various issues arising from employees and tenant at Huge Studios; Correspondence with [REDACTED] re various issues; Discussion with counsel for [REDACTED] re same; Meeting with [REDACTED] at studio re agreements and Huge Studios; Final survey of all equipment and property at location; Correspondence with attorneys re same; Various correspondence from third parties; Review lease agreement with tenant; Meeting with Cheylynn Hayman re various issues for Huge Studio location and status of employees; Correspondence with counsel for [REDACTED] re same	7.20	1,908.00
11/21/18	EHS	Conference with Cheylynn Hayman re trip to Big Door to recover property and meet with employees (.8); Travel to and from Big Door in Provo Utah (1.9); Meet with Big Door employees [REDACTED], [REDACTED], [REDACTED], and [REDACTED] re recovery of property and ongoing business at Big Door (1.2); Return property to Natalie McKean, including laptops (.3); Summarize outcome of meeting and required next steps in email to Cheylynn Hayman (.6); Listen to and transcribe voice mail from Big Door phone and send to Cheylynn Hayman (.3); Change voice mail message on Big Door phone (.2)	5.30	1,298.50

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 Asset Analysis & Recovery

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Date	Tkpr	Description	Hours	Amount
11/21/18	VRL	Facilitate lock changing at Huge Sound studios with locksmith; Meet with Huge Studios tenant [REDACTED]; Serve Receivership Order on [REDACTED]; Conference with [REDACTED] re same; Attorney conference with Cheylynn Hayman re Huge Studios property and R Legacy Entertainment warehouse; Attorney conference with Michael Anderson re Huge Studios property and building access; Asset collection with Michael Anderson from [REDACTED] of Huge Studios and [REDACTED] of R Legacy Entertainment; Telephone correspondence with [REDACTED] of Huge Studios re company property; Telephone correspondence with Huge Studios client re client property	5.00	1,100.00
11/21/18	MSL	Coordinate filing of notices pursuant to 28 USC 754 with counsel from Washington, New Mexico, Arizona, Alaska, and Texas separately; Coordinate with Salt Lake Legal re hard drive imaging for computers at Rust Rare Coin	7.30	1,569.50
11/21/18	SCM	Review of collected information to determine which individuals were in possession of certain receiver assets	.60	165.00
11/21/18	WAM	Call [REDACTED] re Gaylen Rust or R Legacy Racing horses that she may currently posses	.10	21.00
11/21/18	WAM	Conference with Cheylynn Haymann and Mary Mark re R Legacy Entertainment Layton warehouse (0.1); Travel to and from warehouse (1.3); Collect warehouse employee information, keys, credit card, and computers and passwords, change locks on warehouse, and create video inventory of warehouse (2.7)	4.10	861.00
11/21/18	MM	Read and respond to emails from Susie Bailey re security access to Sage & Thistle and new access to Big Door; Review emails between [REDACTED] at Peak Alarm and Susie Bailey re switching service	.50	75.00
11/21/18	MM	Research and contact lock smiths to assist Ash McMurray in securing building in Layton	1.00	150.00
11/22/18	JMC	Correspond with Cynthia Love, Jon Hafen and Cheylynn Hayman re various property issues	.30	100.50
11/22/18	VRL	Email correspondence with [REDACTED] of R Legacy Entertainment re company property recovery	.10	22.00
11/23/18	WAM	Calls with [REDACTED] re financial needs to take care of horses	.20	42.00
11/24/18	VRL	Telephone correspondence with [REDACTED] re Huge Sound client deliverables and company property return; Email correspondence with Joseph Covey, Michael Anderson, Cynthia Love, and Cheylynn Hayman re same	.40	88.00
11/26/18	EHS	Conference with Sarah Humphrey re Big Door asset items (.3)	.30	73.50

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Date	Tkpr	Description	Hours	Amount
11/26/18	VRL	Telephone correspondence with Peak Alarm; Telephone correspondence with [REDACTED] of HugeSound re company property; Attorney conference with Cheylynn Hayman re same; Email correspondence with [REDACTED] of R Legacy Entertainment re company property; Telephone correspondence with [REDACTED] of RLE re same; Telephone correspondence with [REDACTED] re HugeSound apartments; Attorney conference with Stephen Mouritsen re Huge Sound open matters; Telephone correspondence with [REDACTED] re company property	1.80	396.00
11/26/18	MSL	Attorney conference with Cheylynn Hayman, Cynthia Love and Stephen Mouritsen re assets at Rust Rare Coin and ongoing duties to receivership estate; Oversee employees of Rust Rare Coin gathering personal belongings from the store and recover company property from employees; Coordinate with law firms in other states re filing Notices of Receivership pursuant to 28 USC 754	6.20	1,333.00
11/26/18	SCM	Prepare for and conduct site visit to Rust Rare coin collecting information on outstanding orders and permitting employees to collect their materials.	1.80	495.00
11/27/18	EHS	Conference with Sarah Humphrey re assets at Big Door and potential to relocate to storage (.1)	.10	24.50
11/27/18	VRL	Travel to Huge Sound with Stephen Mouritsen to meet [REDACTED] and [REDACTED] to facilitate personal property retrieval; Huge Sound walkthrough with Stephen Mouritsen re property layout and building security; Facilitate personal property retrieval with Stephen Mouritsen for [REDACTED], Huge Sound tenant; Telephone correspondence with [REDACTED] re company property; Email correspondence with Huge Sound client re personal property retrieval; Complete property log for LDS Music employee	1.80	396.00
11/27/18	SCM	Prepare for and execute visit to Huge Studios; inventory and assist employees in removing materials; calls and correspondence to employees to arrange collection of materials	2.50	687.50
11/27/18	WAM	Calls and emails to horse trainers, investors, and Joe Covey and Cynthia Love (1.6); Research cost and process to change host for R Legacy Entertainment and related websites (1.0); Research whether Gaylen Rust has money in a horseman's bookkeeper account at Zia Park Racetrack in New Mexico (0.7)	3.30	693.00
11/27/18	WAM	Research who owns items held in consignment	.70	147.00
11/28/18	JMC	Correspond with [REDACTED] re checks for Sage & Thistle and employees to operate business; Correspond with [REDACTED] re eBay account of RRC; Correspond with Josh Rust's counsel re the same; Review and analyze RRC sales and purchase transactions at time of freeze; Correspond with Ray Strong and Mike Lehr re access to RRC; Correspond with Cheylynn Hayman re employee insurance issues; Correspond with Cynthia Love re receivership accounts; Correspond with [REDACTED] re RRC consignment issues	5.20	1,742.00

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Date	Tkpr	Description	Hours	Amount
11/28/18	SMH	Correspond with Stephen Mouritsen re scheduling a meeting with Big Door employees to collect their personal items and return business property	.10	21.00
11/28/18	SMH	Review and respond to various emails from ██████████ and others re meeting at Big Door on Monday with employees and obtaining tilt files	.40	84.00
11/28/18	WAM	Emails to Firetoss, Cynthia Love, and Joe Covey re costs to move and host R Legacy Entertainment and related websites (0.5); Call with Firetoss and Cynthia Love re same (0.1); Conference with Cynthia Love re same and status on horses and property held in consignment (0.2)	.80	168.00
11/28/18	MM	Coordinate storage for assets retrieved from various entities	1.20	180.00
11/29/18	JMC	Correspond with Erik Groves, Aleesha's attorney re assets and properties; Correspond with Jon Hafen and Ray Strong re assets	2.00	670.00
11/29/18	EHS	Email conference with Stephen Mourtsen re need to provide access to Musicians Tool Kit to employee to retrieve private property (.2); Telephone conference with employee of Musicians Tool Kit to arrange a time to allow her to access the building (.2)	.40	98.00
11/29/18	SMH	Draft email to Big Door employees about picking up personal property from Big Door on Monday; Meet and correspond with Joseph Covey and Cynthia Love re securing assets at Big Door and allowing ██████████ to take copies of tilt files from Big Door	.70	147.00
11/29/18	SMH	Correspond with ██████████ re tilt files	.30	63.00
11/29/18	WAM	Call and email ██████████ re liquidating horses (0.5); Email Cynthia Love and Joe Covey re ██████████ call and proposal (0.4); Call with ██████████ from Fusion 360 re website banners (0.1); Call and email Cynthia Love re website banners (0.1)	1.20	252.00
11/30/18	JMC	Correspond with ██████████ re Gaylen Rust requests and cooperation; Correspond with Denise Rust and her counsel re various issues, including RRC and asset issues; Correspond with Ray Strong re ██████████ employment; Correspond with Cynthia Love re bank accounts and related issues	6.30	2,110.50
11/30/18	SCM	Research re status of consignment items held or received by the receiver	2.50	687.50
11/30/18	SMH	Correspond with Joseph Covey re tilt files; Correspond with ██████████ and client, ██████████, re the tilt files	.70	147.00
11/30/18	SMH	Correspond with Cynthia Love re Sage & Thistle payments from Zions Bank	.10	21.00
11/30/18	WAM	Calls with ██████████ re his inability to pay employees (0.3); Emails to Joe Covey and Cynthia love re same (0.5)	.80	168.00
12/03/18	MSA	Meeting with ██████████ re return of laptop, potential acquisition of assets by ██████████ and/or third parties, and other items; Discussion with Joe Covey re same; Research appropriate pricing re same; Correspondence with Jon Hafen and Joe Covey re same	2.40	636.00
12/03/18	MSA	Correspondence with ██████████ re additional items needed at Huge Studios location	.20	53.00

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Date	Tkpr	Description	Hours	Amount
12/03/18	VRL	Email correspondence with ██████████ of Huge Sound re client asset; Email correspondence with Stephen Mouritsen re same	.10	22.00
12/03/18	SMH	Correspond with Joseph Covey and ██████ to discuss tilt files at Big Door	.30	63.00
12/03/18	SMH	Correspond with tilt files client, ██████, to discuss tilt files and having her attorney draft letter to us	.10	21.00
12/03/18	SMH	Correspond with Stephen Mouritsen and Ash McMurray re meeting with Big Door employees	.10	21.00
12/03/18	SMH	Meet at Big Door to allow employees to collect personal property and drop off business items; Secure monitors, printers, production lights, and other Big Door assets into locked rooms	4.70	987.00
12/03/18	WAM	Call to Zia Park Racetrack re horseman's bookkeeper account (0.2); Compile data re horses (0.1); Call with ██████ (0.2)	.50	105.00
12/03/18	WAM	Travel with Sarah Humphrey to and from Big Door Studio location in Provo to supervise employees collecting personal items, collect employee keys and laptops, change location locks, and secure valuable company property on site	4.50	945.00
12/04/18	JMC	Review and revise employment agreement with ██████████; Correspond with ██████████ re the same; Correspond with Cynthia Love and Stephen Mouritsen re Huge Studios property and inventory of the same; Correspond with ██████████ of FBI re transcripts of interviews; Correspond with Jon Hafen and investors/creditors re creditor correspondence; Correspond with Cheylynn Hayman re LMA; Correspond with ██████████ re LDS Music assets and related issues; Correspond with ██████████ re Performance Audio; Correspond with Robert Wing re investor claim; Correspond with Cheylynn Hayman re ██████████ employment agreement	7.50	2,512.50
12/04/18	MSA	Correspondence and analysis re counsel for ██████████ and claims for return of assets; Discussion with Covey re same	.80	212.00
12/04/18	MSL	Meet with Denise Rust and her attorney Walter Bugden re collecting personal items and documents from Rust Rare Coin; Telephone communication with Midlands National insurance company re life insurance policies of Gaylen Rust	2.40	516.00
12/04/18	SCM	Site visit to Huge Studios allowing additional employees to collect their possessions and facilitating the departure of Huge Studios tenant, ██████	2.20	605.00
12/04/18	SCM	Call and correspondence with ██████████ re assets currently held at Huge Studios	.40	110.00
12/04/18	SMH	Meet with Cynthia Love and Joseph Covey to discuss issues re tilt files, Big Door property, and Sage & Thistle purchaser	.50	105.00
12/04/18	SMH	Draft release agreement for Big Door re tilt files and send to Joseph Covey for review	1.20	252.00
12/04/18	SMH	Draft email to ██████████ re him being at Big Door to facilitate tilt files transfer to MySmartBlinds	.20	42.00
12/04/18	SMH	Draft list of pending action items for Big Door and Sage & Thistle	.10	21.00

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Date	Tkpr	Description	Hours	Amount
12/04/18	SMH	Correspond with ██████████ re tilt files, employees purchasing Big Door assets, and other miscellaneous issues re Big Door	.20	42.00
12/04/18	SMH	Correspond with Cynthia Love re the Zion temporary password email and any needed follow-up; Create Zion business account and reset password	.20	42.00
12/04/18	SMH	Secure Big Door property	.10	21.00
12/04/18	WAM	Research ownership of property held in consignment	1.50	315.00
12/05/18	JMC	Correspond with Mike Anderson re ██████████ and purchase of assets; Correspond with Susie Bailey re sale of Jazz tickets; Correspond with Ash McMurray re ██████████ and ██████████ proposals on horses and other proposals on horses	2.30	770.50
12/05/18	JMC	Review and analyze consignment correspondence and issues in preparation for meeting with ██████████; Correspond with Cynthia Love re talking points with investors, asset recovery, administration and other issues; Correspond with ██████████ re lease of Musician's Toolkit; Correspond with Mike Lehr re ██████████ consignment issues; Correspond with ██████████ re Huge Studios refunds and related issues; Review investor emails and inquiries; Correspond with ██████████ re consulting agreement and Sage & Thistle work; Correspond with Cheylynn Hayman re Torque contracts; Correspond with Steve McCardell re consignment issues with ██████████; Review and analyze letter to investors for Receiver; Review and revise ██████████ employment agreement	6.60	2,211.00
12/05/18	CH	Email correspondence with Jimmy Metts re contracts for two artists under contract with Torque; Email correspondence with Michael Anderson re potentially terminating same; Email correspondence with Stephen Mouritsen re accessing R. Legacy Entertainment	.50	157.50
12/05/18	MSA	Correspondence re ██████████ assets; Correspondence and discussion with team re same; Discussions with Hafen and Love re potential buyer for Huge Studios; Correspondence with counsel for ██████████ re return of various assets	1.50	397.50
12/05/18	VRL	Telephone correspondence with ██████████ of Huge Studios re client invoices and pay for completed projects; Attorney conference with Stephen Mouritsen re same	1.00	220.00
12/05/18	MSL	Telephone and email communication with Midland National insurance company re life insurance policies of Gaylen Rust and Rust Rare Coin; Meet with ██████████ and Joe Covey re consignment issues at Rust Rare Coin; Meet with Denise Rust and her attorney Walter Bugden re assets of the receiver estate; Email communication with FedEx re forwarding packages to Parr Brown; Conference with Joe Covey re meeting with ██████████ and ██████████ on consignment issues; Review ██████████ consignment spreadsheet in preparation for meeting	5.40	1,161.00
12/05/18	SMH	Read and respond to email from ██████████ re production wall at Big Door	.20	42.00

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Date	Tkpr	Description	Hours	Amount
12/05/18	WAM	Conference with Joe Covey re horses; Call with Joe Covey and ██████ re same; Conference with Joe Covey and Cynthia Love re horses and R Legacy entertainment websites	3.00	630.00
12/05/18	WAM	Call with ██████ re liquidating horses (0.3); Call with ██████ re same (0.4); Communicate with Joe Covey, Cynthia Love, Jon Hafen, and ██████ re same (0.3); Call and email ██████ re same (0.5); Call and email ██████, the executive director of the New Mexico Horse Breeder's Association re breeders fees distributions to Gaylen Rust (0.2)	1.70	357.00
12/05/18	SB	Review and inventory the repossessed Utah Jazz Season tickets to be sold	1.00	150.00
12/05/18	SB	Prepare inventory/log of assets and other materials collected from various Rust properties	.60	90.00
12/06/18	JMC	Review and analyze ██████ consignment agreement and correspondence with ██████; Meet with ██████, ██████ and Mike Lehr re consignment issues; Finalize ██████ agreement; Correspond with Mike Lehr re RRC new security and codes; Correspond with Sarah Humphrey re Tilt Files and release; Correspond with ██████ re MTK leased space and furniture; Correspond with Ash McMurray re various horse issues; Correspond with Stephen Mouritsen re ██████ removal of personal items; Correspond with various investors re receivership and claims process; Correspond with Ray Strong with ██████ agreement of employment; Review and analyze correspondence re Performing Audio; Correspond with Robert Wing re cancellation of Josh Rust deposition	7.30	2,445.50
12/06/18	EHS	Correspond with former MTK employee re picking up property (.2); Travel to and from MTK to allow former employee to recover personal property (.8); Meet former employee and provide access to MTK (.2)	1.20	294.00
12/06/18	MSL	Coordinate with Glen's Keys to change the combination of the safe at Rust Rare Coin; Communication with Jon Hafen and Joe Covey re combination change of safe at Rust Rare Coin; Communication with A Mark re the Receiver recovering receivership property in their possession; Meeting with Joe Covey, ██████, and ██████ re coins and currency on consignment with Rust Rare Coin; Communication with Rust Rare Coin employee ██████ re customer orders and delivery	4.90	1,053.50
12/06/18	SB	Conference with Jon Hafen re storage and preservation of receivership assets	.30	45.00
12/06/18	SB	Modify the Utah Jazz Ticket inventory and remove those not yet paid in full and invalid	.30	45.00

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Date	Tkpr	Description	Hours	Amount
12/07/18	JMC	Correspond with Zions Bank and their counsel re turnover of funds and related issues; Correspond with Cynthia Love re the same; Review and analyze consignment documents of [REDACTED]; Correspond with Josh Rust's counsel re recovery and sale of Jazz tickets; Correspond with agent for St. George condo; Correspond with Jon Hafen re the same	1.80	603.00
12/07/18	EHS	Arrange for runner to pick up MTK keys (.2)	.20	49.00
12/07/18	MSL	Telephone communication with A-Mark Precious Metals re recovery of receivership estate's gold	.40	86.00
12/07/18	MSL	Coordinate with Natalie McKean re communication of receivership order to various precious metal whole sellers where Rust Rare Coin had accounts	.50	107.50
12/07/18	SMH	Correspond with auction house to coordinate meeting at Big Door on Monday	.10	21.00
12/07/18	WAM	Call [REDACTED] re proposals from [REDACTED] and [REDACTED] to sell horses (0.5); Email Joe Covey and Cynthia Love re same (0.4); Calls to Zia Park horseman's bookkeeper re Gaylen Rust account, auction companies Heritage Place and Keenland re selling horses (0.3)	2.00	420.00
12/09/18	MSL	Draft letter to A-Mark Metals re recovery of assets of Rust Rare Coin	.60	129.00
12/10/18	JMC	Review and analyze consignment demand from [REDACTED]; Research UCC issues; Correspond with Ash McMurray and Stephen Mouritsen re the same	2.10	703.50
12/10/18	RMC	Conference with Joseph Covey re legal research on ponzi presumption (0.3)	.30	91.50
12/10/18	MSL	Draft and revise letter to A-Mark Metals re recovery of gold of the receivership estate; Communication with A-Mark and A-Mark's counsel re same	3.60	774.00
12/10/18	WAM	Call [REDACTED] at Zia Park Racetrack re Gaylen Rust's horseman's bookkeeper account (0.6); Call and email Equineline re Gaylen Rust account (0.4); Call [REDACTED] at Keenland re sale of horses (0.1); Call Ruidoso Horse Sale Co re sale of horses (0.1); Email [REDACTED] and [REDACTED] re sale of horses (0.3)	1.50	315.00
12/10/18	SB	Review and scan relevant materials collected from the Rust Rare Coin entities	3.60	540.00
12/11/18	JMC	Correspond with Steve Waterman re reservation of rights agreement with Zions Bank; Coordinate transfer of assets from Zions accounts and related issues	2.00	670.00
12/11/18	CDL	Telephone conference with real estate agent re Ohio property	.20	50.00
12/11/18	CDL	Telephone conference with real estate agent re Victorian house in SLC	.30	75.00
12/11/18	CDL	Meeting with Joe Covey re asset recovery and securing of assets; evaluate insurance coverage of various properties;	3.10	775.00

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12/11/18	JMB	Confer with Joseph Covey and Cynthia Love re assessment of insurance policy status on receivership real property; Telephone conferences with counsel for Denise Rust re same; Telephone conferences with insurance agents in Utah, Ohio, and Alaska re same	2.20	484.00
12/11/18	MSL	Communication with Midland Insurance company re Gaylen Rust life insurance policy information	.40	86.00
12/11/18	SMH	Coordinate with auction house to get items at Huge Studios, Musician Toolkit, Rust Rare Coin, and the Layton Warehouse appraised	.30	63.00
12/11/18	WAM	Email ██████████ at Zia Park Racetrack horseman's bookkeeper re Gaylen Rust account and money distribution (0.1); Email Joe Covey and Cynthia Love re same (0.6); Email Equineline re inventory of and information on Gaylen Rust's horses (0.2); Call with ██████████ general counsel to Equineline re request for information (0.1); Draft subpoena for document production to Jockey Club (Equineline); Call ██████████ re sale of horses (0.2)	4.80	1,008.00
12/11/18	WAM	Research who owns goods held in consignment	.40	84.00
12/12/18	JMC	Correspond with individual who has lock box at RRC re collection of personal items; Correspond with Wally Bugden re various asset issues involving Denise Rust and LDS music warehouse; Correspond with ██████████ re investor files and recovery	2.40	804.00
12/12/18	CDL	Travel to Rust Rare Coin to deposit gold in safe; evaluate assets present at Rust Rare Coin	1.20	300.00
12/12/18	CDL	Travel to Zions bank headquarters to deposit cash and facilitate the transfer of funds from Zions to receivership accounts	1.50	375.00
12/12/18	JMB	Telephone conferences with insurance agents in Utah, Ohio, and Alaska re insurance policy status on receivership real property; Attend receivership coordination meeting	4.80	1,056.00
12/12/18	MSL	Communication with Midland Nation and the North American Company re life insurance policies of Gaylen Rust	.90	193.50
12/12/18	MSL	Collect package of gold from Brinks and secure delivery service from A-Mark Precious Metals; Travel to Rust Rare Coin; Secure gold in safe at Rust Rare Coin; Conduct partial inventory contents of the safe at Rust Rare Coin	1.30	279.50
12/12/18	WAM	Research consignment issues (1.9); Call ██████████ re sale of horses (0.1)	2.00	420.00
12/12/18	WAM	Conference with Jon Hafen, Joe Covey, Cynthia Love and other attorneys to coordinate receivership assignments; Conference with Joe Covey re consignment issues; Conference with Stephen Mouritsen re consignment issues	2.80	588.00
12/13/18	JMC	Review and analyze correspondence with ██████████ re NM horses; Correspond with Ash McMurray re the same; Correspond with Sarah Humphrey re St. George condo and related issues; Correspond with Cynthia Love re recovery of Honda and other assets; Meeting with ██████████ re various R Legacy assets	4.20	1,407.00

## PARR BROWN GEE &amp; LOVELESS

Invoice: 862792  
Rust Rare Coin Receivership  
Asset Analysis & Recovery

December 31, 2018  
Client: 176430  
Matter: 2

Date	Tkpr	Description	Hours	Amount
12/13/18	MSA	Travel to and meet with ██████████ to resolve assets to be returned pursuant to prior purchase agreement; Analyze all assets being taken by ██████████ under agreement; Discussion with Stephen Mouritsen re same; Discussion with Joe Covey re same	4.00	1,060.00
12/13/18	CDL	Meeting with Josh Rust and attorney re consignment items and other inventory at Rust Rare Coin	2.30	575.00
12/13/18	CDL	Telephone conference with Liberty Mutual re insurance coverage; arrange payment of insurance premium re same	.50	125.00
12/13/18	CDL	Draft directive letter to real estate agent and title company re earnest money return; telephone conference with real estate agent re same	1.00	250.00
12/13/18	CDL	Facilitate transfer of funds from Zions to receivership accounts	.60	150.00
12/13/18	CDL	Email to Rita Cornish with key documents and analysis re ponzi presumption memo and clawback action re ██████████	.20	50.00
12/13/18	JMB	Confer with Cynthia Love re assessment of insurance policy status on receivership real property; Telephone conferences with insurance agents in Utah, Ohio, and Alaska re same; Confer with ██████████ re same; Review documents re same	3.80	836.00
12/13/18	SMH	Correspond with Joseph Covey to get property information re the St. George condo	.10	21.00
12/13/18	WAM	Draft memorialization of conversation and agreement between Receiver, by and through Joe Covey, and ██████████ re sale of 15 racehorses (0.7); Call ██████████ re same (0.2); Email and conference with Joe Covey re same (0.3)	1.20	252.00
12/14/18	JMC	Review and analyze RRC inventory list from AG's office	.40	134.00
12/14/18	JMB	Confer with Cynthia Love re assessment of insurance policy status on receivership real property; Email correspondence with insurance agents in Utah, Ohio, and Alaska re same; Review documents re same; Telephone conference with ██████████ re same; Draft notice of termination of employee accident, critical illness, and disability policies	3.90	858.00
12/15/18	WAM	Research priority of interest between receiver as lien creditor and consignors	1.60	336.00
12/17/18	JMC	Correspond with Sean Egan re location and recovery of Alaska party; Correspond with ██████████ and Sarah Humphrey re recovery of assets at Big Door and Huge Studios	2.50	837.50
12/17/18	JMB	Confer with Cynthia Love and Joe Covey re assessment of insurance policy status on receivership real property; Telephone conference with insurance agents in Utah re same; Review documents re same	3.40	748.00
12/17/18	MSL	Telephone communication with the North American Company re life insurance policies of Gaylen Rust; Communication with Jon Hafen re life insurance policies of Gaylen Rust; Inventory items at Rust Rare Coin for auction with ██████████	3.20	688.00

## PARR BROWN GEE &amp; LOVELESS

Invoice: 862792  
 Rust Rare Coin Receivership  
 Asset Analysis & Recovery

December 31, 2018  
 Client: 176430  
 Matter: 2

Date	Tkpr	Description	Hours	Amount
12/17/18	SCM	Research and review of cases re application of consignment theories to assets in the possession of the receiver; Meeting with A. McMurry to discuss consignment issues; meet with J. Covey and A. McMurry to discuss consignment issues	2.50	687.50
12/17/18	SMH	Correspond with [REDACTED], Cynthia Love, and Joseph Covey re sale of Big Door items to [REDACTED] and [REDACTED]	.10	21.00
12/17/18	SMH	Correspond with Joseph Covey and [REDACTED] re Sage & Thistle items and when and where sale will take place	.10	21.00
12/17/18	SMH	Draft follow-up email to Wally Bugden re scheduling a time for auction house to pick up Honda CR-V from Rust home	.10	21.00
12/17/18	WAM	Research priority of interests between lien creditor and consignor under UCC and common law (3.1); Conference with Stephen Mouritsen re same (0.7); Conference with Joe Covey and Stephen Mouritsen re same (1.2); Research duty to care for live animals (0.2); Call with Joe Covey to [REDACTED] re his consigned goods with Rust Rare Coins (0.1)	5.30	1,113.00
12/18/18	JMC	Correspond with various Parr Brown attorneys re numerous projects, including life insurance cash surrender value, property insurance, and related issues; Correspond with Troy Aramburu re GDR Holdings loan and lien on properties; Meeting with Ray Strong and others re accounting issues, claims against various parties and related issues; Correspond with Jeremy Brodis re insurance on RRC and transfer of assets to Brinks; Review and analyze Affidavit of Gaylen Rust; Correspond with [REDACTED] re the same; Correspond with counsel for MTK re lease and turnover of property; Review and analyze various creditor claims	6.30	2,110.50
12/18/18	JMB	Confer with Michael Lehr and Joe Covey re secure storage of receivership personal property; Telephone conferences with Brinks Global Services re same; Correspondence and telephone conferences with insurance agents re status of insurance policies; Confer with Cynthia Love re same; Research property exempt from execution	4.30	946.00
12/18/18	SMH	Correspond with [REDACTED] and Joseph Covey re furniture items at R Legacy office space	.20	42.00
12/19/18	JMC	Correspond with Troy Aramburu re GDR Holdings and loan on properties; Correspond with Rita Cornish re Ponzi presumption research and clawback actions; Correspond with Ash McMurray re sale of horses and related issues	2.50	837.50
12/19/18	RMC	Conference with Cynthia Love re updates to accounting relating to [REDACTED] (0.6); Legal research procedural mechanism for obtaining ponzi presumption under Utah law (3.5); Conference with Joseph Covey re procedural issues implicated by ancillary actions (0.7)	4.80	1,464.00

## PARR BROWN GEE &amp; LOVELESS

Invoice: 862792  
Rust Rare Coin Receivership  
Asset Analysis & Recovery

December 31, 2018  
Client: 176430  
Matter: 2

Date	Tkpr	Description	Hours	Amount
12/19/18	JMB	Correspondence and telephone conferences with insurance agents re status of insurance policies; Review summary of policy status and action items; Telephone conference with representatives from Brinks re secured storage process; Confer with Joseph Covey, Cynthia Love, and Michael Lehr re same; Review inventory at Rust Rare Coin for purposes of obtaining pricing for secure storage	6.90	1,518.00
12/19/18	MSL	Draft email communication to Principal Insurance company re Receivership and insurance policy information; Communicate with Jon Hafen re the North American Company life insurance policy of Gaylen Rust; Communicate with Gaylen Rust's insurance agent, [REDACTED], re policy terms; Telephone communication with North American life insurance company and Jon Hafen re policy terms and surrender value of Gaylen Rust life insurance policy	4.80	1,032.00
12/19/18	SCM	Draft letter to Certified Acceptance Corporation seeking return of Rust Rare Coin assets	.40	110.00
12/19/18	SMH	Briefly review itemized list re Big Door items from [REDACTED]	.10	21.00
12/19/18	SMH	Conference call with Joseph Covey and Wally Bugden re Honda CRV and Rust home	.60	126.00
12/19/18	WAM	Draft email to [REDACTED] from Jockey Club re Gaylen Rust Equineline.com account and subpoena (0.2); Call and email bloodstock agent [REDACTED] in Kentucky re valuation of horses (1.6); Call auctioneer [REDACTED] in New Mexico re possible auction of horses (0.4); Call and email [REDACTED] re fees and lien on horses (0.3); Email Wally Bugden re Rust's ten horses in Layton (0.2); Prepare for Conference with Joe Covey re state and sale of horses (0.3); Conference with Joe Covey, Cynthia Love, and Sarah Humphrey re state and sale of horses (1.0); Research legal obligation and potential liability re maintenance of live animals (0.4)	4.40	924.00
12/19/18	SB	Prepare add to sale Utah Jazz v Warriors game tickets; Modify add and reduce price	.20	30.00
12/20/18	JMC	Correspond with Ash McMurray and [REDACTED] re 66 horses in New Mexico and sale of the same; Correspond with Mike Anderson and Sarah Humphrey re sale of Big Door and Huge Studio assets; Correspond with Mike Lehr and Rick Van Wagoner re recovery of cash value in insurance contracts	4.70	1,574.50
12/20/18	CDL	Draft demand letter template to net winners	1.20	300.00
12/20/18	JMB	Correspondence and telephone conferences with insurance agents re status of insurance policies; Review documents re same; Telephone conference with Torque and Writers Den re status of assets and operations; Travel to and from Rust Rare Coin to review insurance files	3.60	792.00

## PARR BROWN GEE &amp; LOVELESS

Invoice: 862792  
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Asset Analysis & Recovery

December 31, 2018  
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Date	Tkpr	Description	Hours	Amount
12/20/18	MSL	Communicate with Jonathan Hafen and North American Company life insurance re Gaylen Rust universal life insurance policy; Draft surrender document for Gaylen Rust's life insurance policy; Communicate with Joe Covey and Cynthia Love re same; Communicate with Gaylen's insurance agent [REDACTED] re Gaylen's policies	3.90	838.50
12/20/18	MSL	Inventory of Rust Rare Coin vault with Jon Hafen to determine the value and volume of coins and Mormon money on the property	1.90	408.50
12/20/18	SCM	Call with [REDACTED] at DevSquad to discuss keeping MTK materials active on the web; draft correspondence re same	.50	137.50
12/20/18	WAM	Call with Joe Covey and [REDACTED] re sale of horses (0.9); Call [REDACTED] re online auction (0.5); Prepare documents showing [REDACTED] silver investment with Gaylen Rust (0.3); Conference with Joe Covey re [REDACTED] and sale of horses (0.4); Call [REDACTED] re sale of horses (0.2)	2.30	483.00
12/21/18	JMC	Review and revise litigation hold letter to claimants; Correspond with Cynthia Love re the same; Review and analyze cash in insurance policies	.60	201.00
12/21/18	RMC	Review [REDACTED] Investment Analysis	.70	213.50
12/21/18	CDL	Draft form notice letter to net winners	1.00	250.00
12/21/18	JMB	Correspondence and telephone conferences with insurance agents re status of insurance policies; Correspondence and telephone conferences with Brinks re secure storage arrangement	2.60	572.00
12/21/18	WAM	Conference with Joe Covey re auction proposal from [REDACTED] from Flashpoint Bloodstock, subpoena to the Jockey Club for horse registration papers, and breeding fees owed to [REDACTED]; Call with Joe Covey and [REDACTED] re payment arrangement for breeding fees	1.70	357.00
12/22/18	WAM	Draft notice of subpoena to the Jockey Club demanding production of documents relating to Gaylen Rust's horses (1.8); Emails to Joe Covey and Cynthia Love re same (0.2)	2.00	420.00
12/24/18	CDL	Telephone conference with relative of investor who was net winner; telephone conference with Jon Hafen re same	.50	125.00
12/24/18	CDL	File notice of subpoena to the Jockey Club	.10	25.00
12/24/18	WAM	Email subpoena to [REDACTED] at the Jockey Club	.10	21.00
12/26/18	CDL	Draft letters to net winners	1.60	400.00
12/26/18	JMB	Correspondence and telephone conferences with insurance agents re status of insurance policies; Review policies	.60	132.00
12/26/18	VRL	Research legal status of transfer made on same day as receivership order	.50	110.00
12/26/18	SCM	Call from [REDACTED] re potential consignment / bailment claim	.30	82.50
12/26/18	SCM	Call with [REDACTED] re his outstanding claims against MTK and his desire to purchase MTK	.40	110.00

## PARR BROWN GEE &amp; LOVELESS

Invoice: 862792  
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Asset Analysis & Recovery

December 31, 2018  
Client: 176430  
Matter: 2

Date	Tkpr	Description	Hours	Amount
12/26/18	WAM	Call and email ██████████ re appraisal of horses with ██████████ (0.7); Call and email ██████████ re Jockey Club subpoena (0.3); Draft subpoena to The Jockey Club Information Systems, Inc. requesting documents re Gaylen Rust Equine.com account (0.6); Call Cynthia Love re motion to sell horses (1.4); Call ██████████ re pregnant mares (0.2); Call the Horse Shelter in New Mexico re placement of older horses (0.2); Email Joe Covey and Cynthia Love re appraisal of horses in Kentucky and subpoena to the Jockey Club Information Systems Inc. (0.3)	3.70	777.00
12/27/18	CDL	Meeting with investor who acted as accountant for his group	2.10	525.00
12/27/18	JMB	Correspondence and telephone conferences with insurance agents re status of insurance policies; Review policies	2.00	440.00
12/27/18	VRL	Research legal status of transfer made on same day as receivership order	4.50	990.00
12/27/18	WAM	Email Joe Covey and Cynthia Love re appraisal and sale of 2 horses in Kentucky and updates on all of the horses (0.8); Call and email ██████████ from Flashpoint Bloodstock auction re concerns about value of horses (1.2); Conference with Cynthia Love re auction of horses (0.2); Call ██████████ re sale of horses in Kentucky (0.4); Call and email Paramount Sale re hold on registration papers of one of the horses in Kentucky (0.3); Email ██████████ at The Jockey Club re subpoena (0.2); Call and email ██████████ re agreement to sell race horses (1.1); Call New Mexico Horse Breeder's Association re registration process and fees (0.2); Email ██████████ re stud fees (0.5)	4.90	1,029.00
12/27/18	SB	Trouble-shoot alarm system issues with Peak Alarm for Big Door and Sage and Thistle locations to ensure security of the assets at each location	.60	90.00
12/28/18	MSA	Correspondence and discussion with attorney re Huge Studios assets	.30	79.50
12/28/18	JMB	Correspondence and telephone conferences with insurance agents re status of insurance policies	1.40	308.00
12/28/18	VRL	Research legal status of transfer made on day of receivership order; Draft memo re same	1.40	308.00
12/28/18	WAM	Emails to Joe Covey, Cynthia Love, ██████████, and ██████████ re breeder's fees and registration fees with the New Mexico Horse Breeder's Association	.40	84.00
12/31/18	JMB	Correspondence and telephone conferences with insurance agents re status of insurance policies	.50	110.00
12/31/18	WAM	Call Joe Covey re auction of horses and associated fees (1.5); Call New Mexico Horse Breeder's Association re cost to register 2018 weanlings (0.1); Email ██████████ at Flashpoint Bloodstock re valuation of 5 mares that ██████████ claims she owns and impact on auction if they are not included (0.3)	1.90	399.00

**TOTAL PROFESSIONAL SERVICES**

**\$ 112,430.00**

## PARR BROWN GEE &amp; LOVELESS

Invoice: 862792  
Rust Rare Coin Receivership  
Asset Analysis & Recovery

December 31, 2018  
Client: 176430  
Matter: 2

**SUMMARY OF PROFESSIONAL SERVICES**

<b>Name</b>	<b>Rate</b>	<b>Hours</b>	<b>Total</b>
Joseph M R Covey	335.00	87.00	29,145.00
Cheylynn Hayman	315.00	.50	157.50
Rita M Cornish	305.00	5.80	1,769.00
Austin J Riter	300.00	1.80	540.00
Stephen C Mouritsen	275.00	22.60	6,215.00
Michael S Anderson	265.00	25.20	6,678.00
Cynthia D Love	250.00	39.70	9,925.00
Erin H St John	245.00	11.30	2,768.50
Derek S Parry	230.00	1.40	322.00
Jeremy M Brodis	220.00	40.00	8,800.00
Michael S. Lehr	215.00	71.60	15,394.00
Victoria Luman	220.00	24.40	5,368.00
W. Ash McMurray	210.00	83.40	17,514.00
Sarah M Humphrey	210.00	11.90	2,499.00
Mary H Mark - Paralegal	150.00	3.90	585.00
Susan A Bailey - Paralegal	150.00	27.80	4,170.00
Jody Price - Paralegal	145.00	4.00	580.00
<b>TOTALS</b>		<b>462.30</b>	<b>\$ 112,430.00</b>

**COSTS ADVANCED**

<b>Date</b>	<b>Description</b>	<b>Amount</b>
11/20/18	Bilco Safe & Lock, Inc. -- Changing Locks-78 W. Center, Provo	156.71
11/20/18	Bilco Safe & Lock, Inc. -- Changing Locks-1396 W 200 S, Lindon UT	75.34
11/20/18	Glens Key Lock & Safe	122.01
11/21/18	Credit Card Charge, Glens Lock & Keys	187.00
11/21/18	Glens Key Lock & Safe	236.80
11/23/18	Encore Delivery Systems, Inc. -- Service of Chesapeake Expl.-Ohio	55.00
11/29/18	TD's Legal Process - Service on Barry G Jones on behalf of Johnson Stokesbury, LLC & JBLM Enterprises	82.00
12/06/18	Credit Card Charge, Glens Key Lock & Safe	252.86
12/10/18	Roundtrip mileage reimbursement for Sarah Humphrey to Big Door in Provo from Parr Brown Gee & Loveless	49.38
12/19/18	PACER Electronic Court Records	46.80
12/21/18	Liberty Mutual, insurance policies	552.50

**TOTAL COSTS ADVANCED \$ 1,816.40**

**TOTAL THIS INVOICE \$ 114,246.40**



Rust Rare Coin Receivership

December 31, 2018

Invoice: 862792
Client: 176430
Matter: 2

REMITTANCE ADVICE

RE: Asset Analysis & Recovery

BALANCE DUE THIS INVOICE \$ 114,246.40

Please return this advice with payment to:

Parr Brown Gee & Loveless
P.O. Box 11019
Salt Lake City, UT 84147

Wire Transfer Instructions:

JP Morgan Chase Bank
201 South Main St Ste 300
Salt Lake City, UT 84111-2870
Swift Code #: CHASUS33
ABA #: 021000021
Parr Brown Gee & Loveless
Account #: 912454114

To Pay by Credit Card:

\_\_ Visa \_\_ Mastercard \_\_ Discover \_\_ Amex
Credit Card #
Expiration Date /
Security Code #
Name on Account:
Billing Address:
Amount: \$
Payments accepted by phone (801) 532-7840

ACH Payment Instructions

ABA Routing #: 124001545
Account #: 912454114

Online Payment: www.parrbrown.com

Please reference your invoice # 862792

Payable Upon Receipt

A finance charge of twelve percent (12%) per annum will accrue on any account not paid within thirty (30) days after the date of this invoice



## Exhibit B-3



Rust Rare Coin Receivership

December 31, 2018

Invoice: 862793  
Client: 176430  
Matter: 3

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## INVOICE SUMMARY

Attorney: Jonathan O Hafen

For professional services rendered and costs advanced

**RE: Disposition of Assets**

Professional Services	\$ 13,483.00
Total Costs Advanced	<u>\$ 41.64</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 13,524.64</b>

## PARR BROWN GEE &amp; LOVELESS

Invoice: 862793  
Rust Rare Coin Receivership  
Disposition of Assets

December 31, 2018  
Client: 176430  
Matter: 3

**PROFESSIONAL SERVICES RENDERED**

<b>Date</b>	<b>Tkpr</b>	<b>Description</b>	<b>Hours</b>	<b>Amount</b>
11/29/18	TEW	Telephone conference with ██████████ re Huge films and staff involved there including possible interested parties in acquiring assets (.5); conference with Jon Hafen (.1); telephone conference with Joe Covey (.2); follow up call with ██████████ (.4)	1.20	462.00
11/30/18	CH	Review and respond to Michael Anderson re ██████████ purchase proposal	.20	63.00
12/05/18	SMH	Draft and send email to ██████████, a potential purchaser of Sage & Thistle	.20	42.00
12/05/18	SMH	Telephone call with potential purchaser ██████████ re purchase of Sage & Thistle	.20	42.00
12/05/18	SMH	Correspond with Cynthia Love and ██████████ re scheduling a tour of Sage & Thistle on Friday	.10	21.00
12/05/18	SMH	Draft email to ██████████ re Friday tour of Sage & Thistle	.10	21.00
12/05/18	SMH	Correspond with ██████████ and ██████████ to schedule meeting at Sage & Thistle on Friday	.20	42.00
12/05/18	SB	Review email correspondence from ██████████ a prospective buyer of race horses and real estate	.10	15.00
12/05/18	SB	Setup a Flash Seats account to sell the repossessed Utah Jazz Tickets	.20	30.00
12/06/18	MSA	Correspondence with ██████████ re purchase of laptop and other items; Discussion with Covey re same	.40	106.00
12/06/18	MSA	Meeting with parties interested in purchasing Huge Studios; Discussion with Hafen re same; Research and contact potential appraisers re same; Discussion with Covey re same; Further discussion with Hafen re same	3.20	848.00
12/06/18	WAM	Call and email ██████████ at New Mexico Horse Breeder's Association re breeder award distributions made to R Legacy Racing; Call and email ██████████ at Zia Park Racetrack horseman's bookkeeper re Gaylen Rust account; Email ██████████ re sale of horses; Call ██████████ re sale of horses; Review ██████████ proposal re sale of horses; Email Joe Covey and Cynthia Love re sale of horses and breeder award distributions; Research online and New Mexico auctions	4.70	987.00
12/07/18	JMC	Correspond with Sarah Humphrey re Big Door agreement, release, and transfer of assets; Correspond with Ohio real estate agent re pending sale of property	1.80	603.00
12/07/18	MSA	Analyze legal issues re contract between ██████████ and Gaylen Rust; Discussion with Covey re same; Contact legal counsel for ██████████ re same; Review list of property bid by ██████████; Discussion with ██████████ re same	3.80	1,007.00
12/07/18	MSA	Coordinate preservation of data from ██████████ laptop; Review determinations by IT staff re software on laptop; Discussion with ██████████ re sale of laptop; Meeting with ██████████ re same	1.30	344.50

## PARR BROWN GEE &amp; LOVELESS

Invoice: 862793  
 Rust Rare Coin Receivership  
 Disposition of Assets

December 31, 2018  
 Client: 176430  
 Matter: 3

Date	Tkpr	Description	Hours	Amount
12/07/18	SMH	Meet with potential buyer of Sage & Thistle and walk through the property with him	2.00	420.00
12/10/18	JMC	Review and revise agreement with Zions re transfer of cash; Correspond with Jon Hafen and Cynthia Love re the same; Draft release agreement with MySmartBlinds; Correspond with Sarah Humphrey re the same	3.40	1,139.00
12/10/18	SMH	Review and reply to email from [REDACTED] re purchase of Sage & Thistle	.10	21.00
12/11/18	JMC	Correspond with NM race horse trainer re sale of 15 race horses and related issues; Correspond with Jon Hafen re the same	1.50	502.50
12/11/18	SB	Prepare additional ads for the upcoming Utah Jazz Tickets	.20	30.00
12/12/18	MSA	Correspondence with counsel for [REDACTED] re resolution of contract issue and rejection of offer to purchase individual assets per lead counsel and receiver; Discussion with Covey and Hafen re same	.80	212.00
12/12/18	WAM	Draft email memorializing agreement between Joe Covey and [REDACTED] re sale of horses in [REDACTED] possession	.60	126.00
12/12/18	SB	Prepare and modify listing for Utah Jazz v Heat games; Meet buyer, obtain signatures and handle payment	.50	75.00
12/12/18	SB	Create an NBA Resale account to sale the Utah Jazz tickets	.30	45.00
12/12/18	SB	Setup a Ticketmaster account to assist with selling the Utah Jazz Tickets	.30	45.00
12/12/18	SB	Telephone call and email communications with [REDACTED] of the Utah Jazz to identify the premium priced games going for the most money to assist with selling each seat for the maximum amount	.30	45.00
12/13/18	CDL	Begin drafting motion for disposition of personal property	1.40	350.00
12/13/18	SMH	Correspond with [REDACTED] about her and her team making an offer to purchase various assets from Sage & Thistle	.20	42.00
12/13/18	SMH	Correspond with [REDACTED] from Walabot re purchasing a production wall from Big Door	.20	42.00
12/13/18	SMH	Correspond with [REDACTED] from MySmartBlinds re her interest in purchasing a desk and potentially other items from Big Door	.20	42.00
12/13/18	SMH	Correspond with [REDACTED] re purchasing various Big Door assets	.20	42.00
12/13/18	SMH	Correspond with [REDACTED] from the auction house re his recommendation for an appraiser in Alaska, picking up a Honda from the Rust home, and removing items from Musician's Toolkit and the R Legacy office	.40	84.00
12/13/18	SMH	Correspond with Cynthia Love re Honda information and scheduling a time with Denise and her attorney to pick up the Honda	.10	21.00
12/13/18	SMH	Call Wally Bugden to schedule time to pick up Honda CR-V for auction house	.10	21.00

## PARR BROWN GEE &amp; LOVELESS

Invoice: 862793  
Rust Rare Coin Receivership  
Disposition of Assets

December 31, 2018  
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Matter: 3

Date	Tkpr	Description	Hours	Amount
12/14/18	WAM	Call ██████████ re sale of horses (0.1); Conference with Cynthia Love re subpoena to the Jockey Club/Equineline (0.1); Draft notice of subpoena to the Jockey Club/Equineline (0.2); Call ██████████ from Pro Horse Services re online auction of horses (0.4); Call ██████████ re agreement to sell horses (0.6); Draft revised agreement with ██████████ re sale of horses (0.3); Email Joe Covey re same (0.2)	1.90	399.00
12/17/18	SMH	Correspond with Joseph Covey and ██████████ re scheduling the sale of Sage & Thistle assets	.10	21.00
12/17/18	SMH	Respond to ██████████ email re sale of Big Door assets	.10	21.00
12/17/18	SD	Research at Carroll County Ohio Recorder's office to revise Exhibit A and B for property in Carrollton, Ohio	2.00	300.00
12/18/18	JMC	Correspond with ██████████ re disposition of assets at various locations	.70	234.50
12/19/18	JMC	Correspond with potential buyer of property in Alaska, along with potential real estate agent; Correspond with Jon Hafen re the same	1.50	502.50
12/19/18	SMH	Correspond with Jonathan Hafen re broker recommendation for St. George condo sale	.10	21.00
12/21/18	JMC	Correspond with Ash McMurray, ██████████, Jon Hafen and others re sale of 66 horses in NM; Review and analyze auction contract	2.10	703.50
12/21/18	CDL	Draft motion to dispose of assets	1.10	275.00
12/21/18	SMH	Correspond with ██████████ re updates on Sage & Thistle auction, sale of vehicles, Big Door items, and other miscellaneous items (0.3); Draft email re same to Joseph Covey and Cynthia Love (0.2)	.50	105.00
12/22/18	SB	Meet buyer and Sale Jazz v Thunder tickets	.50	75.00
12/22/18	SB	Meet additional buyer and Sale Jazz v Thunder tickets	.50	75.00
12/26/18	CDL	Telephone conference with Ash McMurray re disposition of horses	.40	100.00
12/26/18	CDL	Draft omnibus motion to dispose of assets and clarify scope of receivership estate	2.50	625.00
12/27/18	CDL	Meeting with Ash McMurray re disposition of horses	.30	75.00
12/27/18	SMH	Correspond with ██████████ re access information for Sage & Thistle to begin preparations for auction	.10	21.00
12/27/18	SB	Meet buyer and sale Jazz v Knicks tickets for 12/29/2018	.40	60.00
12/31/18	JMC	Correspond with Sarah Humphrey re Sage & Thistle sale and offer to buy in bulk; Correspond with Ash McMurray and Cynthia Love re sale of horses and related issues	2.90	971.50
12/31/18	CDL	Meeting with Joe Covey re outstanding issues; drafting omnibus motion to dispose of assets	2.30	575.00
12/31/18	CDL	Draft motion to liquidate assets of Rust Rare Coin	.70	175.00
12/31/18	SMH	Correspond with Joseph Covey and ██████████ about itemized list re Sage & Thistle assets and responding to outstanding offer to purchase Sage & Thistle	.30	63.00

PARR BROWN GEE & LOVELESS

Invoice: 862793  
 Rust Rare Coin Receivership  
 Disposition of Assets

December 31, 2018  
 Client: 176430  
 Matter: 3

Date	Tkpr	Description	Hours	Amount
12/31/18	SMH	Correspond with [REDACTED] re their outstanding offer to purchase Sage & Thistle (0.2); Correspond with [REDACTED] and [REDACTED] re baseline value for items at Sage & Thistle (0.4); Follow up with [REDACTED] re Sage & Thistle employees interest in purchasing assets (0.1)	.70	147.00

**TOTAL PROFESSIONAL SERVICES \$ 13,483.00**

**SUMMARY OF PROFESSIONAL SERVICES**

Name	Rate	Hours	Total
Terry E Welch	385.00	1.20	462.00
Joseph M R Covey	335.00	13.90	4,656.50
Cheylynn Hayman	315.00	.20	63.00
Michael S Anderson	265.00	9.50	2,517.50
Cynthia D Love	250.00	8.70	2,175.00
W. Ash McMurray	210.00	7.20	1,512.00
Sarah M Humphrey	210.00	6.20	1,302.00
Sheryl Dirksen - Paralegal	150.00	2.00	300.00
Susan A Bailey - Paralegal	150.00	3.30	495.00
<b>TOTALS</b>		<b>52.20</b>	<b>\$ 13,483.00</b>

**COSTS ADVANCED**

Date	Description	Amount
12/07/18	Roundtrip mileage reimbursement for Sarah Humphrey to Sage & Thistle in Lindon from Parr Brown Gee & Loveless	41.64

**TOTAL COSTS ADVANCED \$ 41.64**

**TOTAL THIS INVOICE \$ 13,524.64**



Rust Rare Coin Receivership

December 31, 2018

Invoice: 862793  
Client: 176430  
Matter: 3

**REMITTANCE ADVICE**

**RE: Disposition of Assets**

**BALANCE DUE THIS INVOICE \$ 13,524.64**

Please return this advice with payment to:

Parr Brown Gee & Loveless  
P.O. Box 11019  
Salt Lake City, UT 84147

Wire Transfer Instructions:

JP Morgan Chase Bank  
201 South Main St Ste 300  
Salt Lake City, UT 84111-2870  
Swift Code #: CHASUS33  
ABA #: 021000021  
Parr Brown Gee & Loveless  
Account #: 912454114

To Pay by Credit Card:

Visa  Mastercard  Discover  Amex  
Credit Card # \_\_\_\_\_  
Expiration Date \_\_\_\_/\_\_\_\_  
Security Code # \_\_\_\_\_  
Name on Account: \_\_\_\_\_  
Billing Address: \_\_\_\_\_  
Amount: \$ \_\_\_\_\_  
**Payments accepted by phone (801) 532-7840**

ACH Payment Instructions

ABA Routing #: 124001545  
Account #: 912454114

Online Payment: [www.parrbrown.com](http://www.parrbrown.com)

**Please reference your invoice # 862793**

Payable Upon Receipt

A finance charge of twelve percent (12%) per annum will accrue on any account not paid within thirty (30) days after the date of this invoice



## Exhibit B-4



Rust Rare Coin Receivership

December 31, 2018

Invoice: 862794  
Client: 176430  
Matter: 4

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## INVOICE SUMMARY

Attorney: Jonathan O Hafen

For professional services rendered and costs advanced

**RE: Business Operations**

Professional Services	\$ 34,897.50
Total Costs Advanced	<u>\$ 99.20</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 34,996.70</b>

Invoice: 862794  
 Rust Rare Coin Receivership  
 Business Operations

December 31, 2018  
 Client: 176430  
 Matter: 4

**PROFESSIONAL SERVICES RENDERED**

<b>Date</b>	<b>Tkpr</b>	<b>Description</b>	<b>Hours</b>	<b>Amount</b>
11/11/18	AJR	No Charge - Review team correspondence re receivership issues and draft documentation for employees	.40	N/C
11/14/18	CH	No Charge - Review revised receivership documents; Team meeting in preparation for executing receivership order; Attorney conference with Mary Ann May re additional revisions to employment forms; Telephone conference with Stephen Mouritsen re coordinating Draper execution; Prepare for IT assistance if needed; Coordinate contact information; Circulate order to team executing asset freeze; Review and revise introduction script for employees; Coordinate preparation of execution boxes with Susie Bailey; Email correspondence with Michael Anderson and Mary Ann May re coordinating execution of order at business locations; Update team re changes being made to execution scripts; Analyze strategy for handling absent employees; Review revise questions asked of employees	4.80	N/C
11/15/18	CH	Prepare for receivership execution; Coordinate revised questions for employees; Coordinate handling of security service and Victoria house; Review email from Joseph Covey re major shift in receivership strategy; Participate in team meeting re new strategy in light of court's new order; Email correspondence with ██████████ re same; Revise all employee forms and documents to address new direction of court; Prepare for execution of newly revised receivership order; Execute receivership order at Rust Rare Coin location, including interviewing employees, Josh Rust, Gaylen Rust; Post-execution team debriefing meeting re same	13.00	4,095.00
11/15/18	MAM	Revise notice and documentation for employees; Correspond with Utah Division of Securities re Big Door notice; Travel to and from Provo to provide notice of receivership to employees; Conference with employees re receivership; Conference with team re same	11.60	3,190.00
11/15/18	VRL	Prepare supplemental employee questions for Location 2; Team meeting with Cheylynn Hayman, Mary Ann May, Austin Riter, Michael Anderson, Cynthia Love, Ash McMurray, Derek Parry, Michael Lehr, Stephen Mouritsen and Joseph Covey re Receiver Order updates; Receiver operation at Location 2 with Michael Anderson and Division of Securities; Process expense request from Huge Studios; Team meeting with Cheylynn Hayman, Mary Ann May, Cynthia Love, Joseph Covey, Michael Anderson, and Ray Strong	9.50	2,090.00

## PARR BROWN GEE &amp; LOVELESS

Invoice: 862794  
Rust Rare Coin Receivership  
Business Operations

December 31, 2018  
Client: 176430  
Matter: 4

Date	Tkpr	Description	Hours	Amount
11/16/18	CH	Attorney conference with Cynthia Love and Victoria Luman re how to respond to requests for payment from RLE entities; Need for accountants to access main building; Participate in receivership plan meeting; Contact heads of receivership companies re impact of asset freeze; Telephone conference with Josh Rust re accessing building; Email correspondence with Josh Rust re same; Coordinate with Michael Lehr re same; Email correspondence with Ray Strong re accessing Rust Rare Coin location; Collect witness interview sheets for analysis; Meet with Joseph Covey and Cynthia Love re contacting businesses re asset freeze; Circulate RLE employee directory to team and Ray Strong; Telephone conference with [REDACTED] at Torque re order; Email correspondence with [REDACTED] re same; Email correspondence with Ray Strong re Rust Rare Coin server; Email correspondence with [REDACTED] re communications with RLE employees re order; Coordinate and work with Joseph Covey and Cynthia Love to contact business leaders; Strategize re to do items in receivership	6.50	2,047.50
11/16/18	MAM	Follow-up on Big Door notice issues; Conference with C. Hayman re employee responses	.90	247.50
11/16/18	MSA	Discussions with Susie Bailey and Melisa Kano re website for receivership; Correspondence with employees of businesses re receivership; Discussions with employees of businesses re same; Discussions and correspondence with attorneys re same	2.90	768.50
11/16/18	VRL	Email correspondence with Huge Sound re expenses; Telephone correspondence with Huge Sound re expenses; Coordinate employee questionnaire scanning with Nici Folster; Attorney conference with Cheylynn Hayman, Cynthia Love, and Joseph Covey re Huge Sound upcoming expenses; Telephone correspondence with Huge Sound re expenses and personal property; Email correspondence with Michael Anderson, Joseph Covey, and Jonathan Hafen re same	4.60	1,012.00
11/18/18	CH	Email correspondence with Ray Strong re contact information for [REDACTED]; Email correspondence with primary team re strategy re filing motion to shut down unprofitable RLE businesses; Analyze asset information from Ray Strong re viability of RLE businesses; Review revise motion for authority to shut down businesses; Email correspondence with primary team re strategy re same; Prepare task to do list; Email correspondence with primary team re strategy issues involving closing RLE businesses	2.30	724.50

## PARR BROWN GEE &amp; LOVELESS

Invoice: 862794  
Rust Rare Coin Receivership  
Business Operations

December 31, 2018  
Client: 176430  
Matter: 4

Date	Tkpr	Description	Hours	Amount
11/19/18	CH	Email correspondence with Nici Folster re updating employee questionnaires; Review incoming email from Torque re outstanding client invoices; Email correspondence with Joseph Covey re same; Review incoming voicemail re LDS Music.org customer order inquiry; Email correspondence with Joseph Covey re same; Email correspondence with [REDACTED] re same; Attorney conference with Joseph Covey and Cynthia Love re receivership strategy; Telephone conference with Ray Strong re same; Email correspondence with expanded team re tasks; Email correspondence with Cynthia Love re receivership task list	3.60	1,134.00
11/19/18	VRL	Email correspondence with Huge Sound	.20	44.00
11/20/18	KBT	Telephone conference with Cheyllynn Hayman re receivership HSA/FSA issues	.30	123.00
11/20/18	CH	Telephone conference with [REDACTED] and [REDACTED] re closing businesses; Attorney conference with Cynthia Love re receivership strategy re various issues; Attorney conference with Kenneth Tillou re HSA accounts; Plan shut down of RLE businesses; Brief extended team re same; Draft script, employee memorandum, and related documents for business shut down; Travel to Provo to meet with Big Door employees, secure location; Email correspondence with Joseph Covey re Big Door employee request to finish project; Proposed coordination re same and employee return of equipment	9.10	2,866.50
11/20/18	MSA	Meeting with team to discuss suspension of business operations; Correspondence and discussion with team re same; Travel to Huge Studios; Conduct meeting with employees re same; Discussion with Joe Covey following site visit re same and [REDACTED] agreements; Oversee various aspects of website launch; Correspondence with website vendors re same; Meeting with [REDACTED] and counsel re agreements and Huge Studios	8.60	2,279.00
11/20/18	VRL	Meeting with Michael Andersn, [REDACTED] of HugeSound, and [REDACTED] of McKay Burton & Thurman re personal property and employment agreement; Attorney conference with Michael Anderson re same	1.60	352.00

Invoice: 862794  
Rust Rare Coin Receivership  
Business Operations

December 31, 2018  
Client: 176430  
Matter: 4

Date	Tkpr	Description	Hours	Amount
11/21/18	CH	Review incoming emails from investors re claims; Coordinate obtaining laptops back from Big Door employees not present during suspension meeting; Attorney conference with Erin St. John re same; Attorney conference with Victoria Luman re tenant issues at Huge Sound and discovery of additional warehouse in Layton; Coordinate with Ash McMurray to secure warehouse in Layton; Attorney conference with Michael Anderson re summary of suspension meeting at Huge Sound and related issues to address; Attorney conference with Stephen Mouritsen re summary of suspension meeting at Musician's Toolkit and related issues to address; Email correspondence with ██████████ re making studio available to complete customer project; Coordinate changing voicemails of all business locations; Attorney conference with ██████████ and ██████████ re employment and business issues; Telephone conference with ██████████ re employee insurance questions; Prepare updated employee notice with revised website address; Work with staff to identify all employees not present at suspension meeting on November 20; Send notice and order to all employees who were not at suspension meeting; Email correspondence with Ray Strong re benefits; Review and respond to ██████████ email re employee notice	9.30	2,929.50
11/21/18	VRL	Facilitate access to Huge Sound studios for ██████████ to complete deliverables for a client	1.00	220.00
11/23/18	CH	Email correspondence with team re contact information for MTK landlord and arranging to compile contact information in a single location; Review bounced back employee emails; Email correspondence with Mary Mark re voicemail for Rust Rare Coin; Coordinate team meeting with Cynthia Love; Attorney conference with Stephen Mouritsen re coordinating recovery of employee property; Review and respond to ██████████ re insurance coverage for employees	.90	283.50
11/24/18	CH	Email correspondence with team re allowing employee ██████████ from Huge Sound to finish deliverable for client; Review and respond to email from ██████████ re contacting employees; Review and respond to team inquiry re allowing ██████████ to proceed with Ubisoft deal; Email lease agreement with tenant at Huge Studio to Mary Mark for collection; Review and respond to ██████████ email re ██████████ at MTK; Email correspondence with Joseph Covey and Cynthia Love re strategy call in allowing Younique project to continue; Review incoming vendor request; Email correspondence with Cynthia Love re same; Review and respond to ██████████ re employment information; Coordinate contacting employees with Stephen Mouritsen; Email correspondence with team re Josh Rust legal representation; Coordinate team meeting; Email correspondence with team re employee health insurance funds; Email correspondence with customer wishing to retrieve property at Rust Rare Coin	1.50	472.50

## PARR BROWN GEE &amp; LOVELESS

Invoice: 862794  
Rust Rare Coin Receivership  
Business Operations

December 31, 2018  
Client: 176430  
Matter: 4

Date	Tkpr	Description	Hours	Amount
11/25/18	JMC	Correspond with Cynthia Love and Cheylynn Hayman re operation of businesses and research; Correspond with [REDACTED], [REDACTED] and Jon Hafen re operation of business and payment of S&T employees and related issues; Review and analyze budget	2.30	770.50
11/26/18	CH	Team meeting re coordinating tasks re employment, business operation, asset recovery issues; Attorney conference with Joseph Covey re employment issues related to receivership	2.30	724.50
11/26/18	MSA	Meet employee at Huge Studios to gather personal items; Work and telephone calls with alarm company re alarm triggering during the prior night; Evaluate claim of tenant in upstairs rooms at Huge Studios; Various correspondence and discussion with attorneys and employees; Discussions with attorneys re next steps; Correspondence with [REDACTED]	5.20	1,378.00
11/26/18	SMH	Review documents and correspondence from Erin St. John re Big Door and the receivership in general	.20	42.00
11/26/18	SMH	Meet with Erin St. John to discuss Big Door details moving forward	.20	42.00
11/27/18	KBT	Review correspondence re termination of group health plan; Analyze ERISA issues; Correspondence with Cheylynn Hayman re termination of group health plan	1.00	410.00
11/27/18	CH	Forward email from customer wanting to retrieve property at Rust Rare Coin	.10	31.50
11/27/18	CH	Telephone conference with Joseph Covey re stipulated injunction and hearing; Email correspondence with Michael Anderson re employment issues re same	.40	126.00
11/27/18	CH	Email correspondence with [REDACTED] re outstanding contractor invoice	.10	31.50
11/27/18	CH	Exchange email correspondence with [REDACTED] and [REDACTED] at HealthEZ re terminating employees and benefits plan	.50	157.50
11/27/18	CH	Review correspondence from investors re status of hearing; Email correspondence with Joseph Covey and Cynthia Love re recommendation for keeping investors apprised	.20	63.00
11/27/18	CH	Review incoming employee questionnaire; Forward to staff for filing	.10	31.50
11/27/18	CH	Email correspondence with [REDACTED] re contact information for vendors going forward	.10	31.50
11/27/18	CH	Telephone conference with Cynthia Love and interoffice conference with Sarah Humphrey re facilitating manager access to Sage & Thistle; Email correspondence with [REDACTED] re same	.40	126.00
11/27/18	CH	Draft analysis to receiver and Joseph Covey re recommendations re terminating plan benefits and employee employment	.50	157.50
11/27/18	CH	Interoffice conference with Stephen Mouritsen re coordinating return of employee property	.30	94.50
11/27/18	CH	Telephone conference with and email correspondence with Sarah Humphrey re access codes to Sage & Thistle	.20	63.00

## PARR BROWN GEE &amp; LOVELESS

Invoice: 862794  
Rust Rare Coin Receivership  
Business Operations

December 31, 2018  
Client: 176430  
Matter: 4

Date	Tkpr	Description	Hours	Amount
11/27/18	CH	Email correspondence with Stephen Mourtisen re obtaining personal contact information for all employees	.20	63.00
11/27/18	CH	Draft letter to employees from receiver terminating employment and providing post-termination information; Email correspondence with Kenneth Tillou re same; Email correspondence with Joseph Covey and Cynthia Love re same	2.00	630.00
11/27/18	MSA	Correspondence and discussions with attorneys re Huge Studios, tenant, and other items; Correspondence with employee re invoice; Work with alarm company to update emergency list and other items	1.90	503.50
11/27/18	SMH	Correspond with Stephen Mouritsen re Big Door employee-related issues; Draft to-do list for Big Door	.30	63.00
11/28/18	KBT	Telephone conference with Cheylynn Hayman re ERISA issues re health plan termination; Analyze ERISA issues	.60	246.00
11/28/18	CH	Revise language of employee termination letter to incorporate Kenneth Tillou comments; Email correspondence with ██████████ re proposed language re ACA plans; Email correspondence with ██████████ confirming benefits issues related to cancellation; Coordinate transmitting termination letters to employees with staff	1.00	315.00
11/28/18	CH	Email correspondence with ██████████ re obtaining pay stubs for employees for unemployment filing purposes	.20	63.00
11/28/18	CH	Email correspondence with Stephen Mourtisen re contacting iSolved and obtaining pay stubs for employees	.20	63.00
11/28/18	SMH	Correspond with ██████████ re security code information and other Sage & Thistle management issues	.10	21.00
11/29/18	CH	Email correspondence with Stephen Mourtisen re employment inquiry re unemployment; Attorney conference with team re allowing access to Huge Sound location; Attorney conference with Stephen Mourtisen re automatic email reply for employee emails; Email correspondence with ██████████ re attempting to obtain pay stubs for employees through payroll provider; Email correspondence with and telephone conference with HealthEZ re employee request re post-termination benefits payment; Email correspondence with Stephen Mouritsen re same	1.00	315.00
11/29/18	VRL	Telephone correspondence with ██████████ re paystub question; Attorney conference with Stephen Mouritsen re same	.20	44.00
11/30/18	KBT	Correspondence with Cheylynn Hayman re health insurance cancellation; Review proposed supplemental notice re coverage termination; Analyze health plan termination notice issues	.70	287.00
11/30/18	CH	Review and respond to employee re completed questionnaire	.10	31.50
11/30/18	CH	Review and respond to ██████████ email re need for additional employee letter re termination for ACA qualification purposes; Email correspondence with Kenneth Tillou re same; Email correspondence with Cynthia Love re same; Interoffice conference with Cynthia Love re contacting payroll company and responding to website inquiries	.70	220.50
11/30/18	CH	Review and respond to ██████████ re outstanding invoice	.10	31.50

## PARR BROWN GEE &amp; LOVELESS

Invoice: 862794  
Rust Rare Coin Receivership  
Business Operations

December 31, 2018  
Client: 176430  
Matter: 4

Date	Tkpr	Description	Hours	Amount
11/30/18	CH	Numerous emails with [REDACTED] and HealthEZ re coverage letter for terminated employees	.30	94.50
11/30/18	CH	Review and respond to [REDACTED] email re employee questionnaire	.10	31.50
11/30/18	CH	Email correspondence with [REDACTED] re payroll company iSolved and contacts re same	.20	63.00
11/30/18	CH	Email correspondence with HealthEZ re certificate of coverage letters for employees	.20	63.00
11/30/18	MSA	Discussion and correspondence with paralegals, associate, and partner re further communications with parties impacted by receivership; Correspondence with [REDACTED] re lease and other items; Correspondence with counsel for [REDACTED] re same; Correspondence with attorneys re request by [REDACTED] counsel for return of various items subject to agreement; Further review of agreement re same	2.00	530.00
12/03/18	CH	Telephone conference with Workforce Services re unemployment benefits; Email correspondence with Workforce Services rapid response coordinator re same; Telephone conference with attorney [REDACTED] re iSolved access to pay stubs; Email correspondence with [REDACTED] re same	1.20	378.00
12/03/18	SMH	Revise Sage & Thistle payroll spreadsheet to include employee last names	.10	21.00
12/04/18	CH	Email correspondence with Stephen Mouritsen re responding to Legacy Music Alliance concerns; Review order re same; Telephone conference with [REDACTED] re facilitating aid to employees through workforce services; Email correspondence with [REDACTED] re questions re artists/writers under contract with Writer's Den and Torque; Telephone conference with [REDACTED] and [REDACTED] re questions re outstanding contracts and assets; Attorney conference with Stephen Mouritsen re communications with iSolved re access to pay stubs; Email correspondence with Cynthia Love updating her on status of Torque and Writer's Den matters; Review and analyze consulting agreement for [REDACTED]; Revise same; Email correspondence with Joseph Covey re same	2.70	850.50
12/04/18	SMH	Draft email re venue cancellation at the Brick Room and information about the receivership website	.40	84.00
12/04/18	SMH	Correspond with [REDACTED] re the cancellation of her wedding venue at the Brick Room and provided her with receivership web address	.30	63.00
12/05/18	SMH	Revise and send email to [REDACTED] and [REDACTED] re their Brick Room event cancellation	.20	42.00
12/06/18	VRL	Email correspondence with [REDACTED] of Huge Studios re outstanding client invoices; Email correspondence with Stephen Mouritsen re same	.10	22.00

## PARR BROWN GEE &amp; LOVELESS

Invoice: 862794  
Rust Rare Coin Receivership  
Business Operations

December 31, 2018  
Client: 176430  
Matter: 4

Date	Tkpr	Description	Hours	Amount
12/07/18	CH	Attorney conference with Stephen Mourtisen re iSolved communication and resolving Legacy Music Alliance situation	.30	94.50
12/10/18	CH	Telephone conference with Stephen Mouritsen re responding to employee questions re receivership	.20	63.00
12/17/18	CH	Review and respond to Stephen Mourtisen draft email to employees re iSolved access; Telephone conference with [REDACTED] re unemployment and claims process for terminated employees	.40	126.00
12/18/18	CH	Review numerous email correspondence from [REDACTED] and EZHealth re [REDACTED] unpaid health claim; Email correspondence with Stephen Mourtisen re same; Review updated filing re victim losses	.50	157.50
12/19/18	CH	Interoffice conference with Jeremy Brodis re employee disability and benefits issue	.30	94.50
12/19/18	SMH	Coordinate with Cynthia Love, Kathleen Bates, and [REDACTED] re Sage & Thistle payroll	.30	63.00

**TOTAL PROFESSIONAL SERVICES****\$ 34,897.50****SUMMARY OF PROFESSIONAL SERVICES**

Name	Rate	Hours	Total
Kenneth B Tillou	410.00	2.60	1,066.00
Joseph M R Covey	335.00	2.30	770.50
Cheylynn Hayman	315.00	63.30	19,939.50
Mary Ann May	275.00	12.50	3,437.50
Michael S Anderson	265.00	20.60	5,459.00
Victoria Luman	220.00	17.20	3,784.00
Sarah M Humphrey	210.00	2.10	441.00
<b>TOTALS</b>		<b>120.60</b>	<b>\$ 34,897.50</b>

**COSTS ADVANCED**

Date	Description	Amount
11/15/18	Mileage reimbursement for Mary Ann (Provo). Miles drives was 45.5 miles one way so round trip would be 91.	49.60
11/21/18	Mileage reimbursement for Cheylynn Hayman (Provo). Miles drives was 45.5 miles one way so round trip would be 91	49.60

**TOTAL COSTS ADVANCED****\$ 99.20****TOTAL THIS INVOICE****\$ 34,996.70**



Rust Rare Coin Receivership

December 31, 2018

Invoice: 862794  
Client: 176430  
Matter: 4

**REMITTANCE ADVICE**

**RE: Business Operations**

**BALANCE DUE THIS INVOICE \$ 34,996.70**

Please return this advice with payment to:

Parr Brown Gee & Loveless  
P.O. Box 11019  
Salt Lake City, UT 84147

Wire Transfer Instructions:

JP Morgan Chase Bank  
201 South Main St Ste 300  
Salt Lake City, UT 84111-2870  
Swift Code #: CHASUS33  
ABA #: 021000021  
Parr Brown Gee & Loveless  
Account #: 912454114

To Pay by Credit Card:

Visa  Mastercard  Discover  Amex  
Credit Card # \_\_\_\_\_  
Expiration Date \_\_\_\_/\_\_\_\_  
Security Code # \_\_\_\_\_  
Name on Account: \_\_\_\_\_  
Billing Address: \_\_\_\_\_  
Amount: \$ \_\_\_\_\_  
**Payments accepted by phone (801) 532-7840**

ACH Payment Instructions

ABA Routing #: 124001545  
Account #: 912454114

Online Payment: [www.parrbrown.com](http://www.parrbrown.com)

**Please reference your invoice # 862794**

Payable Upon Receipt

A finance charge of twelve percent (12%) per annum will accrue on any account not paid within thirty (30) days after the date of this invoice



## Exhibit B-5



Rust Rare Coin Receivership

December 31, 2018

Invoice: 862795  
Client: 176430  
Matter: 5

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## INVOICE SUMMARY

Attorney: Jonathan O Hafen

For professional services rendered and costs advanced

**RE: Claims Administration**

Professional Services	\$ 16,216.00
Total Costs Advanced	<u>          \$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 16,216.00</b>

## PARR BROWN GEE &amp; LOVELESS

Invoice: 862795  
Rust Rare Coin Receivership  
Claims Administration

December 31, 2018  
Client: 176430  
Matter: 5

**PROFESSIONAL SERVICES RENDERED**

<b>Date</b>	<b>Tkpr</b>	<b>Description</b>	<b>Hours</b>	<b>Amount</b>
11/21/18	MM	Review Gmail accounts and record incoming information on claims log	6.20	930.00
11/26/18	CH	Email correspondence with Joseph Covey re investor claim re possibility of losing her home	.20	63.00
11/26/18	MM	Meet with Cynthia Love about assigning unique claims numbers to each claimant; Team meeting to get assignments and discuss the progress of the data collection from the Gmail account and the web site; Log information from the Gmail account on the mailing matrix	7.70	1,155.00
11/27/18	MM	Log information from the Gmail account on the mailing matrix; Discuss deposits, checks and invoices retrieved from Huge Sound with Michael Anderson; Work with Michael Anderson and Michael Lehr to design auto reply for web site and Gmail accounts	5.80	870.00
11/28/18	MM	Update claim log with new information from the Gmail account	5.50	825.00
11/29/18	MM	Update claims log and create to do list and list of outstanding issues and questions; Meet with Cynthia Love and others re organizing and managing web site and email addresses; Provide update on status of responses to potential claimants; Telephone conference with from potential vendors	6.80	1,020.00
11/30/18	MM	Pull claim forms from web site, edit name columns and update mailing matrix with new claims information; Prepare email blast to all email address received to date	6.90	1,035.00
12/03/18	MM	Read and respond to emails from investors and update mailing matrix for claims	3.40	510.00
12/04/18	MM	Read and respond to emails from investors and update mailing matrix for claims	2.30	345.00
12/05/18	SMH	Log request for claim handling notifications from [REDACTED] on Big Door spreadsheet	.10	21.00
12/05/18	MM	Review email account and add new claimants to the mailing matrix; Conference calls to investors who did not provide email address and update matrix	6.00	900.00
12/06/18	MM	Review emails sent out to investor; Update mailing matrix; Review email account and add new claimants to the mailing matrix	.30	45.00
12/06/18	MM	Work on claims update	4.90	735.00
12/07/18	MM	Update mailing matrix with 42 new submissions from the web site, forward emails that need personal responses from attorneys to Cynthia Love, Joseph Covey and Michael Lehr; Respond to others with more generic emails; Send out email blast to 371 claimants; Phone conference with investor [REDACTED] and email response re contact information; Email information about Joshua Rust to [REDACTED]; Draft and send email to [REDACTED] and [REDACTED] re claimant meeting information	7.90	1,185.00

## PARR BROWN GEE &amp; LOVELESS

Invoice: 862795  
Rust Rare Coin Receivership  
Claims Administration

December 31, 2018  
Client: 176430  
Matter: 5

Date	Tkpr	Description	Hours	Amount
12/10/18	MM	Review and respond to incoming email; Update mailing matrix; Answer incoming phone calls from claimants; Draft and send email to Cheylynn Hayman re employee question about 10-99 filings; Draft and send emails to [REDACTED], [REDACTED] and [REDACTED]	6.90	1,035.00
12/11/18	MM	Draft and send email response to claimant [REDACTED] and correct his email address on the mailing matrix; Add [REDACTED] and [REDACTED] to mailing matrix and send email with information to them; Review Gmail account and organize incoming emails	1.80	270.00
12/12/18	MM	Draft and send email to Stephen Mouritsen re [REDACTED] questions about Musician's Educator's products; Down load new entries from web site, update mailing matrix and respond to requests for information	5.00	750.00
12/13/18	MM	Read and respond to emails from [REDACTED] and [REDACTED]; Forwarded emails to Cynthia Love and Joseph Covey for their information and response; Respond to Gmail request from [REDACTED] and [REDACTED]; Update matrix with new claim information	3.30	495.00
12/14/18	MM	Read and respond to email from claimant [REDACTED]; Forward KSL advertisement re coins to Joseph Covey and Cynthia Love; Update matrix	3.00	450.00
12/17/18	VRL	File HugeSound invoice; Email correspondence with Michael Anderson and Stephen Mouritsen re same	.10	22.00
12/17/18	MM	Update matrix with Cynthia Love's phone contact with [REDACTED]; Send web info to [REDACTED]; Down load new postings to web site and update mailing matrix; Forward emails to Cynthia Love and Stephen Mouritsen; Send Gmail blast to 75 employees re access tax documents; Respond to emails re recordings of investor meetings	4.40	660.00
12/18/18	MM	Review Gmail emails and questions from employees re tax records; Update claims matrix	3.10	465.00
12/19/18	MM	Prepare for afternoon meeting, review status of claims mailing matrix and make list of outstanding questions; Download new submissions from website and Gmail account and update mailing matrix with same; Make phone calls to claimants to request additional information; Research for Gaylen Rust's social security number; Review Maximizer CRM, a client relations software for possible use in tracking contacts with claimants; Watch online demo of Maximizer	4.40	660.00
12/20/18	MM	Download documents from the website, dedup and add new contact information to the mailing matrix; Meet with Cynthia Love to review status of claimant contact and research on software to track claimants	3.40	510.00
12/21/18	MM	Download new contacts from website and update mailing matrix; Create new email list of investors only; Forward investor emails to attorneys for individualized responses	1.50	225.00
12/26/18	MM	Review email accounts and website and update mailing matrix and email lists	1.10	165.00

## PARR BROWN GEE &amp; LOVELESS

Invoice: 862795  
 Rust Rare Coin Receivership  
 Claims Administration

December 31, 2018  
 Client: 176430  
 Matter: 5

Date	Tkpr	Description	Hours	Amount
12/27/18	MM	Monitor website and email accounts; Update mailing matrix and email lists; Forward emails contacts of investors and vendors to Sarah Humphrey and Cynthia Love for individualizes responses; Assist Susie Bailey with review of files copied by the FBI to determine which boxes need to be copied	1.50	225.00
12/28/18	MM	Download documents from the web, dedup and add new contact information to the mailing matrix	.30	45.00
12/31/18	MM	Download documents from the web, dedup and add new contact information to the mailing matrix; Track undelivered emails	4.00	600.00

**TOTAL PROFESSIONAL SERVICES****\$ 16,216.00****SUMMARY OF PROFESSIONAL SERVICES**

Name	Rate	Hours	Total
Cheylynn Hayman	315.00	.20	63.00
Victoria Luman	220.00	.10	22.00
Sarah M Humphrey	210.00	.10	21.00
Mary H Mark - Paralegal	150.00	107.40	16,110.00
<b>TOTALS</b>		<b>107.80</b>	<b>\$ 16,216.00</b>

**TOTAL THIS INVOICE****\$ 16,216.00**



Rust Rare Coin Receivership

December 31, 2018

Invoice: 862795  
Client: 176430  
Matter: 5

**REMITTANCE ADVICE**

**RE: Claims Administration**

**BALANCE DUE THIS INVOICE \$ 16,216.00**

Please return this advice with payment to:

Parr Brown Gee & Loveless  
P.O. Box 11019  
Salt Lake City, UT 84147

Wire Transfer Instructions:

JP Morgan Chase Bank  
201 South Main St Ste 300  
Salt Lake City, UT 84111-2870  
Swift Code #: CHASUS33  
ABA #: 021000021  
Parr Brown Gee & Loveless  
Account #: 912454114

To Pay by Credit Card:

Visa  Mastercard  Discover  Amex  
Credit Card # \_\_\_\_\_  
Expiration Date \_\_\_\_/\_\_\_\_  
Security Code # \_\_\_\_\_  
Name on Account: \_\_\_\_\_  
Billing Address: \_\_\_\_\_  
Amount: \$ \_\_\_\_\_  
**Payments accepted by phone (801) 532-7840**

ACH Payment Instructions

ABA Routing #: 124001545  
Account #: 912454114

Online Payment: [www.parrbrown.com](http://www.parrbrown.com)

**Please reference your invoice # 862795**

Payable Upon Receipt

A finance charge of twelve percent (12%) per annum will accrue on any account not paid within thirty (30) days after the date of this invoice



# Exhibit C



Jonathan O. Hafen  
Parr Brown Gee & Loveless  
101 South 200 East, Suite 700  
Salt Lake City, UT 84111

January 16, 2019  
Client-Matter: 16222-25457  
Invoice #: 74917  
Tax ID # 27-1451273

Via Email: [jhafen@parrbrown.com](mailto:jhafen@parrbrown.com)

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**RE: Financial Advisors to the Receiver of Rust Rare Coin, Inc.**

Services Rendered From November 15, 2018 Through December 31, 2018

Professional Services	\$ 91,393.75	USD
Voluntary Reduction	(4,426.00)	
Expenses Incurred	273.53	
<b>CURRENT CHARGES</b>	<b>\$ 87,421.28</b>	<b>USD</b>

**PAYMENT IS DUE BY February 15, 2019**

Please direct questions regarding this invoice to: Jeffrey Shaw at 801.364.6233 or [jshaw@thinkbrg.com](mailto:jshaw@thinkbrg.com).

**Please remit payment by check to:**

Berkeley Research Group, LLC  
2200 Powell Street, Suite 1200  
Emeryville, CA 94608

**Please remit payment by wire or ACH to:**

Bank Name: PNC Bank, N.A.  
SWIFT: PNCCUS33  
ABA #: 031207607  
Account Name: Berkeley Research Group, LLC  
Account #: 8026286672  
Reference: 74917

Remittance advices are to be sent to:  
[remitadvice@thinkbrg.com](mailto:remitadvice@thinkbrg.com)



To: Jonathan O. Hafen  
 c/o: Parr Brown Gee & Loveless  
 RE: Financial Advisors to the Receiver of Rust Rare Coin, Inc.

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 Invoice # 74917  
 Client-Matter: 16222-025457

Services Rendered From November 15, 2018 Through December 31, 2018

**PROFESSIONAL SERVICES**

	<u>Rate</u>	<u>Hours</u>	<u>Amount</u>
<b>Managing Director</b>			
Vernon Calder	360.00	0.40	144.00
Ray Strong	335.00	145.50	48,742.50
Ray Strong - Travel	167.50	1.30	217.75
Ray Strong	0.00	2.60	N/C
<b>Associate Director</b>			
Matthew Babcock	305.00	11.00	3,355.00
Matthew Babcock	0.00	7.40	N/C
<b>Senior Managing Consultant</b>			
Jeffrey Shaw	290.00	101.00	29,290.00
Jeffrey Shaw - Travel	145.00	1.50	217.50
Jeffrey Shaw	0.00	2.80	N/C
<b>Associate</b>			
Christina Tergevorkian	170.00	22.60	3,842.00
Christina Tergevorkian	0.00	1.80	N/C
<b>Case Assistant</b>			
Evelyn Perry	130.00	10.30	1,339.00
<b>Total Professional Services</b>		<b>308.20</b>	<b>87,147.75</b>
<b>EXPENSES</b>			
Computer Software			39.00
Computer Supplies/Hardware			234.53
<b>Total Expenses</b>			<b>273.53</b>



To: Jonathan O. Hafen  
 c/o: Parr Brown Gee & Loveless  
 RE: Financial Advisors to the Receiver of Rust Rare Coin, Inc.

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**SUMMARY BY TASK CODE**

<u>Task Code</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
100	Case Background/First Day Issues	36.10	6,877.00
110	General Accounting and Operational Issues	61.50	18,666.00
150	Data / Documentation Preservation and Analysis	39.40	10,795.00
200	Asset Identification, Preservation, and Liquidation	2.20	737.00
400	Forensic Accounting Analysis	145.10	42,887.50
600	Tax Compliance & Analysis	1.50	463.00
910	Employment Application	0.50	167.50
920	Billable Travel	2.80	435.25
930	Meeting Preparation / Attendance	15.90	5,047.50
940	Hearing Preparation / Attendance	3.20	1,072.00
<b>Total Professional Services</b>		<b>308.20</b>	<b>87,147.75</b>



To: Jonathan O. Hafen  
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 RE: Financial Advisors to the Receiver of Rust Rare Coin, Inc.

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Services Rendered From November 15, 2018 Through December 31, 2018

**DETAIL OF PROFESSIONAL SERVICES**

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>Task Code: 100 - Case Background/First Day Issues</b>					
11/12/18	Matthew Babcock	Met with proposed receiver to review case background.	1.80	0.00	N/C
11/12/18	Jeffrey Shaw	Attended meeting with proposed Receiver to review case background.	1.80	0.00	N/C
11/12/18	Jeffrey Shaw	Preparation for meeting with proposed Receiver.	0.50	0.00	N/C
11/12/18	Ray Strong	Met with potential receiver to review and analyze proposed Receiver Order.	0.80	0.00	N/C
11/12/18	Ray Strong	Met with potential receiver to review case background and prepare for appointment.	1.80	0.00	N/C
11/12/18	Christina Tergevorkian	Met with potential receiver to discuss Rust matter and case background.	1.80	0.00	N/C
11/13/18	Matthew Babcock	Evaluated issues related to pending receivership.	0.90	0.00	N/C
11/13/18	Jeffrey Shaw	Discussion regarding case status and tasks to be performed regarding first day issues.	0.50	0.00	N/C
11/14/18	Matthew Babcock	Analyzed R Legacy Entertainment entities, including historical receipt and disbursement activity regarding first day issues.	2.60	0.00	N/C
11/14/18	Matthew Babcock	Prepared for initial site inspection and interviews for R Legacy Entertainment, including review of documents received from Receiver regarding first day issues.	2.10	0.00	N/C
11/15/18	Matthew Babcock	Prepared for initial site inspection and interviews for R Legacy Entertainment regarding first day issues.	1.20	305.00	366.00
11/15/18	Matthew Babcock	Participated in initial site inspection (HugeStudios), including interviews of employees.	3.80	305.00	1,159.00
11/15/18	Jeffrey Shaw	Discussion with Receiver counsel regarding case status and tasks to be completed.	0.50	290.00	145.00



To: Jonathan O. Hafen  
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<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/15/18	Jeffrey Shaw	Prepared data for analysis and discussions with staff regarding tasks to be performed.	0.40	290.00	116.00
11/15/18	Jeffrey Shaw	Toured facility and conducted interviews of employees.	3.00	290.00	870.00
11/15/18	Ray Strong	Inspected Rust Rare Coin location and addressed 1st Day receivership issues with receiver counsel.	3.50	335.00	1,172.50
11/15/18	Ray Strong	Discussed hearing issues with new Receiver and AG in preparation for order being entered.	0.50	335.00	167.50
11/15/18	Ray Strong	Met with Gaylen Rust regarding assets, operations, and scheme.	1.50	335.00	502.50
11/15/18	Ray Strong	Met with [REDACTED] regarding accounting issues at RRC and related entities.	0.70	335.00	234.50
11/15/18	Ray Strong	Met with receiver counsel to debrief from initial visit to RRC and developed assignments.	1.00	335.00	335.00
11/15/18	Ray Strong	Met with employees regarding receivership issues.	0.70	335.00	234.50
11/16/18	Ray Strong	Analyzed operational results and payroll requirements for RRC and related entities.	2.30	335.00	770.50
11/16/18	Ray Strong	Compiled accounting, case documents, and declaration and sent to Receiver.	1.10	335.00	368.50
11/17/18	Ray Strong	Reviewed and analyzed bank account balances and outstanding checks for RRC and related entities.	1.30	335.00	435.50
<b>Total for Task Code 100</b>			<b>36.10</b>		<b>6,877.00</b>
<b>Task Code: 110 - General Accounting and Operational Issues</b>					
11/16/18	Matthew Babcock	Prepared for and interviewed [REDACTED]	3.80	305.00	1,159.00
11/16/18	Jeffrey Shaw	Discussion with Joe Covey regarding case status and findings.	0.50	290.00	145.00
11/16/18	Jeffrey Shaw	Prepared for and met with [REDACTED] to discuss R Legacy Entertainment.	4.50	290.00	1,305.00
11/16/18	Jeffrey Shaw	Met to discuss case status and tasks to be completed.	0.80	290.00	232.00



To: Jonathan O. Hafen  
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<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/16/18	Ray Strong	Discussed case and assignment status with counsel.	0.40	335.00	134.00
11/17/18	Ray Strong	Analyzed Acumatica system for RRC and RLE accounting activity and historical financial results.	3.20	335.00	1,072.00
11/17/18	Ray Strong	Analyzed Quickbooks system for RRC and related entities accounting activity and historical financial results.	3.20	335.00	1,072.00
11/18/18	Ray Strong	Analyzed Acumatica system for RRC and RLE accounting activity and historical financial results.	2.60	335.00	871.00
11/18/18	Ray Strong	Analyzed Quickbooks system for RRC and related entities accounting activity and historical financial results.	2.40	335.00	804.00
11/19/18	Matthew Babcock	Analyzed and reviewed RRC activity and transactions.	0.40	305.00	122.00
11/19/18	Jeffrey Shaw	Analyzed Quick Books data for RRC.	1.70	290.00	493.00
11/19/18	Jeffrey Shaw	Analyzed Quick Books data for R Legacy Entertainment and prepared schedules to be included in declaration.	4.80	290.00	1,392.00
11/19/18	Jeffrey Shaw	Analyzed Quick Books data for R Legacy Entertainment to determine profitability.	2.00	290.00	580.00
11/19/18	Jeffrey Shaw	Evaluated case status.	0.90	290.00	261.00
11/19/18	Ray Strong	Analyzed Acumatica system for RRC and RLE accounting activity and historical financial results.	2.70	335.00	904.50
11/19/18	Ray Strong	Analyzed Quickbooks system for RRC and related entities accounting activity and historical financial results.	2.80	335.00	938.00
11/19/18	Ray Strong	Reviewed draft historical financial results scheduled for RRC, RLE, RLI, and RLR.	0.80	335.00	268.00
11/19/18	Christina Tergevorkian	Reviewed Profit and Loss reports in QuickBooks for R Legacy Racing and created summary schedules.	1.80	170.00	306.00
11/19/18	Christina Tergevorkian	Reviewed and analyzed investment mortgage payments in QuickBooks file for R Legacy Investment.	1.00	170.00	170.00



To: Jonathan O. Hafen  
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<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/19/18	Christina Tergevorkian	Analyzed Profit and Loss summary schedules for R Legacy Racing and R Legacy Investment accounts.	2.10	170.00	357.00
11/19/18	Christina Tergevorkian	Reviewed Profit and Loss reports in QuickBooks for R Legacy Investments and created summary schedules.	1.90	170.00	323.00
11/20/18	Ray Strong	Analyzed Quickbooks system for RRC and related entities accounting activity and historical financial results.	1.20	335.00	402.00
11/20/18	Ray Strong	Analyzed Acumatica system for RRC and RLE accounting activity and historical financial results.	3.10	335.00	1,038.50
11/21/18	Ray Strong	Analyzed Acumatica system for RRC and RLE accounting activity and historical financial results.	0.70	335.00	234.50
11/21/18	Ray Strong	Analyzed Quickbooks system for RRC and related entities accounting activity and historical financial results.	1.20	335.00	402.00
11/23/18	Ray Strong	Analyzed Quickbooks system for RRC and related entities accounting activity and historical financial results.	3.20	335.00	1,072.00
11/23/18	Ray Strong	Analyzed Acumatica system for RRC and RLE accounting activity and historical financial results.	2.10	335.00	703.50
11/25/18	Ray Strong	Discussed Sage & Thistle operating and claim issues with counsel.	0.50	335.00	167.50
11/26/18	Ray Strong	Reviewed and analyzed Quickbooks and Acumatica historical activity and financial results for RRC, RLE, RLI, and RLR.	3.10	335.00	1,038.50
11/26/18	Ray Strong	Discussed historical accounting transaction and issues with Michael Allred.	0.60	335.00	201.00
11/27/18	Jeffrey Shaw	Reviewed and prepared interview notes.	0.10	290.00	29.00
11/30/18	Ray Strong	Discussed accounting issues with [REDACTED].	0.70	335.00	234.50
12/04/18	Ray Strong	Setup Zions bank account access.	0.20	335.00	67.00
12/04/18	Ray Strong	Discussed Zions bank account access and transactions with Receiver counsel.	0.50	335.00	167.50



To: Jonathan O. Hafen  
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<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>Total for Task Code 110</b>			<b>61.50</b>		<b>18,666.00</b>
<b>Task Code: 150 - Data / Documentation Preservation and Analysis</b>					
11/16/18	Ray Strong	Met with ██████████ to discuss, identify, and gather key bank documents and accounting data.	2.40	335.00	804.00
11/16/18	Ray Strong	Worked with Salt Lake Legal computer forensic team to identify and preserve key electronic data.	1.40	335.00	469.00
11/26/18	Ray Strong	Attended call with Premier Computing regarding hosting of Acumatica and potential future work.	0.30	335.00	100.50
12/03/18	Ray Strong	Reviewed and analyzed documents seized by FBI pursuant to search warrant.	4.60	335.00	1,541.00
12/04/18	Jeffrey Shaw	Analyzed investor files and data.	0.80	290.00	232.00
12/04/18	Jeffrey Shaw	Reviewed and retrieved documents from RRC offices.	0.80	290.00	232.00
12/04/18	Ray Strong	Reviewed and analyzed documents at Rust Rare Coin facility for cash receipts and disbursement analysis.	1.30	335.00	435.50
12/05/18	Ray Strong	Reviewed and analyzed documents at Rust Rare Coin facility for cash receipts and disbursement analysis.	1.20	335.00	402.00
12/06/18	Evelyn Perry	Analyzed investor files and data.	3.60	130.00	468.00
12/06/18	Ray Strong	Reviewed and analyzed documents at Rust Rare Coin facility.	1.10	335.00	368.50
12/07/18	Evelyn Perry	Analyzed investor files and data.	3.30	130.00	429.00
12/07/18	Ray Strong	Reviewed and analyzed investor files from RRC.	1.50	335.00	502.50
12/07/18	Ray Strong	Reviewed and analyzed documents from Rust Rare Coin facility.	1.10	335.00	368.50
12/10/18	Evelyn Perry	Analyzed investor files and data.	1.10	130.00	143.00
12/11/18	Evelyn Perry	Analyzed investor files and data.	2.30	130.00	299.00
12/13/18	Jeffrey Shaw	Analyzed case documents and files.	1.60	290.00	464.00
12/14/18	Jeffrey Shaw	Analyzed case files and documents.	2.00	290.00	580.00
12/14/18	Ray Strong	Reviewed and analyzed case documents from RRC facility for transaction analysis.	2.10	335.00	703.50



To: Jonathan O. Hafen  
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 RE: Financial Advisors to the Receiver of Rust Rare Coin, Inc.

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<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/17/18	Ray Strong	Analyzed pst files and followed up regarding access to available emails.	1.20	335.00	402.00
12/17/18	Ray Strong	Reviewed and analyzed POS database issues to gain access.	1.30	335.00	435.50
12/18/18	Ray Strong	Analyzed pst files obtained for Gaylen, Josh, and Denise.	1.30	335.00	435.50
12/19/18	Jeffrey Shaw	Analyzed case documents at corporate offices.	1.30	290.00	377.00
12/19/18	Ray Strong	Reviewed documents in Layton warehouse to locate bank documentation.	0.50	335.00	167.50
12/19/18	Ray Strong	Analyzed documents at RRC facility for older historical bank documentation.	1.30	335.00	435.50
<b>Total for Task Code 150</b>			<b>39.40</b>		<b>10,795.00</b>
<b>Task Code: 200 - Asset Identification, Preservation, and Liquidation</b>					
11/16/18	Ray Strong	Met with Josh Rust regarding inventory identification issues.	1.10	335.00	368.50
12/03/18	Ray Strong	Reviewed and analyzed Gaylen Rust life insurance policy premium payments for potential recovery.	0.30	335.00	100.50
12/19/18	Ray Strong	Reviewed and analyzed Zions bank account transactions upon appointment of Receiver in preparation for meeting with Zions Bank.	0.80	335.00	268.00
<b>Total for Task Code 200</b>			<b>2.20</b>		<b>737.00</b>
<b>Task Code: 400 - Forensic Accounting Analysis</b>					
11/15/18	Christina Tergevorkian	Reviewed and processed September 2018 and October 2018 bank statement data for the metals account.	0.80	170.00	136.00
11/15/18	Christina Tergevorkian	Reviewed and checked ending balances for accuracy in the September 2018 and October 2018 bank statement data for the metals account.	0.50	170.00	85.00
11/15/18	Christina Tergevorkian	Analyzed wires for payee information in the September 2018 and October 2018 bank activity for the metals account.	0.80	170.00	136.00



To: Jonathan O. Hafen  
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 RE: Financial Advisors to the Receiver of Rust Rare Coin, Inc.

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<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/15/18	Christina Tergevorkian	Analyzed checks for payee information in the September 2018 and October 2018 bank activity for the metals account.	1.00	170.00	170.00
11/16/18	Matthew Babcock	Discussed case issues with Receiver counsel.	0.50	305.00	152.50
11/16/18	Matthew Babcock	Met with financial adviser team in order to discuss case issues and critical tasks.	0.70	305.00	213.50
11/16/18	Jeffrey Shaw	Discussion with BRG team to discuss case status and findings.	0.70	290.00	203.00
11/16/18	Christina Tergevorkian	Reviewed and categorized activity in the September 2018 and October 2018 bank activity for the metals account.	1.50	170.00	255.00
11/16/18	Christina Tergevorkian	Analyzed investor activity in the September 2018 and October 2018 bank activity for the investor account.	1.40	170.00	238.00
11/16/18	Christina Tergevorkian	Analyzed investor activity in the September 2018 and October 2018 bank activity for the metals account.	0.40	170.00	68.00
11/16/18	Christina Tergevorkian	Analyzed deposits for payor information in the September 2018 and October 2018 bank activity for the metals account.	2.70	170.00	459.00
11/16/18	Christina Tergevorkian	Analyzed the September 2018 and October 2018 activity schedule for the metals account.	0.20	170.00	34.00
11/19/18	Ray Strong	Analyzed and reviewed RRC cash receipts and disbursements and supporting transaction detail.	2.70	335.00	904.50
11/19/18	Christina Tergevorkian	Analyzed cash receipt and disbursement activity and prepared schedules.	2.10	170.00	357.00
11/23/18	Ray Strong	Reviewed and analyzed cash activity for RRC and related entities.	1.30	335.00	435.50
11/26/18	Matthew Babcock	Evaluated case status and determined assignments.	0.30	305.00	91.50
11/26/18	Jeffrey Shaw	Evaluated case status and tasks to be completed.	0.40	290.00	116.00



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<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/26/18	Ray Strong	Reviewed and analyzed historical cash activity for RRC.	1.10	335.00	368.50
11/26/18	Ray Strong	Reviewed and analyzed RLE historical cash activity.	1.70	335.00	569.50
11/26/18	Christina Tergevorkian	Reviewed cash disbursement activity and documentation in conjunction with preliminary hearing.	1.50	170.00	255.00
11/26/18	Christina Tergevorkian	Conducted background searches on various individuals related to case.	0.30	170.00	51.00
11/27/18	Matthew Babcock	Analyzed case issues and task assignments.	0.30	305.00	91.50
11/27/18	Jeffrey Shaw	Analyzed RLE cash receipt and disbursement activity from Acumatica.	0.60	290.00	174.00
11/27/18	Jeffrey Shaw	Discussion regarding hearing and case status.	0.30	290.00	87.00
11/27/18	Jeffrey Shaw	Analyzed RRC cash receipt and disbursement activity from Acumatica.	2.00	290.00	580.00
11/27/18	Jeffrey Shaw	Evaluated case status and tasks to be completed.	0.30	290.00	87.00
11/27/18	Ray Strong	Extracted Quickbooks data and developed cash activity database.	3.50	335.00	1,172.50
11/28/18	Jeffrey Shaw	Evaluated tasks to be completed.	0.20	290.00	58.00
11/28/18	Jeffrey Shaw	Analyzed RRC cash receipt and disbursement activity from Acumatica.	6.00	290.00	1,740.00
11/28/18	Ray Strong	Extracted Quickbooks data and developed cash activity database.	4.80	335.00	1,608.00
11/28/18	Ray Strong	Reviewed and analyzed transaction activity with [REDACTED] investor accounts.	1.50	335.00	502.50
11/28/18	Ray Strong	Reviewed and analyzed documentation located at RRC for cash, net winner, and claims analysis.	1.10	335.00	368.50
11/29/18	Jeffrey Shaw	Evaluated tasks to be completed.	0.30	290.00	87.00
11/29/18	Jeffrey Shaw	Analyzed RRC cash receipt and disbursement activity from Acumatica.	7.30	290.00	2,117.00
11/29/18	Ray Strong	Extracted Quickbooks data and developed cash activity database.	2.10	335.00	703.50



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11/29/18	Ray Strong	Reviewed and analyzed transaction activity with [REDACTED] investor accounts.	1.70	335.00	569.50
11/29/18	Ray Strong	Reviewed and analyzed files on file server located at RRC for cash, net winner, and claims analysis.	2.10	335.00	703.50
11/29/18	Christina Tergevorkian	Reviewed cash receipt and disbursement activity for [REDACTED] investor group.	2.10	170.00	357.00
11/29/18	Christina Tergevorkian	Reviewed and updated cash receipts and disbursement database to reflect the [REDACTED] transactions.	0.50	170.00	85.00
11/30/18	Jeffrey Shaw	Researched, reviewed and prepared export of Acumatica GL transaction activity.	1.50	290.00	435.00
11/30/18	Jeffrey Shaw	Reviewed cash receipt and disbursement activity for Bonneville Capital in connection with net winner analysis.	0.50	290.00	145.00
11/30/18	Jeffrey Shaw	Reviewed cash receipt and disbursement activity for the [REDACTED] group in connection with net winner analysis.	0.50	290.00	145.00
11/30/18	Jeffrey Shaw	Reviewed and updated cash receipt and disbursement transactions and prepared for import into database.	4.20	290.00	1,218.00
11/30/18	Ray Strong	Discussed assignments, tasks, and follow up with Receiver counsel.	0.30	335.00	100.50
11/30/18	Ray Strong	Reviewed and analyzed documentation located at RRC for cash, net winner, and claims analysis.	3.20	335.00	1,072.00
11/30/18	Ray Strong	Extracted Acumatica data and developed cash activity database.	2.50	335.00	837.50
12/03/18	Jeffrey Shaw	Analyzed cash receipts and transactions, including supporting docs for [REDACTED]	1.70	290.00	493.00
12/03/18	Jeffrey Shaw	Reviewed investor group data and discussed initial findings.	0.20	290.00	58.00
12/03/18	Ray Strong	Reviewed and analyzed cash receipts and disbursements for net winner and claims analysis.	1.30	335.00	435.50



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<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/04/18	Jeffrey Shaw	Discussion with staff regarding tasks to be completed.	0.40	290.00	116.00
12/04/18	Jeffrey Shaw	Evaluated case status and tasks to be performed.	0.50	290.00	145.00
12/04/18	Ray Strong	Reviewed and analyzed Acumatica reports and data for data extractions.	0.20	335.00	67.00
12/04/18	Ray Strong	Reviewed and analyzed cash receipts and disbursements for net winner and claims analysis.	2.50	335.00	837.50
12/05/18	Jeffrey Shaw	Analyzed cash receipt and disbursement transactions and detail for Bonneville Capital.	2.90	290.00	841.00
12/05/18	Ray Strong	Reviewed and analyzed cash receipts and disbursements for net winner and claims analysis.	3.10	335.00	1,038.50
12/06/18	Jeffrey Shaw	Review and discussion with staff regarding tasks to be completed.	0.50	290.00	145.00
12/06/18	Jeffrey Shaw	Analyzed RRC cash receipt and disbursement activity.	4.10	290.00	1,189.00
12/06/18	Jeffrey Shaw	Responded to staff inquiries regarding investor analysis.	0.30	290.00	87.00
12/06/18	Jeffrey Shaw	Analyzed cash receipt and disbursement transactions and detail for Bonneville Capital.	1.50	290.00	435.00
12/06/18	Ray Strong	Reviewed and analyzed cash receipts and disbursement activity for net winner and claims analysis.	3.70	335.00	1,239.50
12/06/18	Ray Strong	Discussed case assignments and pending issue with Receiver counsel.	0.80	335.00	268.00
12/07/18	Jeffrey Shaw	Analyzed cash receipt and disbursement transactions and detail for Bonneville Capital.	6.00	290.00	1,740.00
12/07/18	Jeffrey Shaw	Review and discussion with staff regarding investor analysis.	0.20	290.00	58.00
12/07/18	Ray Strong	Reviewed and analyzed cash receipts and disbursement activity for net winner and claims analysis.	4.10	335.00	1,373.50
12/10/18	Jeffrey Shaw	Follow-up with staff on status of investor analysis.	0.30	290.00	87.00



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<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/10/18	Ray Strong	Reviewed and analyzed investor transactions for net winner and claim analysis.	1.50	335.00	502.50
12/10/18	Ray Strong	Reviewed and analyzed investor files for net winner analysis.	1.20	335.00	402.00
12/10/18	Ray Strong	Analyze, designed, and developed transaction database for cash receipts and disbursement analysis.	2.30	335.00	770.50
12/11/18	Jeffrey Shaw	Analyzed cash receipts and disbursements for [REDACTED] and prepared summary schedule.	1.00	290.00	290.00
12/11/18	Jeffrey Shaw	Evaluated tasks to be completed.	0.30	290.00	87.00
12/11/18	Ray Strong	Reviewed and analyzed investor files for net winner and claims analysis.	1.30	335.00	435.50
12/12/18	Jeffrey Shaw	Analyzed cash receipts and disbursements for [REDACTED] and prepared summary schedule.	2.20	290.00	638.00
12/12/18	Jeffrey Shaw	Analyzed cash receipts and disbursements for Bonneville Capital/Parke.	1.60	290.00	464.00
12/12/18	Jeffrey Shaw	Review and email to Receiver regarding investor files.	0.20	290.00	58.00
12/13/18	Jeffrey Shaw	Follow-up with staff regarding status of investor analysis.	0.30	290.00	87.00
12/13/18	Ray Strong	Discussed questions and inquiries from counsel regarding assets, banking, and analysis to date.	0.20	335.00	67.00
12/13/18	Ray Strong	Analyzed and designed additional tables in database for transaction analysis.	1.50	335.00	502.50
12/14/18	Jeffrey Shaw	Evaluated tasks to be performed for forensic accounting analysis.	0.30	290.00	87.00
12/14/18	Ray Strong	Reviewed and analyzed [REDACTED] documents to prepare package for counsel regarding transactions.	3.10	335.00	1,038.50
12/17/18	Jeffrey Shaw	Analyzed and reviewed email communication related to [REDACTED] investment.	3.40	290.00	986.00
12/17/18	Jeffrey Shaw	Analyzed cash receipt and disbursements for [REDACTED] and prepared support.	4.00	290.00	1,160.00



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12/17/18	Ray Strong	Reviewed, analyzed, and compiled [REDACTED] transaction documents for counsel.	2.40	335.00	804.00
12/18/18	Jeffrey Shaw	Analyzed cash receipt and disbursements for [REDACTED] and prepared support docs and schedules.	4.40	290.00	1,276.00
12/18/18	Jeffrey Shaw	Evaluated analysis to be performed for forensic accounting analysis.	0.50	290.00	145.00
12/18/18	Ray Strong	Discussed [REDACTED] transactions with counsel.	0.70	335.00	234.50
12/20/18	Jeffrey Shaw	Analyzed cash disbursement activity and responded to inquiry from Receiver counsel.	1.20	290.00	348.00
12/20/18	Jeffrey Shaw	Analyzed cash receipts and disbursements for [REDACTED]	3.60	290.00	1,044.00
12/20/18	Jeffrey Shaw	Reviewed and submitted [REDACTED] investment analysis to Receiver.	0.30	290.00	87.00
12/26/18	Jeffrey Shaw	Reviewed investor data and reported findings in response to inquiry from Receiver.	1.30	290.00	377.00
<b>Total for Task Code 400</b>			<b>145.10</b>		<b>42,887.50</b>
<b>Task Code: 600 - Tax Compliance &amp; Analysis</b>					
12/12/18	Vernon Calder	Prepared Tax Services Introduction requirement letter to Receiver.	0.40	360.00	144.00
12/12/18	Jeffrey Shaw	Review and discussion regarding tax letter.	0.40	290.00	116.00
12/12/18	Jeffrey Shaw	Reviewed and proposed revisions to tax services introduction and requirements letter.	0.20	290.00	58.00
12/14/18	Jeffrey Shaw	Prepared and finalized tax letter and submitted to Receiver.	0.50	290.00	145.00
<b>Total for Task Code 600</b>			<b>1.50</b>		<b>463.00</b>
<b>Task Code: 910 - Employment Application</b>					
11/19/18	Ray Strong	Reviewed and provided comments for employment application.	0.50	335.00	167.50
<b>Total for Task Code 910</b>			<b>0.50</b>		<b>167.50</b>
<b>Task Code: 920 - Billable Travel</b>					
11/15/18	Jeffrey Shaw	Traveled to/from Big Door facility in Provo, UT.	1.50	145.00	217.50



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<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/19/18	Ray Strong	Traveled to/from Layton warehouse to inspect facility for bank documentation.	1.30	167.50	217.75
<b>Total for Task Code 920</b>			<b>2.80</b>		<b>435.25</b>
<b>Task Code: 930 - Meeting Preparation / Attendance</b>					
11/21/18	Ray Strong	Met with Receiver and counsel for status and assignments.	0.50	335.00	167.50
11/21/18	Ray Strong	Attended meeting with Receiver, AG, and CFTC.	1.50	335.00	502.50
11/21/18	Ray Strong	Prepared for meeting with Receiver, AG, and CFTC regarding PI Hearing.	1.10	335.00	368.50
12/04/18	Jeffrey Shaw	Meeting with Receiver to discuss case status and issues.	2.50	290.00	725.00
12/04/18	Ray Strong	Attended weekly status meeting with Receiver team.	2.50	335.00	837.50
12/11/18	Jeffrey Shaw	Met with Receiver and Receiver counsel regarding case status and tasks to be completed.	1.50	290.00	435.00
12/18/18	Jeffrey Shaw	Attended meeting with Receiver and Receiver's counsel regarding case status and tasks to be completed.	2.20	290.00	638.00
12/18/18	Ray Strong	Attended weekly status meeting with Receiver team.	2.20	335.00	737.00
12/20/18	Ray Strong	Attended meeting with Zions Bank and Receiver counsel regarding transactions occurring on or around Receivership appointment.	1.90	335.00	636.50
<b>Total for Task Code 930</b>			<b>15.90</b>		<b>5,047.50</b>
<b>Task Code: 940 - Hearing Preparation / Attendance</b>					
11/27/18	Ray Strong	Attended Preliminary Injunction hearing.	1.50	335.00	502.50
12/12/18	Ray Strong	Attended Preliminary Injunction hearing.	1.70	335.00	569.50
<b>Total for Task Code 940</b>			<b>3.20</b>		<b>1,072.00</b>
<b>Professional Services</b>			<b>308.20</b>		<b>87,147.75</b>



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**DETAIL OF EXPENSES**

<u>Date</u>	<u>Description</u>	<u>Amount</u>
<b>Computer Software</b>		
12/31/18	Computer Software - Purchase of Passware Quickbooks password cracking software. 2018-11-19 to Cleverbridge.	39.00
	<b>Total For Computer Software</b>	<b>39.00</b>
<b>Computer Supplies/Hardware</b>		
12/31/18	Computer Hardware - Hard drive for case data preservation and backups. 2018-11-30 to Office Depot.	106.02
12/31/18	Computer Hardware - Hard drive for case data preservation and backups. 2018-11-16 to Office Depot.	128.51
	<b>Total For Computer Supplies/Hardware</b>	<b>234.53</b>
	<b>Expenses</b>	<b>273.53</b>